University of Gdańsk

Subject card

Subject name and code	Advanced International Economics, PG_00129949		
Field of study	International Business		
Date of commencement of studies	October 2025	Academic year of realisation of subject	2026/2027
Education level	Master’s studies	Subject group	Obligatory subject group in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	2	Language of instruction	Polish
Semester of study	3	ECTS credits	4.0
Learning profile	academic	Assessment form	
Conducting unit	Department of Sustainable Market Processes -> Faculty of Economics -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Renata Orłowska	
	Teachers		

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	30	20.0	50.0	100

Subject objectives	Students are provided with knowledge of advanced international economics, focusing on main current aspects of global economy.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[IBMU2_W04] has an in-depth knowledge of the evolution of theories describing international business and international economic and financial relations	the student has in-depth knowledge of the evolution of theories describing international economics and international economic relations.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report
	[IBMU2_W06] has knowledge of the world economy, economic ties and the regularities governing them, principles of global market functioning and international economic and financial relations as well as the process of their evolution; understands the causes, regularities and consequences of occurring changes;	the student knows the world economy, economic ties and regularities governing them, the principles of functioning of world markets and international economics and the process of their evolution; understand the causes, regularities and consequences of the changes.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report
	[IBMU2_U09] can independently plan and implement lifelong learning; complement and improve the acquired knowledge and skills; is open to new ideas and techniques; can inspire and organise the learning process for others	the student can independently plan and implement lifelong learning; supplement and improve the knowledge and skills of advanced international economics; is open to new ideas and techniques; can inspire and organize the learning process of others.	[SU2] presentation/project/paper/ report
	[IBMU2_W05] knows and understands the fundamental dilemmas of international business related to globalisation, integration, internationalization and sustainable development	the student knows and understands the basic dilemmas of international economics related to globalization, integration, internationalization and sustainable development.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report
	[IBMU2_W03] knows terminology in the field of international business, international economics and financial relations and complementary disciplines	the student knows the advanced terminology in international economics and international economics relations.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report
	[IBMU2_K05] is ready independently identify, diagnose and resolve dilemmas and alternative solutions related to international business	the student is ready to independently identify, diagnose and solve dilemmas and alternative solutions related to international economics.	[SK2] presentation/project/paper/ report
	[IBMU2_K04] is ready to inspire and organise projects for the benefit of the environment and the international business community, in accordance with the idea of sustainable development	the student is ready to inspire and organize projects for the environment and the international business environment, following the idea of sustainable development.	[SK2] presentation/project/paper/ report
	[IBMU2_W01] has an in-depth knowledge of the discipline of economics and finance; understands the differences between contemporary trends in the theory of international business	the student has in-depth knowledge of international economics; and understands the differences between contemporary trends in the theory of global economics.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report
	[IBMU2_U01] can creatively interpret, explain and analyse complex economic phenomena and the relations occurring between them, using the acquired knowledge in international business and international economic and financial relations	the student can creatively interpret, explain and analyze complex economic phenomena and their relationships, using the acquired knowledge in advanced international economics. The student demonstrates the ability to use consultations to deepen their knowledge and improve the quality of project work	[SU2] presentation/project/paper/ report [SU4] test/exam - oral or written

Subject contents	1. Development diversity in word economy a. development gap b. reasons for economic development diversity c. major groups of countries and their characteristics d. structural features of developed and developing countries e. perspectives for less and least developed countries 2. Prices in international trade a. world price, definition, and features b. world price changes in the short and long time c. pricing in international market vs. global pricing d. factors affecting prices in the international market 3. MNCs as a driving force of globalization a. strategies of MNCs on the global market b. international mergers and acquisitions c. the role of MNCs in the global economy 4. Innovation in the process of globalization a. innovation as a challenge of globalization b. new dimension of competitiveness c. innovativeness of the European Union, the United States, and Japan d. innovation and the knowledge-based economy in the transition countries 5. Global connection on the labour market a. labour market segmentation b. the conception of the dual labour market c. quantitative and qualitative changes of the demand for work as the effect of the globalisation 6. Reginalism vs. globalization in global economy

	a. relations between regionalism, regionalization, and globalization b. conditions for regionalism c. waves of regionalism d. preferential trading agreements (PTAs) versus multilateralism (Article 24 WTO) e. new forms of regional arrangements (intraregional, subregional) 7. International institutions and the geopolitics of emerging markets a. international institutions (UN, IMF, World Bank, G20, WTO, WHO etc.) and their impact on international business b. countries partnership (Regional Trading Blocs, Multilateral and Bilateral Trade Agreements) c. countries alliances (ASEAN, BRICS) d. trade policy (economic and political risk) e. emerging markets
Prerequisites and co-requisites	Basic knowledge of theories and terminology regarded to the world economy, international economic and business

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
Project report	51.0%	10.0%
Written exam	51.0%	60.0%
Presentation	51.0%	30.0%

Recommended reading		
	Basic literature	Krugman P., Obstfeld M., International Economics. Theory and Policy, 12th ed. (2022) or earlier, Published by Pearson Rugman A.M., Collinson S., International business, 6th ed. (2012), Published by Pearson Czinkota M., et al, International Business, London: John Wiley & Sons 2009 (European Edition) J. Stiglitz, Globalization and its discontents, New York, W.W. Norton 2002. R.Orłowska, K.Żołądkiewicz, The new face of the World Trade Organization, Gdansk University Press, Gdansk 2021, (pp. 37-54; 143-176).

