Subject card

Subject name and code	Advanced International Economics, PG_00188093					
Field of study	International Business					
Date of commencement of studies	October 2026		Academic year of realisation of subject		2027/2028	
Education level	Master’s studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study	
Mode of study	full-time studies		Mode of delivery		at the university	
Year of study	2		Language of instruction		English	
Semester of study	3		ECTS credits		5.0	
Learning profile	academic		Assessment form		exam	
Conducting unit	Department of Sustainable Market Processes -> Faculty of Economics -> Rector					
Name and surname of lecturer (lecturers)	Subject supervisor	dr Renata Orłowska				
	Teachers					
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	0.0	30.0	0.0	75
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM	
	Number of study hours	75	0.0	50.0	125	
Subject objectives	The aim of the course is to deepen students’ understanding of the contemporary global economy, with particular emphasis on economic development, globalization, regionalization, innovation, the activities of multinational enterprises, and the geopolitical determinants of global economic processes. The course also aims to develop students’ ability to analyze international data and reports and to formulate conclusions and recommendations regarding long-term economic transformations. The course constitutes the next stage of the Global Business Observation Project (GBOP), integrating and extending the knowledge and analyses developed previously in the International Business and International Economic Diplomacy courses.					

<table>
<tr><td rowspan="5">Learning outcomes</td><td>Course outcome</td><td>Subject outcome</td><td>Method of verification</td></tr>
<tr><td>[IBMU2_W01] knows and understands in an advanced manner selected facts, objects and phenomena related to economics and finance, as well as complex interrelations between them in the international dimension.</td><td>The student understands the mechanisms shaping the contemporary global economy and the interrelationships between economic development, competitiveness, innovation, and geopolitical change in the international environment.</td><td>[SW4] test/exam - oral or written
[SW1] oral statement/ conversation/discussion
[SW2] presentation/project/paper/ report</td></tr>
<tr><td>[IBMU2_W03] knows and understands in an advanced manner the terminology and concepts appropriate to international business, international economics and international finance, as well as related disciplines.</td><td>The student knows and understands the terminology and key concepts related to globalization, regionalization, economic development, innovation, multinational corporations, and the geopolitical determinants of the contemporary world economy.</td><td>[SW4] test/exam - oral or written
[SW1] oral statement/ conversation/discussion
[SW2] presentation/project/paper/ report</td></tr>
<tr><td>[IBMU2_U03] can critically evaluate and select sources of information and synthesise knowledge related to international business, and present analytical results in a methodologically justified manner.</td><td>The student is able to evaluate long-term economic, competitive, innovative, and geopolitical trends shaping the global economy, interpret their implications for countries and businesses, and formulate evidence-based recommendations.</td><td>[SU1] oral statement/conversation/ discussion
[SU2] presentation/project/paper/ report</td></tr>
<tr><td>[IBMU2_W04] knows and understands in an advanced manner contemporary theories of international business and international economics, including the differences between their main schools of thought, the principal trends in their development, and their implications for economic practice.</td><td>The student knows and understands contemporary theories and research approaches concerning globalization, regionalization, and economic development, as well as their application in analysing transformations occurring in the contemporary world economy.</td><td>[SW4] test/exam - oral or written
[SW1] oral statement/ conversation/discussion
[SW2] presentation/project/paper/ report</td></tr>
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Subject contents	
	LECTURES – 30 HOURS 1. Introduction to the Course and Contemporary Challenges of the Global Economy (2h) 2. Regionalism and Globalisation in the World Economy (6h) a) relationships between regionalism, regionalisation and globalisation b) conditions for the development of regionalism c) waves of regionalism d) preferential trade agreements (PTAs) versus multilateralism e) new forms of regional arrangements f) case studies of regional integration 3. Development Disparities in the Global Economy (5h) a) development gap b) causes of uneven economic development c) major groups of countries and their characteristics d) structural features of developed and developing countries e) development prospects for less developed countries 4. Prices in International Trade (3h) a) world prices and their functions b) short- and long-term price dynamics c) international versus global prices d) factors affecting prices 5. Global Labour Market Linkages (3h) a) labour market segmentation b) dual labour market theory c) the impact of globalisation on labour demand 6. Innovation in the Process of Globalisation (4h) a) innovation as a challenge of globalisation b) a new dimension of competitiveness c) innovativeness of the European Union, the United States and Japan d) the knowledge-based economy 7. Multinational Corporations as Drivers of Globalisation (4h) a) multinational corporation strategies b) international mergers and acquisitions c) the role of MNCs in the global economy d) contemporary challenges of international trade 8. International Institutions and the Geopolitics of Emerging Markets (3h) a) international organisations and their impact on the global economy b) regional and global economic partnerships c) BRICS, ASEAN and new centres of economic growth d) geopolitical and economic risks e) emerging markets CLASSES – 15 HOURS 1. Introduction to the Course (1h) 2. Regionalism and Globalisation (2h) a) analysis of regional integration processes b) comparison of selected trade agreements c) assessment of the effects of economic integration 3. Development Disparities in the Global Economy (2h) a) analysis of development indicators b) comparison of developed and developing economies c) assessment of development challenges 4. Prices and Commodity Markets (2h) a) analysis of price developments b) interpretation of market data c) identification of price determinants 5. Global Labour Markets (2h) a) analysis of labour market trends b) labour mobility c) demographic challenges 6. Innovation and Economic Competitiveness (2h) a) analysis of innovation rankings b) comparison of innovation policies c) sources of competitive advantage 7. Multinational Corporations, Emerging Markets and Geopolitics (2h) a) analysis of MNC strategies b) analysis of emerging markets c) assessment of geopolitical risks 8. Course Assessment (2h) a) course review b) written test PROJECT WORK – 30 HOURS Global Business Observation Project (GBOP) Part III: Global Economic Transformation Report

