University of Gdańsk

Subject card

Subject name and code	Corporate Finance, PG_00170151					
Field of study	International Economic Relations					
Date of commencement of studies	October 2025		Academic year of realisation of subject		2025/2026	
Education level	Master's studies		Subject group		Obligatory subject group in the field of study	
Mode of study	full-time studies		Mode of delivery		at the university	
Year of study	1		Language of instruction		Polish	
Semester of study	2		ECTS credits		2.0	
Learning profile	academic		Assessment form		exam	
Conducting unit						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Leszek Czerwonka			
	Teachers		dr hab. Leszek Czerwonka			
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours	Self-study	SUM
	Number of study hours	15		12.0	23.0	50
Subject objectives	The aim of the course is to present students with the problems of financial management in enterprises and to give them a sound knowledge of the subject.					

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGMU2_U02] can observe, evaluate and critically analyse the causes and course of processes and phenomena taking place in the open economy; can formulate his/her own opinions on the subject, interpret statistical data and economic indicators necessary in this respect, and also forecast economic processes and phenomena using advanced methods and tools applied in economic sciences	The student can observe, evaluate, and critically analyze financial processes occurring in an open economy, interpret financial indicators, and forecast corporate financial results using advanced financial analysis methods.	[SU4] test/exam - oral or written
	[MSGMU2_W13] knows and understands methods and tools for describing economic phenomena, including data acquisition techniques, which make it possible to describe and analyse economic entities functioning on the international market as well as processes and phenomena occurring in them and between them, and also those supporting decision-making processes	The student knows and understands methods and tools for describing economic and financial phenomena, including data acquisition techniques, enabling the analysis of the financial situation of enterprises operating in international markets and financial processes occurring within and between these entities, supporting strategic decision-making processes.	[SW4] test/exam - oral or written
	[MSGMU2_U09] can innovatively solve problems in the field of international economic relations and the functioning of economic entities on the international market, adapting existing or developing new methods and tools	The student is able to innovatively solve tasks related to corporate finance, including liquidity management, capital structure, and investments in the context of international economic relations, adapting existing methods or developing new financial analysis tools.	[SU4] test/exam - oral or written
	[MSGMU2_W10] has an in-depth knowledge of the legal, cultural and financial conditions related to business operations, in particular those of an international nature	The student possesses in-depth knowledge of legal, cultural, and financial conditions related to conducting business activities, with a particular focus on corporate financial management in an international environment.	[SW4] test/exam - oral or written
	[MSGMU2_W09] has an in-depth knowledge of selected areas of the functioning of a modern enterprise in the national and international environment; understands the conditions, principles and consequences of decisions taken in its structures aiming at the development, and the dependencies among enterprises on the international market	The student has advanced knowledge of the functioning of enterprises in domestic and international environments, and deepens it during office houres; understands the principles of business financing, financial risk management, and the consequences of financial decisions for the development of the enterprise and its relationships with other market entities in a global context.	[SW4] test/exam - oral or written
	[MSGMU2_U05] can apply the rules and standards of business activity in order to solve complex and atypical problems arising from international economic cooperation	The student is capable of applying financial rules, standards, and corporate financial management tools to solve complex problems arising from international economic and financial cooperation.	[SU4] test/exam - oral or written
	[MSGMU2_U01] can creatively interpret and explain complex and atypical economic phenomena and the relations occurring between them, using the acquired knowledge in economics, finance and international economic relations	The student is capable of creatively interpreting financial phenomena, such as changes in capital structure, investment risk assessment, or financial efficiency, using advanced knowledge in corporate finance and economics.	[SU4] test/exam - oral or written
	[MSGMU2_K01] is ready to recognise the importance of knowledge of economics in the process of identifying and solving problems in the area of international economic relations and to consult experts in case of difficulties in solving them independently	The student recognizes the importance of financial knowledge in identifying and solving problems related to corporate financial management, seeking expert assistance when facing difficulties in independently solving complex financial issues.	[SK4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
	[MSGMU2_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions; undertakes challenges of creative thinking; acquires resilience to failures; assesses risks and threats and finds ways of counteracting their effects	The student is ready to think and act in an entrepreneurial manner, including making financial decisions under conditions of risk, flexibly adjusting financial strategies to changing market conditions, and mitigating the effects of potential financial threats.	[SK4] test/exam - oral or written

Subject contents	1. Working capital management 2. Cost of equity 3. Financial analysis 4. Cash flow statement 5. Break-even analysis 6. Methods for evaluating investment projects
Prerequisites and co-requisites	basic financial literacy

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
examination	51.0%	100.0%

Recommended reading	Basic literature	1. Czerwonka L., *Zarządzanie finansami. Wprowadzenie, przykłady i zadania*, C.H. Beck, Warszawa 2018. 2. Bień W., *Zarządzanie finansami*, Difin, Warszawa 2018.
	Supplementary literature	1. Rutkowski A., *Zarządzanie finansami*, Polskie Wydawnictwo Ekonomiczne, Warszawa 2016. 2. Brigham E., Houston J., *Zarządzanie finansami*, Wydawnictwo Naukowe PWN, Warszawa 2015.
	eResources addresses	

Example issues/ example questions/ tasks being completed	How much is the instalment of a loan repayable once a year in equal instalments if the loan is granted for 8 years, the interest rate is 6% per annum and the amount of the loan is PLN 1000?
Work placement	Not applicable

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