University of Gdańsk

Subject card

Subject name and code	Insurance in a sustainable economy , PG_00199011		
Field of study	Economics		
Date of commencement of studies	October 2026	Academic year of realisation of subject	2028/2029
Education level	Bachelor's studies	Subject group	Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	3	Language of instruction	Polish Polish
Semester of study	6	ECTS credits	2.0
Learning profile	academic	Assessment form	credit
Conducting unit			
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. Dariusz Tłoczyński, prof. UG	
	Teachers		

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	15.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	15	0.0	35.0	50

Subject objectives

Knowledge:

- The student is able to classify economic insurance products and distinguish their main characteristics and functions.
- The student is able to identify and recommend optimal insurance products tailored to the individual needs and requirements of consumers.
- The student possesses knowledge necessary to develop concepts for new insurance products, taking into account current market trends and consumer needs.

Skills:

- The student is able to propose solutions to basic insurance-related problems.
- The student is able to assess insurance risk and design appropriate protection measures.
- The student understands and can justify the need for insuring potential risks, both in individual and institutional contexts.

Social Competences:

- The student actively participates in group work, analysing and comparing offers from insurance companies.
- The student critically evaluates available insurance offers and reviews General Terms and Conditions of Insurance (GTCI), assessing their clarity, compliance with the client's interests, and the presence of hidden risks.

Learning outcomes

Course outcome	Subject outcome	Method of verification
[EKONL3_W04] knows the types of economic and social ties and the regularities governing them	The student has knowledge of the types of relationships occurring between stakeholders within the insurance market.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report
[EKONL3_U04] can predict and forecast the course of economic and social processes and phenomena	The student is able to anticipate insurance risks and propose innovative solutions.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
[EKONL3_K01] recognises the importance of economic knowledge in identifying and solving economic problems and of consulting experts when difficulties in solving them independently	The student acknowledges the importance of knowledge in the field of economics for solving problems related to risk assessment and addressing insurance-related issues. This knowledge is further deepened during consultations.	[SK1] oral statement/conversation/ discussion [SK2] presentation/project/paper/ report [SK5] implementation of a problem task
[EKONL3_K05] correctly identifies, diagnoses and resolves professional dilemmas and different options for solutions	The student correctly identifies, diagnoses, and resolves dilemmas as well as various solution options related to insurance risk assessment.	[SK2] presentation/project/paper/ report [SK5] implementation of a problem task

<table>
<tr><td>Subject contents</td><td>

1. Introduction to Insurance in a Sustainable Economy
a) The role of insurance in stabilizing economic systems
b) The importance of insurance for sustainable socio-economic development
c) Basic concepts: risk, insurance coverage, social responsibility

2. Classification of Insurance from the Perspective of a Sustainable Economy
a) Property, personal, and liability insurance
b) Private, public, and social insurance
c) Environmental and climate-related insurance (e.g., parametric insurance)

3. The Insurance Market and the ESG Concept (Environmental, Social, Governance)
a) ESG as a criterion for evaluating insurance companies' activities
b) Development of green insurance products
c) Examples of best practices in the insurance sector

4. Insurance Risk Assessment in the Context of Sustainable Development
a) Methods of identifying and assessing environmental and social risks
b) The role of actuaries in valuing sustainability-related risks
c) Models for analyzing climate and catastrophic risks

5. Designing Insurance Products Supporting Sustainable Development
a) New trends in insurance related to environmental protection
b) Insurance supporting ecological and social investments
c) Social insurance and the challenges of demographic and climate change

6. Corporate Social Responsibility (CSR) and Ethics in Insurance
a) Principles of insurance ethics and consumer protection
b) CSR in insurance activities scope and forms
c) Legal regulations regarding insurers' social responsibility

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<tr><td>Prerequisites and co-requisites</td><td>Knowledge of fundamental economic and social issues, ability to work in a team, and willingness to acquire knowledge about the insurance market.</td></tr>
<tr><td>Assessment methods and criteria</td><td>

Subject passing criteria	Passing threshold	Percentage of the final grade
Individual and team work	51.0%	10.0%
test	51.0%	50.0%
presentation	51.0%	40.0%

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<tr><td>Recommended reading</td><td>

Basic literature	Magdalena Chmielowiec-Lewczuk, Marta Nowak, Ubezpieczenia w zrównoważonej gospodarce, Wydawnictwo Uniwersytetu Ekonomicznego we Wrocławiu, 2023
Supplementary literature	Sustainability and Practices of Insurance Companies: Literature Review, Studies in Economics and Business Relations 5(1):66-75 ,DOI: 10.48185/sebr.v5i1.1121 Valeria D'Amato, Emilia Di Lorenzo, Gabriella Piscopo, Marilena Sibillo, Annarita Trotta, Insurance business and social sustainability: A proposal, Socio-Economic Planning Sciences, Volume 93, 2024, 101880, ISSN 0038-0121, https://doi.org/10.1016/j.seps.2024.101880.
eResources addresses	

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<tr><td>Example issues/ example questions/ tasks being completed</td><td>risk, insurance product</td></tr>
<tr><td>Work placement</td><td>Not applicable</td></tr>
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