University of Gdańsk

Subject card

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| Subject name and code | Finance, PG_00173336 | | |
| Field of study | International Business | | |
| Date of commencement of studies | October 2025 | Academic year of realisation of subject | 2025/2026 |
| Education level | Bachelor's studies | Subject group | Obligatory subject group in the field of study |
| Mode of study | full-time studies | Mode of delivery | at the university |
| Year of study | 1 | Language of instruction | Polish |
| Semester of study | 2 | ECTS credits | 4.0 |
| Learning profile | academic | Assessment form | |
| Conducting unit | Division of International Financial Markets -> Department of International Business -> Faculty of Economics -> Rector | | |
| Name and surname of lecturer (lecturers) | Subject supervisor | dr hab. Iwona Sobol | |
| | Teachers | dr hab. Iwona Sobol<br>dr Magdalena Markiewicz | |

| Lesson types | Lesson type | Lecture | Tutorial | Laboratory | Project | Seminar | SUM |
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| | Number of study hours | 30.0 | 0.0 | 0.0 | 0.0 | 0.0 | 30 |
| | E-learning hours included: 0.0 | | | | | | |

| Learning activity and number of study hours | Learning activity | Participation in didactic classes included in study plan | Participation in consultation hours | Self-study | SUM |
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| | Number of study hours | 30 | 10.0 | 60.0 | 100 |

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| Subject objectives | The aim of the course is to make a student able to recognize the economic processes and institutions in modern finance on a domestic, international, and global scale. The aim is also to deepen the knowledge of academic English vocabulary in finance at the advanced language level. |

| Learning outcomes | Course outcome | Subject outcome | Method of verification |
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| | [IBL3_K04] is ready to think and act in an entrepreneurial manner | The student demonstrates responsibility for their work, acts proactively, and actively participates in classes. They take initiative in completing assigned tasks, especially in team settings. The student is able to identify key questions and address dilemmas arising in the workplace, and is aware of the challenges faced by financial institutions both domestically and internationally. When encountering complex or unclear issues, the student is prepared to consult with the instructor to enhance their understanding and improve the quality of their contributions. | [SK4] test/exam - oral or written |
| | [IBL3_W02] knows and understands fundamental concepts and terminology of international business, international economic and financial relations and complementary disciplines | A student knows and understands the models of the financial systems and the background for their development in the domestic and international context. He/she interprets the goals and the types of financial supervisory properly. A student has knowledge of functioning the international financial markets and banking systems. A student understands the behavior of the financial markets, such as currency and money markets, capital markets, credit markets, and derivative markets. A student knows the various sources of financing of the companies. The student deepens this knowledge during office hours. | [SW4] test/exam - oral or written |
| | [IBL3_K01] is ready to recognise the importance of knowledge in the field of international business in identifying and solving business theoretical and practical issues; is ready to consult with experts in case of facing difficulties in solving business issues individually | The student recognizes the limitations of their knowledge and skills and understands the need for continuous learning and development in the fields of finance and banking throughout their professional life. The student is aware of the importance of identifying and resolving both theoretical and practical dilemmas encountered in the workplace, making use of consultation hours with the teacher when needed, as well as independently and collaboratively seeking solutions and relevant sources of knowledge. | [SK4] test/exam - oral or written |
| | [IBL3_U01] can interpret and explain economic phenomena, analyse their causes, course and connections within these phenomena using the acquired knowledge of international business, economics and finance and complementary disciplines | A student analyzes the determinants and consequences of financial processes and explains the data and economic indicators concerning the development of the financial markets with the aim of drawing conclusions. | [SU4] test/exam - oral or written |
| | [IBL3_W01] has knowledge of the discipline of economics and finance, involving critical understanding of theories of international business | A student knows and understands the exchange rates and interest rates impact on the markets. A student identifies the reasons and effects of financial crises and the models of the crises. A student knows and understands selected methods of calculation of interest rates, exchange rates valuation, and cash flow analysis. | [SW4] test/exam - oral or written |
| | [IBL3_W03] knows and understands selected research methods and tools, including IT tools and data acquisition techniques, which are applicable to international business issues | A student knows and understands the exchange rates and interest rates impact on the markets. A student identifies the reasons and effects of financial crises and the models of the crises. A student knows and understands selected methods of calculation of interest rates, exchange rates valuation, and cash flow analysis. | [SW4] test/exam - oral or written |

