University of Gdańsk

Subject card

Subject name and code	Mutual Funds on International Market, PG_00199239		
Field of study	International Economic Relations		
Date of commencement of studies	October 2026	Academic year of realisation of subject	2028/2029
Education level	Bachelor's studies	Subject group	Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	3	Language of instruction	Polish
Semester of study	5	ECTS credits	3.0
Learning profile	academic	Assessment form	exam
Conducting unit	Division of International Financial Markets -> Department of International Business -> Faculty of Economics -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Sławomir Antkiewicz	
	Teachers		

Lesson types

Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
Number of study hours	30.0	0.0	0.0	0.0	0.0	30

E-learning hours included: 0.0

Learning activity and number of study hours

Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
Number of study hours	30	4.0	41.0	75

Subject objectives	The aim is to familiarize the student with the modern investment fund market.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGL3_K02] critically assesses the level of his/her knowledge in the field of economics; is willing to deepen and update this knowledge throughout his/her life	The student critically evaluates the level of his/her knowledge in the field of investment funds, is ready to deepen and update this knowledge throughout their lives, also by consulting with the lecturer.	[SK4] test/exam - oral or written
	[MSGL3_W13] has a knowledge of the functioning of business entities in the national and international environment, with particular emphasis on the European Union	The student has a structured knowledge of the functioning of funds investment in the national and international environment, with particular emphasis on European Union.	[SW4] test/exam - oral or written
	[MSGL3_W11] has a knowledge of (legal, organisational, ethical) rules and norms organising economic structures and institutions (in particular those on the international market)	The student has a basic knowledge of the rules and legal norms concerning funds investment regulations, as well as the sources, nature and changes in these legal regulations. The student deepens the knowledge during office houres.	[SW4] test/exam - oral or written
	[MSGL3_W04] has an advanced knowledge of different types and essential elements of the structures of economic entities and organisations, and public institutions	The student has advanced knowledge of different types of investment funds operating on the domestic and international market.	[SW4] test/exam - oral or written
	[MSGL3_U06] can identify selected risks related to international operations of enterprises and assess their consequences correctly	The student is able to identify selected types of risks associated with investing in investment funds and correctly determine their consequences.	[SU4] test/exam - oral or written

Subject contents	1. The essence of an investment fund operating on the international market 2. Classification of mutual funds - Division by design - Division by asset - Division by commission division - Other divisions 3. Premises for investing in funds - Benefits of funds - Inconvenience of trustees 4. Analysis of investors' decisions 5. The origin of the idea of collective investment - European market - US market 6. The role of investment funds in selected countries 7. Legal aspects of the functioning of the funds - U.S. regulations - EU regulations 8. Principles of functioning in Poland and in Europe - Act on Investment Funds - Evaluation of Community regulations on investment funds - Planned amendments 9. The place of investment funds on the international capital market -Genesis - Tax considerations - Changes in the way funds are distributed

10. Analysis of the effectiveness of investment funds

11. Detailed analysis of innovative investment funds (ethical, Islamic, VC, hedge funds,

umbrella funds, cash funds and other innovations)

12. Prospects for the international investment fund market

13. Consulting with the lecturer during a consultation on the optimal choice of an investment fund

Prerequisites and co-requisites

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
descriptive written exam	51.0%	100.0%

Recommended reading

Basic literature	S. Antkiewicz, Uwarunkowania rozwoju innowacyjnych funduszy inwestycyjnych, Wyd. Uniwersytetu Gdańskiego, Gdańsk 2020. S. Antkiewicz, Rozwój regulacji polskiego rynku funduszy inwestycyjnych, Wyd. Uniwersytetu Gdańskiego, Gdańsk 2025. S. Antkiewicz S., M. Wyrzykowska-Antkiewicz, The determinants of investment funds in Poland, (w:) S. Pangsy-Kania, Y. Ucdogruk-Gurel, (ed.), "International Journal of Emerging and Transition Economies", No. 1, vol. 11, Year 2018.
Supplementary literature	1. Dziawgo D., Dziawgo L., Fundusze powiernicze,Wyd. TNOiK, Toruń 1994. 2. Dopierała Ł., Zmiany zasad funkcjonowania otwartych funduszy emerytalnych w latach 2009-2012, "Zarządzanie i Finanse", nr 4/2012. 3. Kościelniak G., Fundusze powiernicze, Wyd. Zakamycze, Kraków 1998. 4. Lavine A., Wszystko o funduszach powierniczych, WIG Press, Warszawa 1996. 5. Markiewicz M., Nadzór zintegrowany nad rynkiem finansowym w kontekście rozwoju pośrednictwa finansowego w Unii Europejskiej, (w:) A. Stępniak, S. Umiński, A. Zabłocka (red.) Wybrane problemy integracji europejskiej, FRUG, Sopot 2009. 6. Meluch B., Nietrzepka E., Orlik T., Fundusze powiernicze - zbiorowy inwestor na rynku kapitałowym, Twigger, Warszawa 1993. 7. Ustawa z 27.05.2004 r. o funduszach inwestycyjnych i zarządzaniu alternatywnymi funduszami inwestycyjnymi, Dziennik Ustaw z 2021 r., poz.605
eResources addresses	

Example issues/ example questions/ tasks being completed

What are mutual fund funds?How are mutual funds taxed?

Work placement

Not applicable

Document generated electronically. Does not require a seal or signature.