

Subject card

Subject name and code	Managerial Macroeconomics, PG_00170182						
Field of study	International Economic Relations						
Date of commencement of studies	October 2025		Academic year of realisation of subject		2025/2026		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	2		ECTS credits		1.0		
Learning profile	academic		Assessment form				
Conducting unit	Department of Macroeconomics -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		mgr Lilia Neumann				
	Teachers		mgr Lilia Neumann				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	15.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		10.0		0.0	25
Subject objectives	The aim of the course is to teach students to use tools and methods used in economics in the current work of managers and decision-makers.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGMU2_W03] knows and understands types of economic ties and the regularities governing them; understands the conditions and principles of the functioning of the market and the market mechanism in the national, international and global aspect	Student has extensive knowledge of economic sciences, in particular economics, their place in the system of sciences and their relations to other sciences, and also knows the regularities of economic relations and the detailed principles of the market mechanism	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report
	[MSGMU2_W09] has an in-depth knowledge of selected areas of the functioning of a modern enterprise in the national and international environment; understands the conditions, principles and consequences of decisions taken in its structures aiming at the development, and the dependencies among enterprises on the international market	Student knows the principles of operation of selected areas of enterprises and the rules that govern them, knows the processes taking place in the enterprise in relation to the market mechanism, both in the national, international and global aspect	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report
	[MSGMU2_U04] can use the acquired knowledge to formulate and solve complex problems related to the operation of economic entities on the international market, with particular emphasis on the European Union market	Student is able to observe and analyze economic processes taking place in an open economy, is able to interpret the statistical data and economic indicators necessary in this respect, as well as forecast economic processes and phenomena using advanced methods and tools in economic sciences	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report
	[MSGMU2_U03] can identify and analyse relations between business entities and institutions in their national and international environment	Student is able to properly analyze the causes and course of processes and phenomena of the contemporary world economy, formulate their own opinions on this subject and pose and verify simple research hypotheses	[SU1] oral statement/conversation/discussion
	[MSGMU2_W01] has an in-depth and structured knowledge of economic sciences, in particular economics, its place in the system of sciences, its relations with other sciences and fields of knowledge	Student has extended knowledge of economic sciences, in particular economics, its place in the system of sciences and its relationship to other sciences	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report
	[MSGMU2_U01] can creatively interpret and explain complex and atypical economic phenomena and the relations occurring between them, using the acquired knowledge in economics, finance and international economic relations	Student is able to correctly interpret and explain economic phenomena and the relationships between them, and describe them in a creative way.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU4] test/exam - oral or written
	[MSGMU2_K06] is ready to independently identify, diagnose and responsibly resolve dilemmas and alternative solutions related to his/her profession and the development of professional achievements	Student is able to think and act in an entrepreneurial manner	[SK1] oral statement/conversation/discussion [SK2] presentation/project/paper/report
	[MSGMU2_K01] is ready to recognise the importance of knowledge of economics in the process of identifying and solving problems in the area of international economic relations and to consult experts in case of difficulties in solving them independently	Student knows the limitations of one's own knowledge and skills and understands the need for lifelong learning and deepening and supplementing acquired knowledge and skills, extended by an interdisciplinary dimension; and is able to inspire and organize the learning process of other people	[SK1] oral statement/conversation/discussion [SK2] presentation/project/paper/report [SK4] test/exam - oral or written

Subject contents	Block A Microeconomic aspects Class no. 1 Introduction to managerial economics Introduction to managerial economics. Manager's fields of interest. The role of the manager in the organization. Internal and external conditions of a manager's work. Class no. 2 The decision-making process in the enterprise Management as a decision-making process. Types of managerial decisions. Decision-making stages. Risk and decisions. Behavioral elements in decision-making theory. International aspects of management. Class no. 3 Enterprise environment Micro- and macroeconomic conditions of the company's functioning. Regulations and administrative barriers. Market models. Identifying market failures. Markets. Globalization. Block B Macroeconomic aspects Class no. 4 Company development with cyclicity in the development of the economy Economic situation and business cycle. Models of the functioning of the economy: classics and Keynesians. The pace of adjustments in the economy. Business climate indicators. The state of the economy and the condition of the company. Recovery and recession: consequences for the enterprise. Managerial decisions anticipating the state of the market. The situation on the Polish market since 1990. Class no. 5 The tax system and state policy and the operation of the enterprise Determinants of employment and production in the short and long term. State budget: expenses and revenues. Stabilization policy: effects on consumers and producers. Taxation of enterprises in Poland. The role of government purchases in the economy and the public procurement system. Budget deficit and interest rates, exchange rate and propensity to invest. Class no. 6 Money, banking and monetary policy: the importance of the financial sphere for the corporate sector Market participants: central and commercial banks: diversity of operating models. Control of the money supply: goals and tools. Financial sphere and real sphere: transmission mechanism. Threats to the economy. Financial crises. Monetary policy and its impact on the functioning of the company. Interest rates and the exchange rate. Cost of money. The time value of money. Discount and compound interest. Current and future value. Internal rate of return. Investment profitability. Class no. 7 Money, banking and monetary policy: the importance of the financial sphere for the corporate sector		
Prerequisites and co-requisites	No requirements		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
		51.0%	50.0%
		51.0%	50.0%
Recommended reading	Basic literature	Krugman P., Wells R., <i>Makroekonomia</i> , PWN, Warszawa 2020. W. F. Samuelson, S. G. Marks, <i>Ekonomia menedżerska</i> , PWE, Warszawa 2009. S. Piocha, R. Gabryszak [red.], <i>Ekonomia menedżerska dla MSP w teorii i praktyce</i> , Difin, Warszawa 2008.	
	Supplementary literature	-	
	eResources addresses	Adresy na platformie eNauczanie:	
Example issues/ example questions/ tasks being completed	-		
Work placement	Not applicable		

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