

**Subject card**

<b>Subject name and code</b>	Microeconomics, PG_00178613						
<b>Field of study</b>	Finance and Accounting						
<b>Date of commencement of studies</b>	October 2026	<b>Academic year of realisation of subject</b>			2026/2027		
<b>Education level</b>	Bachelor's studies	<b>Subject group</b>			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
<b>Mode of study</b>	full-time studies	<b>Mode of delivery</b>			at the university		
<b>Year of study</b>	1	<b>Language of instruction</b>			English		
<b>Semester of study</b>	2	<b>ECTS credits</b>			5.0		
<b>Learning profile</b>	academic	<b>Assessment form</b>			exam		
<b>Conducting unit</b>	Department of Corporate Finance -> Faculty of Management -> Rector						
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		mgr inż. Alicja Grzenkowicz				
	<b>Teachers</b>						
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	15.0	30.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	<b>Number of study hours</b>	45		3.0		77.0	125
<b>Subject objectives</b>	The course aims to provide students with a foundational understanding of microeconomic principles, including market mechanisms, consumer and producer behavior, and different market structures. It equips students with the tools to analyze economic problems and assess market outcomes.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRL3_W02] The student has advanced knowledge and understanding of the functioning of the domestic and international financial market and financial instruments and institutions.	The student describes the structure and functions of domestic and international financial markets, distinguishes between key financial instruments and institutions, and explains their roles in the flow of capital and the functioning of the global financial system.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[FiRL3_W01] The student has advanced knowledge and understanding of the nature and evolution of management, quality, economics, and finance theories and their place in the social sciences system, particularly from the perspectives of finance and accounting.	The student explains the nature and theoretical foundations of economics as a social science, characterizes key economic models related to consumer and producer behavior, market structures, and factor markets, and demonstrates an understanding of their evolution and relevance within the broader context of finance and accounting.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[FiRL3_U02] The student can identify, analyze or design adequate solutions to problems in finance and accounting.	The student identifies and evaluates selected problems related to resource allocation, pricing, or market inefficiencies, and proposes appropriate financial or economic solutions supported by theoretical reasoning and empirical indicators.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
[FiRL3_U01] The student can analyze and interpret socio-economic processes and phenomena—from the finance and accounting perspective—using knowledge and tools from management, quality sciences, economics, and finance.	The student analyzes and interprets economic phenomena—such as market behavior, factor pricing, and competition structures—using foundational tools and concepts from economics and finance, with particular attention to their implications for financial decision-making	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written	
Subject contents	1. Economics as a Science  2. Sources of Economic Data and Types of Indicators 3. Introduction to the Firm and Market Organization 4. Market, Demand, and Supply 5. Theory of Consumer Choice 6. Theory of Producer 7. The Firm and Market Structures 8. Perfect Competition 8.1 Models of Market Structures 8.2 Firm Equilibrium under Perfect Competition 9. Imperfect Competition 9.1 Monopoly Equilibrium 9.2 Monopolistic Competition 9.3 Oligopoly 9.4 Monopolistic Practices and Antitrust Legislation 10. Basics of the Theory of Income Distribution 11. Labor Market 12. Land and Capital Markets 12.1 Land Market 12.2 Physical Capital Market 12.3 Financial Capital Market		
Prerequisites and co-requisites	Knowledge of mathematics.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Two-part exam	51.0%	100.0%
Recommended reading	Basic literature	1. Pindyck, R.S., Rubinfeld, D.I., 2013, Microeconomics, 8th edition, Pearson, New Jersey, USA 2. Mankiw, G.N., 2008, Principles of Microeconomics, 5th edition, Cengage Learning, Mason, USA 3. Jehle G.A., Reny, P.J., 2011, Advanced Microeconomic Theory, 3rd edition, Pearson Education Limited, Essex, England	

	Supplementary literature	<ol style="list-style-type: none"> <li>1. Wojnicka-Sycz, E., 2020, Theory-based evaluation criteria for regional smart specializations and their the Podkarpackie voivodeship in Poland. Regional Studies. 54. 1-14. 10.1080/00343404.2020.1802419.</li> <li>2. Wojnicka-Sycz, E., Piróg, K., Tutaj, J., Walentynowicz P., Sycz, P., Tenbrink, C., 2022, From Adjustment to Structural Changes - Innovation Activity of Enterprises in the Time of COVID-19 Pandemic; Innovation: The European Journal of Social Science Research. Innovation The   online first. 10.1080/13511610.2022.2036951.</li> </ol>
	eResources addresses	
Example issues/ example questions/ tasks being completed	<p>Explain how a monopoly sets price and output quantity, and discuss the consequences for consumers and market efficiency.</p> <p>Analyze how changes in consumer preferences affect market equilibrium in a perfect competition model.</p> <p>Describe the differences between the physical capital market and the financial capital market, and explain how both markets influence business development.</p>	
Work placement	Not applicable	

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