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| | **Course outcome** | **Subject outcome** | **Method of verification** |
| | [IBL3_U03] is able to perform tasks in uncertain conditions, solve complex issues of international business by appropriate selection information sources, conducting critical analysis and synthesis on the collected information and data | A student identifies the sources of risk, nature, and consequences of interest rates and exchange rate changes in the global markets. A student is able to perform tasks and conduct critical analysis and synthesis of the collected information and data referring to financial instruments. A student is able to use the available information about the financial markets. | [SU4] test/exam - oral or written |

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| Subject contents | 1. Introduction to finance. A financial system and a currency system - the definitions.<br>2. The models of financial systems: a bank-oriented and a securities market-oriented model. Financial institutions, instruments, and financial markets - the main range, criteria, and characteristics.<br>3. Introduction to the foreign exchange market - the definitions and functions. Size, organization, and structure of the FX market.<br>4. Basic features of the foreign exchange rate (base and quote currency, direct and indirect quotes, appreciation and depreciation of currency). Euro adoption by the EU countries, advantages and disadvantages of a common currency.<br>5. The basics of the capital market - functions and features of the capital market. Factors determining demand and supply in the capital market.<br>6. Main instruments of capital market: shares and bonds.<br>7. A banking system - the definitions, transactions, and functions. The structure of a banking system. Types of banks, the role of banks, and the banking sector in the economy. Technology transformation in the banking system - the advantages and disadvantages. Financialization of the services.<br>8. Definition and principles of Islamic banking. Instruments of Islamic banking<br>9. Elements of investment banking: definition, institutions, operating at investment banking market. The systematic and the range of operations in investment banking. Hedge funds. Public offering and private placement.<br>10. Financing start-ups and restructuring in the companies. Venture capital funds and private equity funds.<br>11. The role of anti-money laundering money regulations (AML). KYC/AML processes new requirements for the companies and for the financial institutions.<br>12. The foundations of financial supervisory. Consolidated and integrated supervisory. Supervisory over the specific financial markets. Financial supervisory in the European Union.<br>13. Rating types, characteristics, and deterioration. The role of ratings in the financial markets.<br>14. Financial market cycles and crises. The impact of the crises on different financial markets and on the real economy.<br>15. Introduction to derivatives - definitions, functions, types.<br>16. World derivatives market. Examples of derivative instruments.<br>As part of supporting the learning process, consultations will be used to clarify more complex issues related to the lecture. topics |
| Prerequisites and co-requisites | Basic knowledge of macroeconomic aspects is useful for a better understanding of financial market relations. |

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| Assessment methods and criteria | **Subject passing criteria** | **Passing threshold** | **Percentage of the final grade** |
| | test | 51.0% | 100.0% |

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| Recommended reading | Basic literature | F. S. Mishkin, The Economics of Money, Banking and Financial Markets, Pearson, any edition (available online).<br><br>F. S. Mishkin, S. G. Eakins, Financial Markets and Institutions, Pearson, any edition (available online).<br><br>J. Madura, Financial Institutions and Markets, South Western Cengage Learning, 10th Edition |

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| | Supplementary literature | D. Eiteman, A. Stonehill, M. Moffett, Multinational Business Finance, International Edition 11th, Pearson Education, 2006.<br><br>P. Howells, K. Bain, Financial Markets and Institutions, Prentice Hall, 2007.<br><br>F. C. Mishkin, The Economics of Money, Banking and Financial Markets, Pearson.<br><br>J. Bednarz, Acquisition of Capital by Enterprises Composing Transnational Corporations, [w:] Meeting Global Challenges, red. K. Żołądkiewicz, T. Michałowski, Working Papers Institute of International Business, nr 25, University of Gdansk, Sopot 2008.<br><br>I. Sobol, Polish Market of Financial Derivatives, [w:] Journal of Emerging and Transition Economies, red. Y. Arbak, I. Sobol, Dokuz Eylul University and University of Gdansk, 2008. |
| | eResources addresses | Adresy na platformie eNauczanie: |
| Example issues/ example questions/ tasks being completed | Types and features of financial systems<br><br>international bonds and eurobonds | |
| Work placement | Not applicable | |

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