

Subject card

Subject name and code	International Economic Relations II, PG_00170493						
Field of study	International Economic Relations						
Date of commencement of studies	October 2025		Academic year of realisation of subject		2025/2026		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study		
Mode of study	part-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	1		ECTS credits		2.0		
Learning profile	academic		Assessment form				
Conducting unit	Division of International Economic Relations -> Department of International Business -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Tomasz Michałowski				
	Teachers		dr Tomasz Michałowski				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	14.0	0.0	0.0	0.0	14
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	14		11.0		25.0	50
Subject objectives	The aim of the classes is to practically apply issues related to the world economy and international economic relations, including the problems of uneven economic development of the world, balance of payments, world prices and economic crises. The exercises are also aimed at analyzing cause and effect relationships in international economic relations.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGMU2_W02] knows an advanced terminology in the field of international economics, international economic relations and complementary disciplines	The student knows advanced terminology in the field of international economic relations and complementary disciplines.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[MSGMU2_W03] knows and understands types of economic ties and the regularities governing them; understands the conditions and principles of the functioning of the market and the market mechanism in the national, international and global aspect	150 / 5 000 The student knows and understands the types of economic ties and the regularities governing them, and understands the conditions and principles of functioning of the global market.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[MSGMU2_W05] has an in-depth knowledge of the world economy, principles of global market functioning and international financial relations as well as the process of their evolution; understands the causes, regularities and consequences of occurring changes	The student has in-depth knowledge of the processes taking place in the global economy, the principles of functioning of the global market and understands its mechanism	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[MSGMU2_U09] can innovatively solve problems in the field of international economic relations and the functioning of economic entities on the international market, adapting existing or developing new methods and tools	195 / 5 000 The student is able to solve tasks in the field of international economic relations and the functioning of global economy entities using existing or developing new methods and tools.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
	[MSGMU2_K03] is ready to actively participate in groups, organisations and institutions conducting professional projects concerning the functioning of economic entities in the conditions of globalisation and the development of integration processes	The student is ready to actively participate in project groups concerning the functioning of business entities in the conditions of globalization and the development of integration processes.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
	[MSGMU2_W04] has an in-depth knowledge of different types and elements of economic structures and institutions, including institutions, organisations and economic entities; understands the causes, course, scale and consequences of changes occurring in them, as well as relations between them on a national, international and intercultural scale; knows the theories explaining relations among them	The student has in-depth knowledge about the entities of the world economy, understands the causes, course, scale and consequences of changes taking place in their relations, knows the theories of international trade.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[MSGMU2_U08] can communicate in an international and culturally diverse environment, using advanced terminology of international economic relations; supports his/her position, doubts and suggestions with argumentation based on selected theories, opinions of various authors and/or statistical data	The student is able to communicate in an international environment, using advanced terminology in the field of international economic relations; supports one's own position, doubts and suggestions with arguments based on selected theories, views of various authors and/or statistical data.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
	[MSGMU2_K06] is ready to independently identify, diagnose and responsibly resolve dilemmas and alternative solutions related to his/her profession and the development of professional achievements	The student is ready to independently identify, diagnose and responsibly resolve dilemmas and various variants of solutions related to performing a profession and developing professional achievements	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
	[MSGMU2_K05] is ready to initiate actions in the public interest, inspire and organise projects for the benefit of the environment and the international business community, in accordance with the idea of sustainable development and the resulting legal, economic, ecological, political and social requirements	The student is ready to initiate projects for the environment and the international business environment, in accordance with the idea of sustainable development and the resulting legal, economic, ecological, political and social requirements.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
	[MSGMU2_W01] has an in-depth and structured knowledge of economic sciences, in particular economics, its place in the system of sciences, its relations with other sciences and fields of knowledge	The student has in-depth and structured knowledge of international economic relations, their place in the system of sciences, and relations with other sciences and fields of knowledge.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[MSGMU2_U02] can observe, evaluate and critically analyse the causes and course of processes and phenomena taking place in the open economy; can formulate his/her own opinions on the subject, interpret statistical data and economic indicators necessary in this respect, and also forecast economic processes and phenomena using advanced methods and tools applied in economic sciences	The student is able to observe, evaluate and critically analyze the causes and course of processes and phenomena taking place in the global economy, is able to formulate his own opinions on this subject, interpret the necessary statistical data and economic indicators.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
	[MSGMU2_K02] is ready to critically assess the level of acquired knowledge, skills and professional competence in the area of international economic relations	The student is ready to critically assess the level of knowledge, skills and professional competences in the area of international economic relations.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
	[MSGMU2_U03] can identify and analyse relations between business entities and institutions in their national and international environment	The student is able to identify and analyze connections between entities of the world economy.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
	[MSGMU2_U01] can creatively interpret and explain complex and atypical economic phenomena and the relations occurring between them, using the acquired knowledge in economics, finance and international economic relations	The student is able to creatively interpret and explain complex and unusual economic phenomena and the relationships between them, using his knowledge of international economic relations.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
	[MSGMU2_U16] independently plans and implements lifelong learning; complements and improves the acquired knowledge and skills; is open to new ideas and techniques; can inspire and organise the learning process for others	The student independently plans and implements lifelong learning, supplements and improves acquired knowledge and skills, is open to new ideas and techniques, and is able to inspire and organize the teaching process of other people.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
	[MSGMU2_K01] is ready to recognise the importance of knowledge of economics in the process of identifying and solving problems in the area of international economic relations and to consult experts in case of difficulties in solving them independently	The student is ready to recognize the importance of knowledge in the field of international economic relations in the process of identifying and solving problems in the area of international economic relations and to seek the opinion of experts in the event of difficulties in solving them independently.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
	[MSGMU2_W06] knows and understands the fundamental dilemmas related to globalisation and the formation of contemporary international economic relations	The student knows and understands the problems of the modern world economy related to globalization and the formation of international economic relations.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion

