University of Gdańsk

Subject card

Subject name and code	International Economic Relations, PG_00199184						
Field of study	International Economic Relations						
Date of commencement of studies	October 2026		Academic year of realisation of subject	2027/2028			
Education level	Bachelor's studies		Subject group	Obligatory subject group in the field of study Subject group related to scientific research in the field of study			
Mode of study	full-time studies		Mode of delivery	at the university			
Year of study	2		Language of instruction	Polish			
Semester of study	3		ECTS credits	4.0			
Learning profile	academic		Assessment form	exam			
Conducting unit	Division of International Economic Relations -> Department of International Business -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Tomasz Michałowski				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	0.0	15.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	60		0.0		40.0	100
Subject objectives	Introducing students to the fundamental concepts of the global economy and international economic relations, the process of their evolution, its causes, and consequences. Demonstrating cause-and-effect relationships in international economic relations. Providing a foundation for students to apply basic theories of trade, principles of foreign trade policy and exchange rates, as well as theories of international factor movements to analyze issues encountered in economic practice.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGL3_U16] can plan and implement his/her own lifelong learning, expand and improve his/her acquired knowledge and economic skills; is open to new ideas and techniques; is willing to learn using any method, and has a tendency to interact with other participants of the learning process	is able to independently expand and refine their knowledge of international economic relations, demonstrating openness to new learning methods and a readiness to regularly consult with the course instructor on the assumptions and progress of their project during office hours and project sessions	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU4] test/exam - oral or written
	[MSGL3_K01] is ready to recognise the importance of knowledge in the field of economics in the process of identifying and solving economic problems and to consult experts in case of difficulties in solving them independently	is ready to recognize the importance of knowledge in the field of international economic relations in the process of identifying and solving economic problems	[SK2] presentation/project/paper/report [SK4] test/exam - oral or written
	[MSGL3_K02] critically assesses the level of his/her knowledge in the field of economics; is willing to deepen and update this knowledge throughout his/her life	critically assesses the level of his knowledge in the area of international economic relations and the world economy, is ready to deepen and update this knowledge throughout his life	[SK2] presentation/project/paper/report [SK4] test/exam - oral or written
	[MSGL3_U01] can correctly interpret and explain economic and social phenomena, analyse their causes, course and connections between these phenomena using the acquired knowledge of economics, finance and international economic relations	is able to correctly interpret and explain economic and social phenomena, analyze their causes, course and connections between these phenomena, using their knowledge of international economic relations	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU4] test/exam - oral or written
	[MSGL3_W11] has a knowledge of (legal, organisational, ethical) rules and norms organising economic structures and institutions (in particular those on the international market)	has advanced knowledge of the rules and norms organizing economic structures and institutions on the international market	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion
	[MSGL3_U02] can assess economic and social phenomena occurring in an open economy, interpret necessary statistical data and economic indicators, as well as forecast economic phenomena and processes, using standard methods and tools applied in economic sciences	is able to assess economic phenomena taking place in the global economy, interpret the necessary statistical data and economic indicators	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU4] test/exam - oral or written
	[MSGL3_U03] can identify and analyse relations between economic entities and public institutions in the national and international environment; using the acquired theoretical knowledge can critically evaluate these relations and indicate directions for their further development or changes	is able to identify and analyze connections between entities of the global economy	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written
	[MSGL3_W12] has a knowledge of the nature, functioning and sources of changes occurring in the structures of economic entities and organisations (in particular those which operate on the international market); understands the causes, course, scale and consequences of these changes	has structured knowledge about the nature, functioning and sources of changes taking place in the structures of global economy entities	[SW4] test/exam - oral or written
	[MSGL3_W07] has knowledge and understanding of the types of economic ties and regularities governing them, including the principles of functioning of the market and the market mechanism, both in the national and international aspect	knows and understands the types of economic ties and the regularities governing them in the international aspect	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion

Course outcome	Subject outcome	Method of verification
[MSGL3_W04] has an advanced knowledge of different types and essential elements of the structures of economic entities and organisations, and public institutions	has advanced knowledge of various types and important elements of structures of global economy entities	[SW4] test/exam - oral or written
[MSGL3_W03] has an advanced and structured knowledge of the world economy and international economic relations; understands the process of their evolution, including its causes and consequences	has advanced and structured knowledge of the global economy and international economic relations, understands the process of their evolution, including its causes and consequences	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
[MSGL3_W02] has an advanced knowledge and understanding of the terminology of international economic relations and complementary disciplines	knows and understands terminology in the field of international economic relations to an advanced degree	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report
[MSGL3_W01] has an advanced knowledge of economic sciences, in particular of economics and its place in the system of sciences, including within related disciplines	has advanced knowledge of international economic relations and their place in the system of sciences, including related scientific disciplines	[SW4] test/exam - oral or written

