University of Gdańsk

Subject card

Subject name and code	Sources of business financing, PG_00167953		
Field of study	Sightseeing and Historical Tourism		
Date of commencement of studies	October 2025	Academic year of realisation of subject	2025/2026
Education level	Master's studies	Subject group	Obligatory subject group in the field of study Humanistic-social subject group
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	Polish
Semester of study	2	ECTS credits	2.0
Learning profile	academic	Assessment form	credit
Conducting unit			
Name and surname of lecturer (lecturers)	Subject supervisor	dr Bartłomiej Gabriel	
	Teachers	dr Bartłomiej Gabriel	

Lesson types

Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
Number of study hours	0.0	15.0	0.0	0.0	0.0	15

E-learning hours included: 0.0

Learning activity and number of study hours

Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
Number of study hours	15	4.0	35.0	54

Subject objectives

- To understand the importance of equity and debt capital in the operations of enterprises
- To learn about the various sources/forms of financing for businesses along with the application procedures
- To understand the criteria/factors for selecting sources of financing
- To understand what is the calculation of the optimal structure of financing the enterprise's activities - analysis of benefits and costs associated with the use of selected sources of financing, cost of capital

Learning outcomes

Course outcome	Subject outcome	Method of verification
[KiTHMU2_W09] Knows and understands in depth selected issues related to the functioning of the tourism market and various forms of entrepreneurship in tourism	Knows and understands the functioning of the market for tourism services and forms of tourism business, including financing issues	[SW2] presentation/project/paper/ report
[KiTHMU2_U11] Independently acquires and deepens knowledge and improves research skills in a structured and systematic manner, undertaking autonomous activities aimed at developing abilities and managing their own professional career	Gains knowledge of business financing with a particular understanding of the financial needs of tourism market enterprises	[SU2] presentation/project/paper/ report [SU4] test/exam - oral or written
[KiTHMU2_K05] Can think and act in an entrepreneurial manner	Develops entrepreneurial attitudes	[SK2] presentation/project/paper/ report
[KiTHMU2_W04] Has an in-depth knowledge of selected issues in the field of disciplines to which the field of study is assigned	Is familiar with business terminology in financing	[SW2] presentation/project/paper/ report
[KiTHMU2_U10] Is able to interact and work in a group, taking on various roles, including managerial ones	Able to assume and execute various roles in a project team	[SU2] presentation/project/paper/ report

<table>
<tr><td>Subject contents</td><td>

- Map of the sources of corporate financing, taking into account the criteria for distribution and characteristics of individual sources
- Equity as the main source of business financing - new ways of obtaining equity capital
- Foreign capital and the principles of its acquisition
- Criteria for selection of sources of business financing
- Cost of capital and its determination for individual sources of financing
- Weighted average cost of capital in business activities
- Selection of the optimal form of business financing
- Institutions supporting financing in Poland

</td></tr>
<tr><td>Prerequisites and co-requisites</td><td>-</td></tr>
<tr><td>Assessment methods and criteria</td><td>
<table>
<tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr>
<tr><td>Presentation/Case study</td><td>51.0%</td><td>30.0%</td></tr>
<tr><td>Project (Pitch deck)</td><td>51.0%</td><td>50.0%</td></tr>
<tr><td>Wtitten test</td><td>51.0%</td><td>20.0%</td></tr>
</table>
</td></tr>
<tr><td>Recommended reading</td><td>
<table>
<tr><td>Basic literature</td><td>Kędzierska-Szczepaniak, A. (2024). Legal changes and the development of the equity crowdfunding market in Poland. Zeszyty Naukowe Politechniki Śląskiej. Organizacja i Zarządzanie, (192).</td></tr>
<tr><td>Supplementary literature</td><td>Damodaran A. Corporate Finance. Theory and practice. Second edition. Wiley 2001 (later edition preferred) http://people.stern.nyu.edu/adamodar/New_Home_Page/home.htm</td></tr>
<tr><td>eResources addresses</td><td></td></tr>
</table>
</td></tr>
<tr><td>Example issues/ example questions/ tasks being completed</td><td></td></tr>
<tr><td>Work placement</td><td>Not applicable</td></tr>
</table>

Document generated electronically. Does not require a seal or signature.