

Subject card

Subject name and code	Working Capital Management , PG_00167381						
Field of study	Finance and Accounting, Information Science and Econometrics, Management, , Sport Management						
Date of commencement of studies	October 2023		Academic year of realisation of subject		2024/2025		
Education level	undergraduate studies		Subject group		Optional subject group		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		English		
Semester of study	4		ECTS credits		2.0		
Learning profile	academic		Assessment form				
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		dr Beata Kotowska				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		0.0		0.0	15
Subject objectives	- knowledge of theories and models relevant in the field of financial planning - critical thinking skills - problem solving skills in the field of finance management - working on groups						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[ZISZL3_K04] Student is able to supplement and expand the acquired knowledge and skills, tries to combine knowledge from various fields and disciplines of science in an interdisciplinary way.	The student is able to supplement and expand the acquired knowledge and skills.	[SK1] oral statement/conversation/discussion
	[ZARZL3_W08] The student has advanced knowledge of enterprise and entrepreneurship, the determinants shaping the effectiveness of economic activity, taking into account regional and international aspects.	The student has knowledge about the enterprise and the determinants shaping the effectiveness of economic activity.	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion
	[FiRL3_W01] The student has advanced knowledge of finance and accounting, their place in the system of social sciences and their relationship to other social sciences.	The student has knowledge of finance and accounting, their place in relations to other social sciences.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[liEL3_W06] The student knows the general principles of business, including the ways of its initiation, the organizational and legal framework, and methods of assessing its effectiveness.	The student knows the general principles of running a business and methods of assessing its effectiveness.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[ZSSML3_W13] The student knows advanced methods, techniques of management analysis to support the process of economic decision-making, as well as sources of data and information from various fields of social sciences.	The student knows the methods and techniques of managerial analysis supporting the economic decision-making process.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[liEL3_U02] The student is able to acquire basic information about economic processes and phenomena by direct observation, planned experiment or database queries, and collect and process it using modern information technology tools.	The student is able to collect information and process it using modern IT tools.	[SU5] implementation of a problem task
	[FiRL3_U07] The student analyses the proposed solutions to problems in the disciplines of management and quality sciences and economics and finance, especially in the field of finance and accounting, and is able to present their advantages and disadvantages and propose appropriate solutions in this regard.	The student analyzes proposed solutions to problems and is able to present their advantages and disadvantages.	[SU1] oral statement/conversation/discussion
	[ZARZL3_K04] The student is aware of the need to resolve dilemmas related to the profession. He correctly identifies them.	The student identifies and resolves dilemmas related to the practice of his profession.	[SK1] oral statement/conversation/discussion
	[ZSSML3_K02] The student is aware of the need to supplement and expand the acquired knowledge and skills and strives to combine knowledge from different fields and disciplines of science interdisciplinarily.	The student is aware of the need to supplement and expand knowledge and tries to combine issues from various fields and disciplines of science.	[SK1] oral statement/conversation/discussion
	[ZISZL3_W03] Student knows and understands, at an advanced level, management functions and the role of managerial staff in their implementation as well as ways of achieving the goals of health care units.	The student knows and understands the functions of management and the role of managerial staff.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[ZISZL3_U10] He/she has the ability to prepare written works, multimedia presentations, presentations and conduct discussions (in Polish and a foreign language).	The student has the ability to prepare and present multimedia presentations in English.	[SU2] presentation/project/paper/report

	Course outcome	Subject outcome	Method of verification
	[ZSSML3_U10] The student can prepare written works and multimedia presentations on specific issues in the field of management and quality studies, present them and lead discussions in Polish and foreign languages.	The student is able to prepare and present issues in the form of multimedia presentations in English.	[SU2] presentation/project/paper/report [SU8] observation of student's independent or team work
	[FiRL3_U03] The student can properly analyse the causes, course and effects of specific processes and phenomena in finance and accounting, using advanced theories and relevant social sciences methods. Can identify stakeholders of processes and phenomena from the disciplines of management and quality sciences and economics and finance.	The student is able to analyze the causes, course and effects of specific processes and phenomena in finance and accounting.	[SU2] presentation/project/paper/report [SU8] observation of student's independent or team work
	[FiRL3_K03] Communication: - is able to present his view, issue in a way that others can understand - boldly (but thoughtfully) expresses his opinion, is not afraid to ask questions - is able to culturally participate in discussions - is able to give constructive criticism.	The student is able to present his/her opinion in a clear manner and is not afraid to ask questions.	[SK8] observation of student's independent or team work
	[IiEL3_K04] The student is able to think and act in an entrepreneurial manner and adapt to the variability of the environment.	The student is able to think and act in such a way as to adapt to the variability of the environment.	[SK8] observation of student's independent or team work

Subject contents	1. The nature, elements and importance of working capital 2. Inventory - Classification, reasons for carrying inventories, safety stock - Economic Order Quantity EOQ - Just in Time techniques 3. Receivables - Receivable management strategy - Controlled sale with deferred payment - Monitoring receivables - Collecting amounts owing - Offering early settlement discounts - Factoring 4. Trade credit or accounts payable P2P lending - Trade credit management - Benefits of discounts for early settlement and bulk purchase - P2P lending 5. Cash management - Cash flow forecasts to determine future cash flows and cash balances - Assessing benefits of cash control - Motives/Reasons of holding cash - Baumol model and Miller-Orr model		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Test	51.0%	40.0%
	Presentation	51.0%	30.0%
	Activity	5.0%	30.0%

Recommended reading	Basic literature	1. <i>Best-Practice Working Capital Management: Techniques for Optimizing Inventories, Receivables, and Payables</i>, http://pages.stern.nyu.edu/~adamodar/ 2. Brigham E., Erhardt M., <i>Financial Management. Theory and Practice</i>, South-Western Thompson Learning 3. Brigham E., Houston J., <i>Fundamentals of Financial Management</i>, Thomson South-Western 4. Damoradan A., <i>Corporate Finance</i>, John Wiley&Sons Inc. 5. Garrison R. H., Noreen E. W., Brewer P. C., <i>Managerial Accounting</i>, McGraw-Hill Irwin 6. Petersen C. V., Plenborg T., <i>Financial Statement Analysis</i>, Prentice Hall, London
	Supplementary literature	-
	eResources addresses	Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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