	Supplementary literature	R. Orłowska, A. Dorożyńska , WTO plurilateral agreements: a multilateral approach in action, Studia Prawno-Ekonomiczne, 2023, t. 129, s. 119138. K. Żołądkiewicz, The CER Agreement between Australia and New Zealand after 30 years, (w:) Economy and growth from the Asian states perspective, red. J. Marszałek-Kawa, Wydawnictwo Adam Marszałek, Toruń 2014. K. Żołądkiewicz, Development of an International Economic Order: Constraints Regarding Non-WTO Members, New Zealand Journal of Public and International Law", 2012, no. 1.
	eResources addresses	Adresy na platformie eNauczanie:

Example issues/ example questions/ tasks being completed	Sample Topics, Questions, Tasks, and Projects Related to the Subject: 1. Development Diversity in the World Economy Topics: • The growing development gap between nations. • Factors contributing to diverse economic development. Questions: • What are the main indicators of economic development? • How do historical, geographical, and political factors influence economic diversity? Tasks: • Compare and contrast the development indicators of two countries from different economic groups. • Analyze the impact of colonial history on the current economic situation. Projects: • Create a detailed report on the development strategies of a selected developing country. • Prepare a presentation on the prospects and challenges for the least developed countries (LDCs). 1. Prices in International Trade Topics: • World price fluctuations and their impact. • Differentiation between short-term and long-term price changes. Questions: • What factors lead to changes in world prices? • How do pricing strategies differ between local and international markets? Tasks: • Track and analyze the price changes of a specific commodity over the last decade. • Evaluate the impact of global prices on a selected industry. Projects: • Conduct a case study on the pricing strategy of a chosen multinational corporation. • Develop a model to predict price changes in the international market. 1. Multinational Corporations as a Driving Force of Globalization Topics: • The impact of multinational corporations on global economic policies. • The role of multinational corporations in supporting or hindering economic development. Questions: • What strategies do multinational corporations use to enter and dominate new markets? • How do international mergers and acquisitions affect the global economy? Tasks: • Analyze the expansion strategy of a well-known multinational corporation. • Debate the pros and cons of the influence of multinational corporations on local economies. Projects: • Conduct research and prepare a report on the impact of a major international merger. • Create a strategic plan for a multinational corporation planning to enter a new market. 1. Innovation in the Process of Globalization Topics: • The role of innovation in maintaining competitiveness. • Comparative innovation in major economic regions. Questions: • How does innovation drive globalization? • What are the innovation challenges for transition economies?

	Tasks: • Compare the innovation policies of the EU, USA, and Japan. • Evaluate the role of knowledge-based economies in transition countries. Projects: • Develop a proposal for supporting innovation in a developing country. • Create a comparative analysis of innovation strategies in different regions. 1. Global Connections in the Labor Market Topics: • Labor market segmentation and its implications. • The concept of the dual labor market. Questions: • How does globalization affect labor demand and supply? • What are the quantitative and qualitative changes in the global labor market? Tasks: • Study the effects of globalization on labor markets in different regions. • Analyze the concept of labor market segmentation in a selected country. Projects: • Create a policy brief on improving labor market conditions in a globalized economy. • Survey the impact of globalization on employment in your local area. 1. Regionalism vs. Globalization in the World Economy Topics: • Relations and tensions between regionalism and globalization. • The evolution of regional trade agreements. Questions: • What conditions are necessary for the development of regionalism? • How do preferential trade agreements compare to multilateralism? Tasks: • Assess the impact of a specific regional trade agreement. • Compare the effectiveness of regional and global trade policies. Projects: • Develop a comprehensive analysis of the current wave of regionalism. • Create policy recommendations on enhancing regional cooperation in a global context. 1. International Institutions and the Geopolitics of Emerging Markets Topics: • Country partnerships and alliances and their impact on international trade. • Trade policy and risk in the geopolitical context. Questions: • How do international institutions support the development of emerging markets? • What are the main economic and political risks associated with trade policy? Tasks: • Compare the effectiveness of different types of country partnerships (e.g., regional trade blocs vs. bilateral trade agreements) in promoting economic growth. • Analyze the economic and political risks associated with the trade policy of a selected country. Projects: • Create policy recommendations on optimizing international cooperation in the context of emerging markets. • Propose a strategy for a selected emerging market to effectively manage economic and political risks in international trade.
Work placement	Not applicable

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