University of Gdańsk

Subject card

Subject name and code	Financial Analysis of Enterprise, PG_00199077						
Field of study	Economics						
Date of commencement of studies	October 2026		Academic year of realisation of subject		2028/2029		
Education level	Bachelor's studies		Subject group		Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	3		Language of instruction		Polish		
Semester of study	6		ECTS credits		5.0		
Learning profile	academic		Assessment form		exam		
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		dr Jarosław Kempa				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	30.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	45		4.0		76.0	125
Subject objectives	Students will learn the methods of financial analysis of an enterprise and develop the ability to analyze the financial situation of an enterprise.						

Learning outcomes

Course outcome	Subject outcome	Method of verification
[EKONL3_W01] has advanced knowledge of the nature of social sciences, their place in the system of sciences, knows the role of economic sciences in this system and uses universal economic terminology	The student has knowledge about the social and economic aspects of the company.	[SW4] test/exam - oral or written
[EKONL3_K02] is aware of the level of knowledge in the field of economics and understands the need to deepen and update this knowledge throughout life	The student is aware of the level of knowledge in the area of financial analysis.	[SK4] test/exam - oral or written
[EKONL3_K01] recognises the importance of economic knowledge in identifying and solving economic problems and of consulting experts when difficulties in solving them independently	The student recognizes the importance of knowledge in the field of financial analysis and seeks expert opinions.	[SK4] test/exam - oral or written
[EKONL3_U03] is able to analyse the causes and course of specific economic and social processes and phenomena, and accurately analyse these phenomena using adequate methods and tools economic and social	The student is able to analyze financial processes in the company.	[SU4] test/exam - oral or written
[EKONL3_U01] can correctly interpret economic and social phenomena and apply knowledge of economics, finance and management sciences to explain economic phenomena	The student is able to correctly interpret financial processes in the company.	[SU4] test/exam - oral or written
[EKONL3_W07] has an advanced knowledge of the economic and financial principles of the functioning and management of economic entities and organisations as well as the legal, organisational, moral and ethical norms and rules governing the functioning of public institutions	The student has knowledge of the basic principles of financial management in a company.	[SW4] test/exam - oral or written

Subject contents	I. Financial analysis as an instrument for enterprise development planning. 1. Risk in the enterprise's operations. 2. Sources of financial analysis (internal and external) in entities of various sizes and operating in various legal forms. 3. Ex post and ex ante financial analysis methods. II. Managing the company's finances in the short term (to maintain financial liquidity). 1. Working capital management strategies. 2. Cash flow statement in the assessment of liquidity and solvency (ratio analysis of the cash flow statement - efficiency and cash sufficiency) - case study. 3. Inventory management. 4. Management of receivables and liabilities. 5. Cash optimization. 6. Cash flow planning and control. III. Profitability analysis in enterprise development planning. 1. The use of pyramid analysis (Du Pont) in simulation studies of enterprise development - a case study. 2. Break-even point. 3. Levers and their use in enterprise management - case study. IV. Assessment of the enterprise on the capital market. 1. Main methods and directions of stock analysis. 2. Construction of unit profitability indicators. V. Methods of assessing the risk of enterprise bankruptcy. 1. Legal regulations regarding the institution of bankruptcy. 2. Causes and symptoms of the difficult financial situation of the company. 3. Models for assessing the risk of company bankruptcy (discriminatory Z-scoring models, artificial neural networks). 4. Application of selected models to assess the risk of company bankruptcy - case study. VI. Financial analysis of enterprises in the financial sector 1. Analysis of the banking sector and banks (CAMELS ratings).

	2. Analysis of the financial condition (liquidity and solvency) of insurance companies. 3. Financial analysis of leasing companies. 4. The use of selected specific financial analysis instruments in the assessment of financial sector enterprises - a case study. VII. Analysis of non-financial data in the enterprise. 1. Regulations and legal requirements regarding non-financial reporting in Poland 2. Standards in reporting non-financial information (national standard - SIN, international standards - GRI, Carbon Disclosure Project, ISO 26000, OECD Guidelines) 3. Analysis of non-financial data in the field of environmental protection, anti-corruption, employee issues, social issues, respect for human rights - case study. Any doubts regarding the issues discussed can be clarified during the consultations.
Prerequisites and co-requisites	

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
	51.0%	100.0%

Recommended reading

Basic literature	Required literature: M. Sierpińska, T. Jachna, *Metody podejmowania decyzji finansowych,* PWN, Warszawa 2021. B. Pomykalska, P. Pomykalski, *Analiza finansowa przedsiębiorstwa,* PWN, Warszawa 2017. *Analiza ekonomiczna w przedsiębiorstwie,* praca zbiorowa pod redakcją M. Jerzemowskiej, wyd. IV, PWE, Warszawa 2018, rozdziały współautorstwa prowadzącego wykład: Analiza płynności finansowej przedsiębiorstwa, B. Gabriel, B. Olzacka, R. Pałczyńska-Gościniak, Kierunki analizy wskaźnikowej i jej rola w ocenie przedsiębiorstwa, B. Gabriel, B. Olzacka, R. Pałczyńska-Gościniak Wstępna ocena sprawozdania finansowania, B. Gabriel, B. Olzacka, R. Pałczyńska-Gościniak *[i in.],* Wynik finansowy i jego analiza, B. Gabriel, B. Olzacka,
Supplementary literature	Additional literature: M. Sierpińska, T. Jachna, *Ocena przedsiębiorstwa według standardów światowych*, PWN, Warszawa 2021. T. Korol, *Nowe podejście do analizy wskaźnikowej w przedsiębiorstwie,* Wolters Kluwer Polska SA, Warszawa 2013.
eResources addresses	
Example issues/ example questions/ tasks being completed	Not applicable
Work placement	Not applicable

Document generated electronically. Does not require a seal or signature.