

Subject card

Subject name and code	Strategic Finance, PG_00178773						
Field of study	Management						
Date of commencement of studies	October 2026	Academic year of realisation of subject			2027/2028		
Education level	Master's studies	Subject group			Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
Mode of study	part-time studies	Mode of delivery			at the university		
Year of study	2	Language of instruction			Polish		
Semester of study	3	ECTS credits			6.0		
Learning profile	academic	Assessment form			exam		
Conducting unit	Department of Strategic Development and Quality Science -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Jędrzej Siciński				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	8.0	24.0	0.0	0.0	0.0	32
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	32		2.0		116.0	150
Subject objectives	Familiarizing students with the essence and scope of strategic finance, with particular emphasis on methodologies that support making optimal financial decisions which positively influence the implementation of a company's long-term strategy. The course is focused on presenting and solving practical financial management dilemmas from a strategic perspective						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[ZARZMU2_U04] The student can effectively select, use, adapt, or create methods and tools from management, quality sciences, economics, and finance for decision-making.	The student selects, adapts, and applies strategic finance tools to solve unique organizational problems at the highest level of managerial decision-making.	[SU2] presentation/project/paper/report
	[ZARZMU2_U12] The student can use technologies and IT systems (including advanced ones) to support the execution of management-related tasks.	The student analyzes business intelligence resources and obtains relevant data that enhance the quality of strategic financial decisions, as well as selects and applies various information technologies useful in the process of managing a company's strategic finances.	[SU2] presentation/project/paper/report
	[ZARZMU2_W06] The student possesses a thorough understanding of the principles of rational decision-making related to individual resources, functional areas within the organization, processes, and management levels. This understanding is based on a well-structured and theory-supported foundation in management, quality sciences, economics, and finance.	The student provides examples and compares different scenarios for resolving strategic dilemmas, while also explaining their impact on the success of implementing the company's overall strategy.	[SW4] test/exam - oral or written
[ZARZMU2_W01] The student has an in-depth knowledge and understanding of the theories in management, quality sciences, economics, and finance and their role within the social sciences. This knowledge is particularly relevant for making informed business decisions.	The student identifies and distinguishes the specifics of financial decisions at different organizational levels (operational, tactical, strategic), and matches strategic finance methods to solve specific business problems at the strategic level.	[SW4] test/exam - oral or written	
Subject contents	<p>The role of strategic finance at the operational, tactical, and strategic levels. Strategic financial analysis data sources, metrics, and interpretation. Strategic management of capital structure conditions and issues of target values. Mergers and acquisitions in shaping strategic advantages (synergy, synergy valuation, due diligence). Strategic aspects of business valuation and valuation in special situations (holdings, real options, intangible assets). Tax strategies in building global competitiveness. Advanced aspects of financial planning and control in the enterprise. Financial risk management in strategic decision-making. The impact of macroeconomic policy and economic disruptions on corporate strategic finance. The role of strategic finance in shaping and operationalizing the overall strategy summary.</p>		
Prerequisites and co-requisites	Knowledge in the field of management fundamentals.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	written exam	51.0%	60.0%
	team project	51.0%	40.0%
Recommended reading	Basic literature	<ol style="list-style-type: none"> Antonowicz P. (red.), Zarządzanie rozwojem przedsiębiorstwa. Interaktywny podręcznik z zakresu zarządzania. Repozytorium case study dla studentów, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2020 (dotyczy wszystkich rozdziałów autorstwa lub współautorstwa J. Sicińskiego, J. Próchniak lub M. Chmielewskiego). Michalski, G., Strategiczne zarządzanie płynnością finansową w przedsiębiorstwie (wyd. IV). CeDeWu, Warszawa 2024. Wrońska-Bukalska E. (red.), Wyzwania strategiczne w zarządzaniu finansami przedsiębiorstwa, Difin, Warszawa 2013. 	

	Supplementary literature	<p>1. Antonowicz A., Antonowicz P., J. Siciński, J., Stay or Leave? How the Policy of Business Cooperation with Russia Affected Value and Price of Listed Companies: Evidence from Dow Jones, DAX and WIG20, <i>Annales Universitatis Mariae Curie-Skłodowska, section H Oeconomia</i>, 2023, 57(4).</p> <p>2. Chmielewski M., Ploch J., Wpływ kryzysu pandemii COVID-19 na sytuację finansową przedsiębiorstw w Polsce na przykładzie LPP SA, <i>Przestrzeń, Ekonomia, Społeczeństwo</i> 2020, nr 18/II, s. 101116</p> <p>3. Hill R.A, <i>Strategic Financial Management</i>, 1st ed., Bookboon.com, 2008, ISBN 978-87-7681-425-0.</p> <p>4. Sokołowska E., Chmielewski M., Dziadkiewicz A., Impact of macroeconomic shocks on financial performance and risk management: a case study of LPP SA during the COVID-19 pandemic and the Ukraine war, <i>Risks</i> 2024, vol. 12, nr 12, s. 124, art. nr 195.</p> <p>5. Siciński, J., NEGATIVE EXTERNALITIES OF SHAREHOLDER VALUE ORIENTATION AND ITS IMPACT ON GLOBAL FINANCIALIZATION. <i>Acta Scientiarum Polonorum. Oeconomia</i>, 19(2), 2020.</p>
	eResources addresses	
Example issues/ example questions/ tasks being completed	<p>Determinants of strategic financial decisions</p> <p>Measurement of synergy and effectiveness of M&A</p> <p>Creation and implementation of financial strategies in times of macroeconomic disruptions</p>	
Work placement	Not applicable	

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