Subject contents	INTERNATIONAL ECONOMIC RELATIONS (IER) - INTRODUCTION a/ Scope of the subject b/ International economic relations as a science c/ Relations with other sciences d/ Definitions of IER e/ Origins of IER f/ Requirements for passing the subject g/ Required literature CONCEPT AND STRUCTURE OF THE GLOBAL ECONOMY a/ Concept of the global economy b/ Structure of the global economy (real sector, regulatory sector)c/ Entities of the global economy and their general characteristics d/ Periods in the world economy after World War II INTERNATIONAL DIVISION OF LABOR a/ Essence and premises of the international division of labor b/ Traditional international division of labor, its development and structure, economic effects, disintegration c/ Industrial international division of labor; essence and character d/ Informational international division of labor; essence and character COMMODITY TRADE AND BASIC THEORIES OF INTERNATIONAL TRADE a/ Preliminary considerations on the essence of international trade theories b/ Pre-classical and classical theories of international trade c/ Size, structure, dynamics of contemporary international commodity trade INTERNATIONAL SERVICE TRANSACTIONS a/ Concept and characteristic features of services b/ Factors driving the growing importance of services c/ Classification and types of services in international traded/ Size, dynamics, and structure of contemporary international service trade INTERNATIONAL CAPITAL FLOWS a/ Concept of international capital flows b/ Forms of international capital flows c/ Causes of international capital movements d/ Importance and effects of international capital flows INTERNATIONAL FLOWS OF LABOR AND TECHNOLOGY a/ Concept, essence, and types of international labor flows b/ Causes of international labor flows c/ Economic effects of labor migration d/ Size, structure, dynamics of contemporary international labor flows e/ International technology flows: their types, sizes, and directions FOREIGN TRADE POLICY, ITS TOOLS, AND APPLICATIONS a/ Definition of foreign trade policy b/ Tariff measures c/ Para-tariff measures d/ Non-tariff measures / Other trade policy measures INSTITUTIONAL STRUCTURE OF THE CONTEMPORARY GLOBAL ECONOMY Genesis, basic assumptions, composition, functioning, role in the global economy a) IMF b) World Bank c) GATT/WTO BASICS OF INTERNATIONAL ECONOMIC INTEGRATION IN THE CONTEMPORARY GLOBAL ECONOMY a/ Concept, goals, and conditions of international economic integration b/ Premises and conditions of economic integration c/ Types and stages of international integration - main types of regional integration groups d/ Mechanism of regional economic integration; effects of a customs union SELECTED CURRENCY AND PAYMENT ISSUES IN THE GLOBAL ECONOMY a/ Concept and basic types of exchange rates b/ Factors determining the formation of exchange rates c/ Contemporary international monetary system - evolution, main features COUNTRY'S BALANCE OF PAYMENTS a/ Concept and essence of the balance of payments b/ Structure of the balance of payments Any doubts related to the lecture topics and questions regarding the course material are addressed during consultation hours. Participation in consultations enables the clarification of substantive issues and deepens the understanding of subject-related concepts. Completing the program requires students not only to attend classes but also to engage in independent work. This involves individual study and the preparation of a group project in consultation with the instructor. The project consists of the collaborative development of a selected issue in the field of international economic relations. It involves either the analysis of a specific topic or the preparation of a research proposal on a subject agreed upon with the course instructor, and culminates in the presentation of the project outcomes.

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<tr><td>Prerequisites and co-requisites</td><td colspan="3">Basic knowledge of economics.</td></tr>
<tr><td>Assessment methods and criteria</td><td colspan="3"><table>
<tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr>
<tr><td>The class and project component of the course is assessed on the basis of a written test, active class participation, and projects carried out by the students</td><td>51.0%</td><td>35.0%</td></tr>
<tr><td>The lecture component is assessed by a written examination (multiple-choice test)</td><td>51.0%</td><td>65.0%</td></tr>
</table></td></tr>
<tr><td rowspan="3">Recommended reading</td><td>Basic literature</td><td colspan="2">• Międzynarodowe stosunki gospodarcze, (red.) T. Michałowski, E. Oziewicz, PWE, Warszawa 2013, rozdziały: 1.1, 1.2, 1.4, 2.1, 2.2, 3.1, 3.2 (do miejsca, w którym zaczyna się teoria obfitości zasobów Heckschera-Ohlina), 4.1, 6.1, 7 (bez danych statystycznych), 8, 9, 11.1, 11.2, 12.1, 13.1, 15.1 oraz aneksy A, B, C.
• E. Gostomski, T. Michałowski, Kierunki rozwoju handlu światowego w warunkach niepewnej przyszłości, w: Wyzwania gospodarki globalnej, red. J. Bednarz, M. Markiewicz, Wydawnictwo Uniwersytetu Gdańskiego, Sopot 2020.
• E. Gostomski, T. Michałowski, Zmiany wielkości i struktury migracji międzynarodowych w dobie globalizacji, "Pieniądze i Więź", wiosna 2019, nr 82.
• E. Gostomski, T. Michałowski, Główne zmiany w światowym handlu usługami, "International Business and Global Economy" 2019, nr 38.</td></tr>
<tr><td>Supplementary literature</td><td colspan="2">• M. Obstfeld, P. Krugman, M. Melitz, International Economics: Theory and Policy. Pearson, London 2011.
• Globalizacja i regionalizacja w gospodarce światowej, red. R. Orłowska, K. Żołądkiewicz, PWE, Warszawa 2012.
• R. Orłowska, Uwarunkowania i skutki rozwoju migracji ekonomicznych w Unii Europejskiej w świetle wybranych teorii migracji międzynarodowych, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2013.</td></tr>
<tr><td>eResources addresses</td><td colspan="2"></td></tr>
<tr><td>Example issues/ example questions/ tasks being completed</td><td colspan="3"></td></tr>
<tr><td>Work placement</td><td colspan="3">Not applicable</td></tr>
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