

Subject card

Subject name and code	Modern Public Finance, PG_00179754						
Field of study	Finance and Accounting, Informatics and Econometrics, Management						
Date of commencement of studies	October 2026	Academic year of realisation of subject			2026/2027		
Education level	Master's studies	Subject group			Optional subject group		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			English		
Semester of study	1	ECTS credits			2.0		
Learning profile	academic	Assessment form			credit		
Conducting unit	Department of Banking and Finance -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Paweł Galiński				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		1.0		34.0	50
Subject objectives	The aim of the course is to familiarize students with contemporary public finances, including their revenues and expenditures and public debt in the context of fiscal policy and the constraints on stimulating economic growth.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[ZARZMU2_U07] Students can create detailed written papers, including reviews, analyses, or research, along with presentations and oral discussions on management topics.	The student is able to plan in-depth written studies of a review, analytical or research nature, as well as presentations and oral presentations on management issues related to the public finance sector	[SU4] test/exam - oral or written
	[IiEMU2_U07] Students can prepare detailed written papers, presentations, and oral speeches on econometrics, informatics, or statistics issues.	The student is able to plan in-depth written studies of a review, analytical or research nature in the field of econometric, IT or statistical issues related to the public finance sector	[SU4] test/exam - oral or written
	[ZARZMU2_W02] The student has an in-depth knowledge and understanding of various organizations, including their complexities, functional areas, internal processes, and their interactions with the environment.	The student identifies and explains in depth the essence and complexity of the functioning of the public sector and its units, their attributes and the processes taking place in them, and also presents the connections between the public sector and the environment	[SW4] test/exam - oral or written
	[FiRMU2_W02] The student possesses a comprehensive understanding of the complexities and functions of both domestic and international financial markets, as well as financial instruments and institutions.	The student identifies and explains in depth the essence and complexity of the functioning of the public sector and its units in the context of the functioning of the domestic and international financial market, in particular presents the connections between the situation of the public sector and the domestic and international financial market	[SW4] test/exam - oral or written
	[IiEMU2_W02] The student comprehends advanced theoretical and practical concepts in econometrics, informatics, or statistics, which are essential for a deeper understanding of economic and social phenomena.	The student identifies and organizes, to a deeper level, advanced theoretical and practical issues in the field of public finance necessary to understand and model economic and social phenomena	[SW4] test/exam - oral or written
[FiRMU2_U07] Students can create detailed written papers, including reviews, analyses, or research papers, along with presentations and oral speeches on finance and accounting topics.	The student is able to plan in-depth written studies of a review, analytical or research nature, as well as presentations and oral presentations in the field of finance and accounting issues related to the public finance sector	[SU4] test/exam - oral or written	
Subject contents	Theories of public finance. Concepts of contemporary public finance. The nature, scope, and principles of public finance. Sustainable public finances. Public needs vs. public tasks. Public revenue: types, structure, and relationships with the economy and the functioning of society. Direct and indirect taxes as sources of public revenue, non-tax public revenue. The impact of taxes on the economy by type. Public revenue from an international perspective. Public expenditure: types, theoretical foundations, economic effects. Public expenditure from an international perspective. Budget and budget policy. Budget balance, public debt, its instruments, and potential threats. The impact of public debt and budget balance on the economy. Budget balance and public debt from an international perspective. Fiscal rules. The electoral cycle and public finances. The general budget of the European Union. Local finances and their role and importance in the economy.		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written test	51.0%	100.0%
Recommended reading	Basic literature	<p>1. D. N. Hyman, Public Finance. A Contemporary Application of Theory to Policy. South-Western Cengage Learning, Mason 2011, available at: https://www.uv.mx/personal/clelanda/files/2014/09/Hyman-David-2011-Public-Finance.pdf</p> <p>2. E. Ruśkowski (ed.), Annual and long term public finances in Central and Eastern European Countries, Temida 2, Białystok 2013, available at: https://repozytorium.uwb.edu.pl/jspui/bitstream/11320/5922/1/Annual_and_Long_Term_Public_Finances_in_Central_and_Eastern_Eu</p>	
	Supplementary literature	1. C. Medel-Ramírez; H. Medel-López, Modern Public Finances as a Proposal for an Emerging Country: The Social Approach in the Fight Against Poverty in Mexico, available at: https://philarchive.org/rec/MEDMPF	

	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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