University of Gdańsk

Subject card

Subject name and code	Financial Reporting, PG_00178549						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2026		Academic year of realisation of subject	2027/2028			
Education level	Bachelor's studies		Subject group	Obligatory subject group in the field of study Subject group related to scientific research in the field of study			
Mode of study	part-time studies		Mode of delivery	at the university			
Year of study	2		Language of instruction	Polish			
Semester of study	3		ECTS credits	5.0			
Learning profile	academic		Assessment form	exam			
Conducting unit	Department of Accounting -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Beata Zackiewicz-Brunke				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	16.0	16.0	0.0	0.0	0.0	32
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	32		2.0		91.0	125

Subject objectives	**1. General rules for preparing reports** A. Identifying the functions of financial statements. B. Identifying the type of statements, their purpose and use for external and entity management purposes. C. Apply the financial reporting requirements of the Accounting Act and IAS. D. Identifying the different stages in the preparation of the financial statements E. Dealing with events after the date of the financial statements and errors from previous years that have a material effect on the content of the statements. F. Identifying those with responsibility for financial reporting and sanctions for failing to properly fulfil financial reporting obligations. **2. Annual and interim separate financial statements of other entities** A. Preparation of all elements of annual and interim financial statements according to the Accounting Act and IAS: B. Identifying the relationship of the data in the individual items of the balance sheet/statement of financial position and income statement/statement of comprehensive income with the data of the general ledger and subsidiary ledgers. C. Applying the principle of presenting data in the balance sheet/statement of financial position and income statement/statement of comprehensive income on a net basis. D. Complying with the requirements for completeness and reasonableness of disclosures in the financial statements. E. Non-financial reporting F. Recognition of differences arising from the application of the Accounting Act/IAS and tax law. **3. Cash flow statement according to the Accounting Act** A. Classification of inflows and outflows (application of the cash basis) to the various activities (operating, investing and financing) of the statement of cash flows. B. Determination of cash flows from the various activities (operating, investing and financing) and the cash balance at the end of the period in the cash flow statement. **4. Information obligations of companies whose shares are publicly traded and other issuers of securities** A. Identifying the disclosure obligations of companies listed on the main market of the WSE, including the preparation of inside information, current reports, quarterly, semi-annual and annual reports. B. Identifying the disclosure obligations of companies listed on the New Connect market, including the preparation of current reports, quarterly reports and annual reports. C. Identifying information obligations incumbent on investors with significant shareholdings and company authorities.

	D. Identifying the information obligations of other issuers of securities. **5. Corporate Social Responsibility** A. Outlining the principles of corporate social responsibility. B. Identification of the corporate social responsibility principles adopted by the individual **6. The role of company bodies: the management board, the supervisory board and the audit committee in the context of preparing financial statements and conducting business** A. Distinguishing the role of the company's bodies in terms of responsibility for the conducted activity and its reporting. **7. Organizational governance, including corporate governance** A. Identifying the principles of organisational governance (including corporate governance) B. Analysis of the elements of organisational governance in force in the entity. **8. Other reporting** Familiarization with other reporting.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRL3_W08] The student has advanced knowledge and understanding of the interrelationship of accounting and finance with business in a changing environment and the accompanying contemporary challenges and dilemmas in this context.	The student explains the need to prepare financial statements, identifies the principles of balance sheet valuation of reporting items.	[SW4] test/exam - oral or written
	[FiRL3_U01] The student can analyze and interpret socio-economic processes and phenomena—from the finance and accounting perspective—using knowledge and tools from management, quality sciences, economics, and finance.	The student recognizes the functions of financial statements. It defines the type of reports, their purpose and use for external needs and management of the entity. It presents the information obligations of various companies in this respect.	[SU4] test/exam - oral or written
	[FiRL3_U04] The student is able—from the perspective of finance and accounting—to correctly select and properly apply methods and tools from the fields of management and quality sciences, economics, and finance to analyse and forecast economic processes and evaluate economic phenomena.	The student carries out the valuation of reporting components as at the balance sheet valuation date, selects the data needed to prepare the financial statements.	[SU4] test/exam - oral or written
	[FiRL3_W06] To an advanced degree, the student knows and understands the objectives, essence, nature and interrelationships of financial processes, ways of recording them, and the principles of rational decision-making and implementation of changes in this area.	The student identifies the objectives of preparing financial statements, identifies the principles of preparing financial statements.	[SW4] test/exam - oral or written
	[FiRL3_W05] To an advanced degree, the student knows and understands the tools and techniques for obtaining, compiling, and analyzing the data necessary to assess the financial situation of various entities in management, quality sciences, economics, and finance.	The student indicates the elements of the financial statements and their informative content.	[SW4] test/exam - oral or written

