University of Gdańsk

Subject card

Subject name and code	Macroeconomics III, PG_00199295		
Field of study	Economics		
Date of commencement of studies	October 2026	Academic year of realisation of subject	2026/2027
Education level	Master's studies	Subject group	Obligatory subject group in the field of study Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	Polish
Semester of study	1	ECTS credits	6.0
Learning profile	academic	Assessment form	exam
Conducting unit	Department of Macroeconomics -> Faculty of Economics -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. Marek Szczepaniec	
	Teachers	dr hab. Marek Szczepaniec dr Andrzej Poszewiecki prof. dr hab. Jacek Zaucha prof. dr hab. Andrzej Cieślik dr hab. Przemysław Kulawczuk	

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	30	4.0	116.0	150

Subject objectives	The aim of the education is to equip students with knowledge, skills and competences in the field of Macroeconomics 3 and to show students the research results of employees of the Department of Macroeconomics.

Learning outcomes

Course outcome	Subject outcome	Method of verification
[EKONMU2_W01] has an in-depth knowledge of the nature of social sciences and their place in the system of sciences; understands the differences between contemporary trends in economic thought; knows the claims of contemporary economic theories	Knows contemporary trends in economic thought.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
[EKONMU2_W02] has an in-depth knowledge of various types of existing economic entities and organisations as well as an extended knowledge of public institutions	Has in-depth knowledge of public institutions.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
[EKONMU2_U14] can appropriately identify priorities and plan and organise tasks related to their implementation, as well as monitor and assess progress	Is able to plan research work.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
[EKONMU2_U13] can manage teamwork as well as interact and work in a team (including in an international environment) assuming a leading role in it	Is able to cooperate in a team.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
[EKONMU2_U05] uses (legal, professional, ethical) normative systems and can effectively solve complex economic and social problems using them	Is able to solve complex economic and social problems.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
[EKONMU2_W03] has a knowledge of relations between economic phenomena, entities and organisations as well as public institutions functioning in the national, international and intercultural spheres	Knows the connections between international economic entities and institutions.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
[EKONMU2_K05] correctly identifies, diagnoses and solves advanced dilemmas and alternative solutions related to the profession	Is able to perform professional tasks in the field of macroeconomics.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
[EKONMU2_W09] has an in-depth knowledge of the evolution of theories describing economic entities and organisations as well as public institutions; knows the connections between them	Has in-depth knowledge of macroeconomic theory.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
[EKONMU2_K02] is aware of the level of their knowledge in the area of solving complex problems in economic,; understands the need to extend and update this knowledge throughout his/her life	Understands the need to deepen knowledge in the field of macroeconomics.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
[EKONMU2_U03] can analyse causes and course of economic and social processes and phenomena, formulate his/her own opinions on the subject, construct research hypotheses, and select and apply methods of their verification	Is able to analyze the causes and course of economic processes and phenomena.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
[EKONMU2_W04] has an in-depth knowledge of different types of economic and social ties and regularities governing them; has an in-depth knowledge of economic and financial ties between enterprises	Knows the types of relationships between business entities.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
[EKONMU2_U01] can creatively interpret and explain economic and social phenomena and relations between them, using acquired knowledge of economics, finance and management sciences	Is able to explain economic phenomena.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written

Course outcome	Subject outcome	Method of verification
[EKONMU2_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions; undertakes challenges of creative thinking; acquires resilience to failures; can assess risks and threats and find ways of counteracting their effects	Is able to assess macroeconomic risk.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
[EKONMU2_K01] recognises the importance of knowledge in the field of economics in the process of identifying and solving economic problems and of consulting experts when having difficulties in solving them independently	Recognizes the role of experts in explaining macroeconomic phenomena.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
[EKONMU2_K03] inspires and organises preparation of economic and social projects, following the idea of sustainable development, reconciling legal, economic, ecological, political and social requirements	Understands the need for sustainable development.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
[EKONMU2_U15] can independently expand and improve acquired knowledge and skills in economics; is open to new ideas and techniques; tends to learn using any accessible method and to interact with other participants of the learning process	Is able to independently gather knowledge in the field of Macroeconomics.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
[EKONMU2_W08] has an in-depth knowledge of processes occurring in enterprises and economic organisations and with related areas, as well as of processes of change in public institutions; knows methods of research on the regularities governing these changes, taking into account the influence of external stakeholders on them	Knows methods of macroeconomic research.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion

