Subject card

Subject name and code	Stock Market and Investor Relations, PG_00170150		
Field of study	International Economic Relations		
Date of commencement of studies	October 2025	Academic year of realisation of subject	2025/2026
Education level	Master’s studies	Subject group	Obligatory subject group in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	Polish
Semester of study	2	ECTS credits	2.0
Learning profile	academic	Assessment form	exam
Conducting unit	Division of International Financial Markets -> Department of International Business -> Faculty of Economics -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Sławomir Antkiewicz	
	Teachers	dr Sławomir Antkiewicz	

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
	eNauczanie source addresses: Moodle ID: 8293 Rynek akcji https://mdl.ug.edu.pl/course/view.php?id=8293						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	30	20.0	0.0	50

Subject objectives	The student will learn about the issues of the stock market and investor relations both from the perspective of financial instruments and from the institutional side. The student will be familiarized with the specifics of working in an institution operating on the stock market (joint-stock company, stock fund, brokerage house and others), will design stock portfolio management services.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGMU2_W14] has an in-depth knowledge of the human being as an individual making economic decisions, acting in social structures and organisational units, in particular in enterprises operating on the international market	The student has an in-depth knowledge of the human being as an individual making economic decisions on the stock market, operating in social structures and organizational units, in particular in enterprises operating on the stock market.	[SW4] test/exam - oral or written
	[MSGMU2_K07] is ready to observe and develop the principles of professional ethics and corporate social responsibility, takes into account changing social needs, respects the diversity of opinions and cultures, and is professional and loyal towards the employer	The student is aware of the importance of behaving in professional and ethical life; is guided by corporate social responsibility. It maintains appropriate investor relations.	[SK4] test/exam - oral or written
	[MSGMU2_W07] has an in-depth knowledge of selected (legal, organisational, ethical) rules and norms conditioning the functioning of economic structures and institutions on the international market; understands the regularities governing them, changes occurring in them and their sources, and their impact on the functioning of economic entities	The student has an in-depth knowledge of selected rules and norms (legal, organisational) conditioning the functioning of financial institutions on the stock market. Understands the regularities governing them, the changes taking place in them and their sources, as well as their impact on the functioning of business entities.	[SW4] test/exam - oral or written
	[MSGMU2_U06] can identify types of risks related to international operations of enterprises and correctly determine their consequences and methods of mitigation, with a skilful application of theory, using appropriate research method	The student is able to identify the types of risks associated with the activity on the international stock market and to correctly determine their consequences and methods of their with the skilful use of theoretical knowledge, using a specific research method.	[SU4] test/exam - oral or written
	[MSGMU2_U05] can apply the rules and standards of business activity in order to solve complex and atypical problems arising from international economic cooperation	The student is proficient in using the rules and standards of the stock market and investor relations in order to solve specific problems, in particular those arising from international issues.	[SU4] test/exam - oral or written
	[MSGMU2_U01] can creatively interpret and explain complex and atypical economic phenomena and the relations occurring between them, using the acquired knowledge in economics, finance and international economic relations	The student is able to use theoretical knowledge in practice, in relation to the functioning of the stock market. Can creatively interpret and explain complex and unusual financial phenomena and the relationships between them, using their knowledge in the field of finance.	[SU4] test/exam - oral or written
	[MSGMU2_W10] has an in-depth knowledge of the legal, cultural and financial conditions related to business operations, in particular those of an international nature	The student has in-depth knowledge of the legal and financial conditions related to running a business on the stock market. He knows investor relations.	[SW4] test/exam - oral or written
	[MSGMU2_W03] knows and understands types of economic ties and the regularities governing them; understands the conditions and principles of the functioning of the market and the market mechanism in the national, international and global aspect	The student knows the types of ties between companies and the regularities governing them, knows in detail the principles of the functioning of the stock market and the stock exchange mechanism, both in the national, international and global aspects.	[SW4] test/exam - oral or written
	[MSGMU2_W05] has an in-depth knowledge of the world economy, principles of global market functioning and international financial relations as well as the process of their evolution; understands the causes, regularities and consequences of occurring changes	The student has an in-depth knowledge of the world economy, the principles of the functioning of the stock market and the process of its evolution, understands the causes, regularities and consequences of the changes taking place, knows investor relations.	[SW4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
	[MSGMU2_K01] is ready to recognise the importance of knowledge of economics in the process of identifying and solving problems in the area of international economic relations and to consult experts in case of difficulties in solving them independently	The student is ready to recognize the importance of knowledge of the stock market in the process of identifying and solving problems in the area of international economic relations and to consult experts in the event of difficulties in solving them independently, also by consulting with the lecturer.	[SK4] test/exam - oral or written