	The project constitutes the third stage of the Global Business Observation Project (GBOP) and builds upon analyses previously undertaken within the International Business and International Economic Diplomacy courses. Student teams extend and deepen their earlier investigations of a selected country, market, sector, or economic phenomenon through the assessment of long-term development trends, competitiveness, innovation, and geopolitical factors shaping the global economy. 1. Review of Previous Project Outcomes (2h) 2. Assessment of the Level of Economic Development (4h) 3. Analysis of Competitiveness and Innovation (4h) 4. Analysis of the Role of Multinational Corporations (4h) 5. Analysis of Labour Markets and Human Capital (3h) 6. Analysis of Regional and Global Linkages (4h) 7. Geopolitical and Institutional Analysis (3h) 8. Development of Recommendations and Preparation of the Final Report (6h) Project Outcome: Global Economic Transformation Report together with an Executive Summary.
Prerequisites and co-requisites	**Entry requirements** Basic knowledge of theories and terminology regarded to the world economy, international economic and business. **Course Completion Requirements** A final course grade may be awarded only upon successful completion of all course components, including lectures, classes, and the project. Passing each component is a mandatory requirement for passing the course

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
Written exam	51.0%	40.0%
Project	51.0%	40.0%
class assessment	51.0%	20.0%

Recommended reading

Basic literature	Krugman P., Obstfeld M., International Economics. Theory and Policy, 12th ed. (2022) or earlier, Published by Pearson Rugman A.M., Collinson S., International business, 6th ed. (2012), Published by Pearson Betz, J., Hein, W. (2023). Globalization and Its Opponents. In: Globalization. Springer, Wiesbaden. https://doi.org/10.1007/978-3-658-41717-8_14 Pegoraro, D., De Propris, L., Aggie Chidlow, A., De-globalisation, value chains and reshoring In book: Industry 4.0 and Regional Transformations, April 2020, DOI: 10.4324/9780429057984-9, LicenseCC BY-NC-ND 4.0 (https://www.researchgate.net/publication/340512841_De-globalisation_value_chains_and_reshoring) R.Orłowska, K.Żołądkiewicz, The new face of the World Trade Organization, Gdansk University Press, Gdansk 2021, (pp. 37-54; 143-176). Selected academic articles and reports provided by the teacher.

	Supplementary literature	R. Orłowska, A. Dorożyńska , WTO plurilateral agreements: a multilateral approach in action, Studia Prawno-Ekonomiczne, 2023, t. 129, s. 119138. K. Żołądkiewicz, The CER Agreement between Australia and New Zealand after 30 years, (w:) Economy and growth from the Asian states perspective, red. J. Marszałek-Kawa, Wydawnictwo Adam Marszałek, Toruń 2014. K. Żołądkiewicz, Development of an International Economic Order: Constraints Regarding Non-WTO Members, New Zealand Journal of Public and International Law", 2012, no. 1.
	eResources addresses	Basic http://www.worldbank.org - Worldbank website http://www.imf.org - International Monetary Fund website http://www.wto.org - World Trade Organization website
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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