Subject contents	Module I. ECONOMIC GROWTH - 6 hours [dr hab. Marek Szczepaniec, prof. UG] 1.1. INVESTMENTS IN HUMAN CAPITAL AS A KEY SOURCE OF WEALTH. 1.2. INFORMATION AS A PRODUCTION FACTOR. 1.3. CORRUPTION AND THE OPERATION OF THE ECONOMY. Module II. BUSINESS CYCLES - THEORY AND PRACTICE - 6 hours [dr Andrzej Poszewiecki] 2.1. DO BUSINESS CYCLES STILL EXIST? 2.2. BANKS AND MONETARY POLICY. 2.3. MACROECONOMIC ANALYSIS OF THE LABOR MARKET. Module III. MACROECONOMICS OF THE PUBLIC SECTOR - 6 hours [prof. Ph.D. Jacek Zaucha] 3.1. ECONOMICS OF WELFARE. 3.2. VALUATION JUDGMENTS AND ECONOMICS. 3.3. PUBLIC CHOICE THEORY. Module IV. ECONOMICS OF TAXATION - 6 hours [dr hab. Przemysław Kulawczuk, prof. UG] 4.1. THE IMPACT OF TAXATION ON THE ECONOMY. THEORETICAL CONCEPTS AND RESEARCH OVERVIEW. 4.2. OPTIMAL TAXATION. OUTLINE OF THEORY, REVIEW OF EMPIRICAL RESEARCH. CONCLUSIONS FOR MACROECONOMIC POLICY IN THE FIELD OF TAXATION. 4.3. INTERNATIONAL TAX COMPETITION AND HARMONIZATION OF TAXES. Module V. GROWTH MODELS - 6 hours [prof. dr hab. Andrzej Cieślik] In order to deepen their understanding of the concepts discussed during lectures, students have the opportunity to attend consultations.

Prerequisites and co-requisites	No entry requirements	
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Test	51.0%	100.0%
Recommended reading	Basic literature	Moduł I. Literatura obowiązkowa: Liberda B., Tokarski T.: Kapitał ludzki a wzrost gospodarczy w krajach OECD. "Gospodarka Narodowa", 3/2004. Stiglitz J.: Informacja i zmiana paradygmatu w ekonomii. "Gospodarka Narodowa", 3/2004. Stiglitz J.: Informacja i zmiana paradygmatu w ekonomii (część druga). "Gospodarka Narodowa", 4/2004. T. Zaleśkiewicz, Psychologia ekonomiczna, PWN, Warszawa 2011. Moduł II. Literatura obowiązkowa: S. Mazurek, Mechanizm międzynarodowej transmisji kryzysów gospodarczych, Akademia Ekonomiczna we Wrocławiu, Wrocław 2007. H. P. Minsky, Stabilizing an Unstable Economy, McGraw Hill, International Edition 2008. W. Nawrot, Globalny kryzys finansowy XXI wieku. Przyczyny, przebieg, skutki, prognozy, CeDeWu, Warszawa 2009. M. Iwanicz-Drozdowska: "Przebudowa globalnej architektury finansowej po doświadczeniach kryzysu subprime. Wybrane problemy do rozwiązania" [w:] "Globalny kryzys finansowy i jego konsekwencje w opiniach polskich ekonomistów", J. Szambelańczyk (red.), Związek Banków Polskich, Warszawa 2009. Moduł III. Literatura obowiązkowa: J. Stiglitz, Ekonomia sektora publicznego, Wydawnictwo Naukowe PWN, Warszawa 2004. Moduł IV. Literatura obowiązkowa: J.E. Stiglitz: Ekonomia sektora publicznego, WN PWN, Warszawa 2004. P. Kulawczuk: Efektywność podatkowa małych i średnich przedsiębiorstw, Wyd. UG, Gdansk 2004.

	Supplementary literature	Moduł I. Literatura uzupełniająca: Szczepaniec M.: Informacje rynkowe a sukces ekonomiczny firmy. "Marketing i Rynek", 2 / 2000. Zajączkowska-Jakimiak S.: Wiedza techniczna i kapitał ludzki w teorii wzrostu gospodarczego. "Gospodarka Narodowa", 11-12/2006. Moduł II. Literatura uzupełniająca: B. Lepczyński, M. Penczar, Wpływ globalnego kryzysu zaufania na pozycje polskiego sektora bankowego w Unii Europejskiej, Zarzadzanie i Finanse 4/1/2012. T. Boeri, J. van Ours, Ekonomia niedoskonałych rynków pracy, Wolters Kluwer, Warszawa 2011. Moduł III. Literatura uzupełniająca: Nicholas Barr, Ekonomika polityki społecznej, Wydawnictwo Akademii Ekonomicznej w Poznaniu, 1993. Sektor Publiczny a gospodarka polska w dobie transformacji systemowej pod. Red. G. Szczodrowskiego, Wyd. Uniwersytetu Gdańskiego, Gdańsk, 1999. Anthony B. Atkinson, Makroekonomia i wymiar społeczny, Nuffield College, Oxford. http://www.ips.uw.edu.pl/rszarf/pdf/Atkinson.pdf. Nieefektywność rynku: teoria i praktyka , pod red. Teresy Kamińskiej i Tomasza Katowskiego. Wyd. Uniwersytetu Gdańskiego, Gdańsk, 2003. Moduł IV. Literatura uzupełniająca: K. Tarchalski : Podatkowa i regulacyjna rola państwa w alokacji zasobów a dobrobyt, KUL, Lublin 2006. J. M. Buchanan: Finanse publiczne w warunkach demokracji, PWN, Warszawa 2007.
	eResources addresses	

Example issues/ example questions/ tasks being completed	Human capital and wealth Information asymmetry The impact of corruption on the economy Causes of economic crises Optimal taxation Social well-being
Work placement	Not applicable

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