

Subject card

Subject name and code	Corporate finance based on SAP (Classes), PG_00170152						
Field of study	International Economic Relations						
Date of commencement of studies	October 2025		Academic year of realisation of subject		2025/2026		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	2		ECTS credits		3.0		
Learning profile	academic		Assessment form		credit		
Conducting unit	Division of International Financial Markets -> Department of International Business -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		mgr Przemysław Wyśiński				
	Teachers		mgr Przemysław Wyśiński				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		23.0		22.0	75
Subject objectives	The aim of the course is to familiarize students with the issues of financial management in enterprises providing them with solid knowledge on this topic						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGMU2_W09] has an in-depth knowledge of selected areas of the functioning of a modern enterprise in the national and international environment; understands the conditions, principles and consequences of decisions taken in its structures aiming at the development, and the dependencies among enterprises on the international market	has in-depth knowledge regarding selected areas contemporary functioning enterprises in the environment national and international, understands the conditions, principles and consequences of decisions undertaken in his structures aimed at development and the existing dependencies between businesses on international market	[SW4] test/exam - oral or written
	[MSGMU2_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions; undertakes challenges of creative thinking; acquires resilience to failures; assesses risks and threats and finds ways of counteracting their effects	is ready to think and act in an entrepreneurial way, incl to make decisions financial conditions under risk, flexible customization financial strategy to changing conditions market and countermeasures effects of potential threats financial.	[SK4] test/exam - oral or written
	[MSGMU2_K01] is ready to recognise the importance of knowledge of economics in the process of identifying and solving problems in the area of international economic relations and to consult experts in case of difficulties in solving them independently	recognizes the importance of knowledge financial in the identification process and problem solving related to management corporate finance, using the help of experts in case of difficulties with standalone solution complex problems financial.	[SK4] test/exam - oral or written
	[MSGMU2_W13] knows and understands methods and tools for describing economic phenomena, including data acquisition techniques, which make it possible to describe and analyse economic entities functioning on the international market as well as processes and phenomena occurring in them and between them, and also those supporting decision-making processes	knows and understands methods and tools for describing phenomena economic and financial, v including data acquisition techniques, allowing you to analyze the situation financial aspects of enterprises operating on the market international and processes financial taking place within and between these entities, supporting processes decision making strategic, the knowledge is deepened during office hours.	[SW4] test/exam - oral or written
	[MSGMU2_U01] can creatively interpret and explain complex and atypical economic phenomena and the relations occurring between them, using the acquired knowledge in economics, finance and international economic relations	an interpret creatively financial phenomena such as changes in capital structure, investment risk assessment or financial efficiency, using advanced knowledge in the field of finance businesses and economics.	[SU4] test/exam - oral or written
	[MSGMU2_U05] can apply the rules and standards of business activity in order to solve complex and atypical problems arising from international economic cooperation	can apply rules and financial standards and financial management tools enterprises for the purpose solving complex ones problems arising from international cooperation economic and financial.	[SU4] test/exam - oral or written
	[MSGMU2_W10] has an in-depth knowledge of the legal, cultural and financial conditions related to business operations, in particular those of an international nature	has in-depth knowledge of scope of legal conditions, cultural and financial related to driving business activity, with special attention financial management enterprises in the environment internationally.	[SW4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
	[MSGMU2_U09] can innovatively solve problems in the field of international economic relations and the functioning of economic entities on the international market, adapting existing or developing new methods and tools	can solve innovatively financial tasks enterprises, incl managing their liquidity, capital structure and investments in context international relations	[SU4] test/exam - oral or written
	[MSGMU2_U02] can observe, evaluate and critically analyse the causes and course of processes and phenomena taking place in the open economy; can formulate his/her own opinions on the subject, interpret statistical data and economic indicators necessary in this respect, and also forecast economic processes and phenomena using advanced methods and tools applied in economic sciences	can observe, evaluate and critically analyze processes financial taking place in open economy, interpret financial indicators and forecast results financial enterprises with using advanced financial analysis methods.	[SU4] test/exam - oral or written
Subject contents	1. Break-even point analysis 2. Net working capital management 2.1. Net working capital cycle 2.2. Inventory management 2.3. Management of settlements for deliveries and services 2.4. Cash management 3. Managing the cost of capital 3.1. Cost of equity and external capital 3.2. Leverages and risk 3.3. Weighted average cost of capital 3.4. CAPM model 4. Enterprise value measures 5. Models for predicting company bankruptcy 6. International Financial Reporting Standards 7. Cash Flow analysis		
Prerequisites and co-requisites	basic knowledge of finance		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Final test	51.0%	100.0%

Recommended reading	Basic literature	1. Czerwonka L., Zarządzanie finansami. Wprowadzenie, przykłady i zadania, C.H. Beck, Warszawa 2018. 2. Bień W., Zarządzanie finansami, Difin, Warszawa 2018.
	Supplementary literature	1. Rutkowski A., Zarządzanie finansami, Polskie Wydawnictwo Ekonomiczne, Warszawa 2016. 2. Brigham E., Houston J., Zarządzanie finansami, Wydawnictwo Naukowe PWN, Warszawa 2015.
	eResources addresses	
Example issues/ example questions/ tasks being completed	1. What is constant capital? 2. Where can I find all the data needed to calculate return on equity (ROE)? 3. Is reducing WACC beneficial to the company? 4. What is market value added (MVA)? 5. What are the assumptions of Baumol's model?	
Work placement	Not applicable	

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