Subject contents	**1. General principles for the preparation of statements** 1.1. Functions of financial statements. 1.2. Financial reporting standards (principles) according to the Act on Accounting Act and IAS. 1.3. The process of preparing financial statements. 1.4. Deadlines and procedure for the preparation and approval of annual financial statements (separate, combined, consolidated). 1.5. Responsibility for financial reporting. **2. Annual and interim separate financial statements of other entities** 2.1. Components of the financial statements. 2.2. Balance sheet continuity, layout of the balance sheet and economic content of its various parts. 2.3. The periods covered by the income statement, its layout and the economic content of its various parts and items. 2.4. Annotations comprising the introduction to the financial statements and notes to the financial statements. 2.5. Cash flow statement - entities required to prepare a cash flow statement, types of cash flow, economic content of different volumes and items. 2.6. Statement of changes in equity - content of the statement, undertakings obliged to prepare it, economic content of individual items of the statement. 2.7. Report on the activities of the entity, including issuers of securities admitted to official listing or seeking admission to official listing - objectives of the report, information to be disclosed in the report, undertakings required to draw up the report. 2.8. Report on payments to government - objectives of the report, scope of information disclosed in the report, entities required to prepare it. 2.9. Tax law requirements relating to separate annual financial statements. **3. Cash flow statement according to the Accounting Act** 3.1. Cash flow statement. 3.1. 1. Accrual account versus cash account. 3.1.2. Basic categories of cash flows. **4. Disclosure obligations of companies whose shares are publicly traded and other issuers of securities** 4.1. Disclosure obligations of companies listed on the WSE main market.

	4.2 Disclosure obligations of companies listed on the NewConnect market. 4.3. Disclosure obligations of investors with major holdings and of corporate authorities. 4.4 Information obligations of other issuers of securities. **5. Corporate Social Responsibility** 5.1. Concept 5.2. Legal framework and reporting obligations **6. The role of company bodies: the management board, the supervisory board and the audit committee in the context of preparing financial statements and conducting business** **7**. **Organizational governance, including corporate governance** 7.1. Principles and elements of organisational governance, including the rights and obligations of owners, investors and supervisors. 7.2 The role of stakeholders in determining governance requirements, disclosures and transparency **8. Other reporting,** including: Central Statistical Office, National Bank of Poland, environmental ***The order of classes:*** *1) Department of Accounting: 18 hours of lectures and 18 hours of classes* *2) Department of Corporate Finance: 12 hours of lectures and 12 hours of classes*
Prerequisites and co-requisites	The student should have knowledge and skills in financial accounting
Assessment methods and criteria	

Subject passing criteria	Passing threshold	Percentage of the final grade
Written examination with problem tasks and test questions. The detailed conditions are determined by the lecturer at the beginning of the semester.	51.0%	100.0%

Recommended reading	Basic literature	**A.1. wykorzystywana podczas zajęć** 1. Autorskie materiały dydaktyczne (wykładowe i ćwiczeniowe) prowadzących zajęcia 2. Sprawozdawczość finansowa według polskiego prawa bilansowego, red. naukowa B. Nita, Difin, Warszawa, 2020 3. Gos W., Hońko S., Szczypa P., ABC sprawozdań finansowych. Jak je czytać, interpretować i analizować, CeDeWu, Warszawa, 2020 4. Meritum Rachunkowość. Rachunkowość i sprawozdawczość finansowa, red. naukowa E. Walińska, Wolters Kluwer, wydanie 11, 2021 5. Rachunek przepływów pieniężnych w teorii i praktyce, red. naukowa K. Wojszczuk, Difin, Warszawa 2012 6. Ustawa z dnia 29 września 1994 r. o rachunkowości (Dz.U. z 1994 nr 121 poz. 591 z późn. zm.) 7. KSR 1, Rachunek przepływów pieniężnych 8. KSR 7, Zmiany zasad (polityki) rachunkowości, wartości szacunkowych, poprawianie błędów, zdarzenia następujące po dniu bilansowym ujęcie i prezentacja 9. KSR 9, Sprawozdanie z działalności 10. KSR 14, Kontynuacja działalności oraz rachunkowość jednostek przy braku kontynuowania działalności **A.2. studiowana samodzielnie przez studenta** 1. Walińska E, Bek-Gaik B., Gad J., Sprawozdawczość finansowa i niefinansowa przedsiębiorstwa w kierunku integracji, Wydawnictwo Uniwersytetu Łódzkiego, Łódź, 2016 2. Świderska G.K., Zrozumieć sprawozdanie finansowe, Wolters Kluwer, Warszawa, 2022 3. Kowalak R., Sporządzanie sprawozdania finansowego i przeprowadzanie analizy finansowej, Wydawnictwo Ekonomik, 2017 4. Standard Informacji Niefinansowych 2017 [wraz z aneksami].
	Supplementary literature	1. Nowak W. A., Teoria sprawozdawczości finansowej, Wolters Kluwers, Warszawa 2010 2. Gad J., Rachunkowość w procesie nadzoru w spółkach publicznych, Wydawnictwo Uniwersytetu Łódzkiego, Łódź 2011 3. Frendzel M., Przydatność informacyjna wartości godziwej jako podstawy pomiaru w rachunkowości i ograniczenia jej stosowania w praktyce, Wydawnictwo Uniwersytetu Łódzkiego, Łódź 2011 4. Wytyczne do raportowania kwestii zrównoważonego rozwoju, Reporting Guidelines, http://csr-d.pl/wp-content/uploads/2014/06/Polish-G3-Reporting-Guidelines.pdf 5. Dyrektywa UE w sprawie sprawozdawczości dotyczącej zrównoważonego rozwoju przedsiębiorstw (Corporate Sustainability Reporting Directive) obowiązywanie od 1.01.2024 6. https://standardy.org.pl/publikacje/ 7. https://seg.org.pl/centrum-wiedzy/publikacje
	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	