University of Gdańsk

Subject card

Subject name and code	Business Cycle, PG_00199277						
Field of study	International Economic Relations						
Date of commencement of studies	October 2026		Academic year of realisation of subject	2028/2029			
Education level	Bachelor's studies		Subject group	Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study			
Mode of study	full-time studies		Mode of delivery	at the university			
Year of study	3		Language of instruction	Polish			
Semester of study	6		ECTS credits	2.0			
Learning profile	academic		Assessment form	credit			
Conducting unit	Division of International Economic Relations -> Department of International Business -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. Sylwia Pangsy-Kania					
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours	Self-study	SUM	
	Number of study hours	15		2.0	33.0	50	
Subject objectives	The aim of the course is to familiarize students with the correct interpretation of macroeconomic indicators, the results of business cycle research, and methods for assessing economic conditions.						

Learning outcomes

Course outcome	Subject outcome	Method of verification
[MSGL3_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions, undertakes challenges of creative thinking; is resilient to failures; can identify threats and assess the risk of their occurrence	The student is prepared to think and act entrepreneurially; adapts to new situations and conditions, embraces challenges with creative thinking, is resilient to failures, can identify threats, and assess the risk of their occurrence.	[SK4] test/exam - oral or written
[MSGL3_U04] uses the acquired theoretical knowledge in economics to analyse and evaluate the operation of economic entities on the international market, with particular emphasis on the European Union market	The student uses their theoretical knowledge of economics to analyze and assess the operations of economic entities in the international market, with a particular focus on the European Union market.	[SU4] test/exam - oral or written
[MSGL3_U03] can identify and analyse relations between economic entities and public institutions in the national and international environment; using the acquired theoretical knowledge can critically evaluate these relations and indicate directions for their further development or changes	The student can identify and analyze the relationships between economic entities and public institutions that are part of the national and international environment. Utilizing their theoretical knowledge, they can critically evaluate these connections and propose directions for their further development or changes.	[SU4] test/exam - oral or written
[MSGL3_K02] critically assesses the level of his/her knowledge in the field of economics; is willing to deepen and update this knowledge throughout his/her life	The student critically evaluates their level of knowledge in the field of economics and is prepared to deepen and update this knowledge throughout their life.	[SK4] test/exam - oral or written
[MSGL3_W10] has an advanced understanding of selected methods and tools, including IT tools and data acquisition techniques, which make it possible to describe and analyse economic entities operating on the international market; knows the processes and phenomena occurring in them and between them, and processes supporting decision-making	The student knows selected methods and tools, including IT tools and data acquisition techniques, that allow describing and analyzing economic entities operating in the international market. The student also understands the processes and phenomena occurring within and between these entities, as well as the processes supporting decision-making.	[SW4] test/exam - oral or written
[MSGL3_W07] has knowledge and understanding of the types of economic ties and regularities governing them, including the principles of functioning of the market and the market mechanism, both in the national and international aspect	The student knows and understands the types of economic relationships and the principles governing them, including the rules of market functioning and the market mechanism, both domestically and internationally.	[SW4] test/exam - oral or written
[MSGL3_W03] has an advanced and structured knowledge of the world economy and international economic relations; understands the process of their evolution, including its causes and consequences	The student has advanced and organized knowledge of the global economy and international economic relations, understands the process of their evolution, including its causes and consequences.	[SW4] test/exam - oral or written
[MSGL3_W02] has an advanced knowledge and understanding of the terminology of international economic relations and complementary disciplines	The student knows and understands the terminology of international economic relations and complementary disciplines to an advanced degree.	[SW4] test/exam - oral or written

Subject contents

- Fluctuations in economic activity as a subject of empirical research
- Types of business cycles
- Causes of economic fluctuations - selected theories of the business cycle
- Mechanism of the business cycle
- Morphological characteristics of the business cycle
- Classical versus modern business cycles
- Economic indicators of business conditions
- Methods for diagnosing and forecasting business conditions
- Concerns regarding the current economic fluctuations will be addressed during consultations with the lecturer

<table>
<tr><td>Prerequisites and co-requisites</td><td colspan="3"></td></tr>
<tr><td>Assessment methods and criteria</td><td colspan="3"><table><tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr><tr><td>test</td><td>51.0%</td><td>100.0%</td></tr></table></td></tr>
<tr><td rowspan="3">Recommended reading</td><td>Basic literature</td><td colspan="2">1. R. Orłowska, S. Pangsy-Kania, Cykle koniunkturalne - teoria, analiza i praktyka, wyd. UG, Gdańsk 2003.

2. Diagnozowanie koniunktury gospodarczej w Polsce, red. nauk. S. Pangsy-Kania, K. Piech, Dom Wydawniczy Elipsa, Warszawa 2003.</td></tr>
<tr><td>Supplementary literature</td><td colspan="2">A. Lubiński, Analiza koniunktury i badanie rynków, Dom Wydawniczy Elipsa, Warszawa 2002.</td></tr>
<tr><td>eResources addresses</td><td colspan="2"></td></tr>
<tr><td>Example issues/ example questions/ tasks being completed</td><td colspan="3"></td></tr>
<tr><td>Work placement</td><td colspan="3">Not applicable</td></tr>
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