University of Gdańsk

Subject card

Subject name and code	Money and Capital Markets, PG_00171321						
Field of study	Economics						
Date of commencement of studies	October 2025			Academic year of realisation of subject		2025/2026	
Education level	Master's studies			Subject group		Obligatory subject group in the field of study	
Mode of study	part-time studies			Mode of delivery		at the university	
Year of study	1			Language of instruction		Polish	
Semester of study	1			ECTS credits		2.0	
Learning profile	academic			Assessment form			
Conducting unit	Division of International Financial Markets -> Department of International Business -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor			mgr Przemysław Wysiński			
	Teachers			mgr Przemysław Wysiński			
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	8.0	0.0	0.0	0.0	8
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours	Self-study		SUM
	Number of study hours	8		5.0	37.0		50
Subject objectives	To familiarize students with the basics of functioning of modern financial markets.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[EKONMU2_W11] knows the detailed principles of establishing and developing forms of individual entrepreneurship, using the knowledge of economics, finance and management sciences	Student knows the detailed principles of creating and developing individual forms entrepreneurship, using knowledge in the field of economics, finance and science management	[SW4] test/exam - oral or written
	[EKONMU2_W04] knows different types of economic and social ties and regularities governing them; has an in-depth knowledge of economic and financial ties between enterprises	The student has knowledge of all international relations and ties financial markets.	[SW4] test/exam - oral or written
	[EKONMU2_K06] is ready to observe and develop in his/her professional life principles of business ethics and corporate social responsibility, respect others, be loyal to their employer, taking into account changing social needs.	The student is characterized by personal values related to life management professional business ethics and corporate social responsibility, in the field of the market money and capital.	[SK4] test/exam - oral or written
	[EKONMU2_W01] has an in-depth knowledge of the nature of social sciences and their place in the system of sciences; understands the differences between contemporary trends in economic thought; knows the claims of contemporary economic theories	The student has in-depth knowledge of processes and phenomena occurring today financial markets and knows the principles of their functioning.	[SW4] test/exam - oral or written
	[EKONMU2_W02] has an in-depth knowledge of various types of existing economic entities and organisations as well as an extended knowledge of public institutions	The student has in-depth knowledge of various types of existing financial institutions.	[SW4] test/exam - oral or written
	[EKONMU2_U06] can practically apply various forms and range of acquired knowledge in economics, finance and management, supplementing it with an independent critical analysis of its efficiency and usefulness	Student has the ability to use various forms and scope of acquired knowledge in practice knowledge in the field of finance, complementing it with an independent critical analysis of effectiveness and suitability	[SU4] test/exam - oral or written
	[EKONMU2_U14] can appropriately identify priorities and plan and organise tasks related to their implementation, as well as monitor and assess progress	The student is able to properly define priorities, plan and organize tasks related to their implementation, as well as monitor and evaluate progress.	[SU4] test/exam - oral or written
	[EKONMU2_U07] can independently propose solutions to complex economic or social problems, select methods of analysis and conduct conclusive procedures in this respect	The student has the ability to independently propose specific solutions problem in the field of financial markets.	[SU4] test/exam - oral or written
	[EKONMU2_K05] correctly identifies, diagnoses and solves dilemmas and alternative solutions related to the profession	The student correctly identifies, diagnoses and resolves dilemmas and various variants solutions related to performing a profession related to financial markets.	[SK4] test/exam - oral or written

Subject contents	I. MONEY MARKET - practical approach1. Instrumentariuma) Treasury and cash billsb) Short-term debt securitiesc) Certificates of depositd) Interbank deposits2.Central bank in the money market3. Interest rates on the money market4. International money marketCAPITAL MARKET1.Concept, functions, institutions and instruments2. Dividend policy3. Structure of the capital market4. The largest capital markets in the world5. Share valuation- Traditional indicators- Dividend discount model6. Corporate bonds (including bonds convertible into shares - essence, parameters, valuation)7. Local government bonds - detailed analysis8. Treasury bonds - types, offer for individuals, wholesale offer, role of the tenderSUPERVISION OF CAPITAL MARKETS AND RATING AGENCIES1. Tasks of supervision over capital markets2. Crime in the financial market3. Financial pyramids on the example of the Madoff scandal2.Corporate governance:3. The role of rating agencies in the context of the contemporary financial crisisINVESTMENT FUNDS1. Essence2. Classification3. Reasons for investing4. Regulations5. Development of the Polish fund marketCAPITAL MARKET AND RETIREMENT SECURITY1. OFE, IKE, PPE,2. IKZE3. Life insurance with an investment fundMARKET OF DERIVATIVE FINANCIAL INSTRUMENTS BASED ON UNDERLYING MONEY MARKET ANDCAPITAL1. The concept, functions and types of analyzed PIFs2. Mechanisms of action of FRA, CAP, FLOOR, COLLAR, CORRIDOR, IRS3. The main centers of the analyzed PIFs in the world4. Speculation and hedging using analyzed PIFs: exercises Deepens knowledge by solving problems outside of classes and consulting with the instructor.
Prerequisites and co-requisites	No entry requirements.

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
A colloquium consisting of approximately 30 closed questions	51.0%	100.0%

Recommended reading

Basic literature	Antkiewicz S., Conditions for the development of capital and money market instruments, Ed. University of Gdańsk, Gdańsk 2021.Antkiewicz S., Conditions for the development of innovative investment funds, Wydawnictwo UG, Gdańsk 2020.Czekaj J. (ed.), Financial markets, instruments and institutions, PWN, Ed. 2, Warsaw 2020Podstawka M. (ed.), Finance. Institutions, instruments, entities, markets, regulations, PWN, Ed. 2, Warsaw 2020
Supplementary literature	Antkiewicz S., Securities on the money and capital markets, Wydawnictwo Cedewu.pl, Warsaw 2012. Antkiewicz S., Derivative financial instruments listed on Hong Kong Exchanges and Clearing Limited, "Gdańskie Studia Wschodnia", 2020, Issue 17. Antkiewicz S., Derivative financial instruments listed on the stock exchanges of the People's Republic of China, "Gdańskie Studia Eastasia", 2019, Issue 16. Antkiewicz S., Wyrzykowska-Antkiewicz M., The determinants of investment funds in Poland, (in:) S. Pangsy-Kania, Y. Ucdogruk-Gurel, (ed.), "International Journal of Emerging and Transition Economies", No. . 1, vol. 11, Year 2018.
eResources addresses	Adresy na platformie eNauczanie:

Example issues/ example questions/ tasks being completed	What are treasury bills?What dividend payment models do you know?What type of stock index is WIG?What does the acronym IPO mean?
Work placement	Not applicable

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