Subject contents	1. Equity as a global capital market instrument a) Types of shares b) Functions of the issue of shares 2. Dividends - European and American a) Nature of dividend b) Types of dividends c) Dividend policy 3. Stock valuation - Analysis of factors affecting the price of a stock. 4. Bonds convertible into shares a) Essence b) Parameters c) Valuation 5. Shareholders and investor relations a) Characteristics of the shareholder b) The essence of investor relations c) Diagnosing shareholder needs 6. Capital increase through a new issue of shares a) Methods of increasing the share capital b) Coverage of new issue shares c) Subscription of shares 7. General Meetings of Shareholders in American and European conditions a) Essence b) Importance of Supervisory Boards during general meetings c) Diagnosis of the needs of supervisory boards 8. Origins of the stock market 9. Stock market in times of crisis 10. Taxation of trading in shares 11. Information systems on the stock market 12. Initial offerings of shares on the capital market (a) Period of disproportionate and proportionate reduction of orders

	b) Equilibrium period c) Leverage period d) Initial Offering as a mature investment method 13. Managing someone else's stock portfolio on behalf of clients a) Aggressive portfolios b) Balanced portfolios 14. The importance of equities in corporate financing a) Ways of long-term financing (b) Classification of funding sources c) Equity and debt capital d) Capital structure (measures of capital structure, conditions of capital structure) e) Verification of the theory of capital structure 15. The world's major stock exchanges a) US stock exchanges b) European exchanges in its own and in capital groups c) Warsaw Stock Exchange - SWOT analysis and development scenarios 16. Equity-based derivatives
Prerequisites and co-requisites	
Assessment methods and criteria	Subject passing criteria: Written exam - essay questions; Passing threshold: 51.0%; Percentage of the final grade: 100.0%
Recommended reading	Basic literature: S. Antkiewicz, Uwarunkowania rozwoju instrumentów rynku kapitałowego i pieniężnego, Wyd. Uniwersytetu Gdańskiego, Gdańsk 2021. S. Antkiewicz, Uwarunkowania rozwoju innowacyjnych funduszy inwestycyjnych, Wyd. Uniwersytetu Gdańskiego, Gdańsk 2020. S. Antkiewicz, Pochodne instrumenty finansowe notowane na giełdach Chińskiej Republiki Ludowej, "Gdańskie Studia Azji Wschodniej", 2019, Zeszyt 16. S. Antkiewicz, Pochodne instrumenty finansowe notowane na Hong Kong Exchanges and Clearing Limited, "Gdańskie Studia Azji Wschodniej", 2020, Zeszyt 17.

Subject passing criteria	Passing threshold	Percentage of the final grade
Written exam - essay questions	51.0%	100.0%

	Supplementary literature	S. Antkiewicz, Papiery wartościowe na rynku pieniężnym i kapitałowym, Wydawnictwo Cedewu.pl, Warszawa 2012. S. Antkiewicz, M.Wyrzykowska-Antkiewicz, The determinants of investment funds in Poland, (w:) S. Pangsy-Kania, Y. Ucdogruk-Gurel, (ed.), "International Journal of Emerging and Transition Economies", No. 1, vol. 11, Year 2018. S. Antkiewicz, M. Kalinowski (red.), Innowacje finansowe, Cedewu.pl, Warszawa 2008. J. Bednarz, E. Gostomski, Finansowanie działalności gospodarczej, Wydawnictwo UG, Gdańsk 2008. M. Markiewicz, Nadzór zintegrowany nad rynkiem finansowym w kontekście rozwoju pośrednictwa finansowego w Unii Europejskiej, (w:) A. Stępniak, S. Umiński, A. Zabłocka (red.) Wybrane problemy integracji europejskiej, FRUG, Sopot 2009. M. Mosionek-Schweda, Rozwój giełdowych rynków dedykowanych małym i średnim przedsiębiorstwom na przykładzie wybranych giełd na świecie, (w:) J. Węcławski (red.), Annales Universitatis Mariae Curie-Skłodowska, Sectio H Oeconomica, Uniwersytet Marii Curie-Skłodowskiej, Lublin 2012. U. Mrzygłód, J. Adamska, Znaczenie kwitów depozytowych w finansowaniu przedsiębiorstw na rynkach międzynarodowych na przykładzie państw rozwijających się, (w:) J. Gliniecka, E. Juchniewicz, T. Sowiński, M. Wróblewska (red.), System prawnofinansowy, Cedewu.pl, Warszawa 2013. E. Pietrzak, M. Markiewicz (red.), Finanse, bankowość i rynki finansowe, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2009. B. Pietrzak, Z. Polański, B. Woźniak (red.) System finansowy w Polsce, PWN, Warszawa 2008.
	eResources addresses	
Example issues/ example questions/ tasks being completed	What are the techniques for dividend payments?What are shareholder rights?	
Work placement	Not applicable	

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