Subject contents	1. UNEVEN ECONOMIC DEVELOPMENTa) Causes of uneven economic developmentb) Main groups of countries and their general characteristicsc) Development issues in developing countriesd) Effects of economic disparity on the global economye) Various forms of aid for developing countries2. ECONOMIC CRISES IN THE GLOBAL ECONOMYa) Concept and essence of crisesb) Theoretical concepts explaining the emergence of crisesc) Selected examples of economic crises and their impact on the global economy3. BALANCE OF PAYMENTS EQUILIBRIUMa) The issue of balance of payments equilibriumb) Restoring balance of payments equilibriumMechanisms of automatic balance of payments adjustmentState adjustment policiesc) Payment balance equilibrium worldwide4. PRICES IN THE INTERNATIONAL MARKETa) Definition and functions of domestic and global pricesb) Factors distorting global pricesc) Factors bringing the global price level closer to the domestic price and optimal leveld) Short-term trends in global price changese) Long-term trends in price changes in the global market Any doubts related to the topics covered in the practical classes and questions regarding the course material are addressed during consultation hours. Participation in consultations enables the clarification of substantive issues, deepens the understanding of topics, and provides support in completing subject-related tasks.		
Prerequisites and co-requisites	The student should know the basics of macroeconomics and international economic relations.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Active participation in classes	0.0%	20.0%
	Multiple choice test (written)	0.0%	80.0%
Recommended reading	Basic literature	<i>Międzynarodowe stosunki gospodarcze</i>, (red) T. Michałowski, E. Oziewicz, Wydawnictwo PWE, Warszawa 2013. Krugman P., Obstfeld M., <i>Ekonomia międzynarodowa. Teoria i Polityka</i>, tom 1, Wydawnictwo Naukowe PWN, Warszawa 2007. Gostomski E., Michałowski T., <i>Kierunki zmian globalnej nierównowagi płatniczej</i>, Studia Ekonomiczne. Zeszyty Naukowe Uniwersytetu Ekonomicznego w Katowicach, Nr 266, Katowice 2016 (dostępne w Internecie: https://cejsh.icm.edu.pl/cejsh/element/bwmeta1.element.cejsh-c26ffeec-6743-4794-94ae-2947f87e7167/c/03.pdf).	
	Supplementary literature	WTO, IMF, World Bank websites Current scientific articles proposed by the instructor during the exercises. Budnikowski A., <i>Międzynarodowe stosunki gospodarcze</i>, PWE, Warszawa 2001. Rymarczyk J., <i>Międzynarodowe stosunki gospodarcze</i>, PWE, Warszawa 2010.	
		eResources addresses	
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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