

**Subject card**

<b>Subject name and code</b>	Corporate Finance based on SAP, PG_00199456						
<b>Field of study</b>	International Economic Relations						
<b>Date of commencement of studies</b>	October 2026	<b>Academic year of realisation of subject</b>			2026/2027		
<b>Education level</b>	Master's studies	<b>Subject group</b>			Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
<b>Mode of study</b>	full-time studies	<b>Mode of delivery</b>			at the university		
<b>Year of study</b>	1	<b>Language of instruction</b>			Polish		
<b>Semester of study</b>	2	<b>ECTS credits</b>			5.0		
<b>Learning profile</b>	academic	<b>Assessment form</b>			exam		
<b>Conducting unit</b>							
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		dr hab. Leszek Czerwonka				
	<b>Teachers</b>						
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	15.0	30.0	0.0	40.0	0.0	85
	E-learning hours included: 0.0						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	<b>Number of study hours</b>	85		0.0		40.0	125
<b>Subject objectives</b>	The aim of the course is to present students with the problems of financial management in enterprises and to give them a sound knowledge of the subject.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGMU2_W09] has a knowledge of selected areas of the functioning of a modern enterprise in the national and international environment; understands the conditions, principles and consequences of decisions taken in its structures aiming at the development, and the dependencies among enterprises on the international market	The student has advanced knowledge of the functioning of enterprises in domestic and international environments, and deepens it during office hours; understands the principles of business financing, financial risk management, and the consequences of financial decisions for the development of the enterprise and its relationships with other market entities in a global context.	[SW4] test/exam - oral or written
	[MSGMU2_W10] has a systematized knowledge of the legal, cultural and financial conditions related to business operations, in particular those of an international nature	The student possesses in-depth knowledge of legal, cultural, and financial conditions related to conducting business activities, with a particular focus on corporate financial management in an international environment.	[SW4] test/exam - oral or written
	[MSGMU2_K01] is ready to recognise the importance of knowledge of economics in the process of identifying and solving problems in the area of international economic relations and to consult experts in case of difficulties in solving them independently	The student recognizes the importance of financial knowledge in identifying and solving problems related to corporate financial management, seeking expert assistance when facing difficulties in independently solving complex financial issues.	[SK4] test/exam - oral or written
	[MSGMU2_U09] can innovatively solve problems in the field of international economic relations and the functioning of economic entities on the international market, adapting existing or developing new methods and tools	The student is able to innovatively solve tasks related to corporate finance, including liquidity management, capital structure, and investments in the context of international economic relations, adapting existing methods or developing new financial analysis tools.	[SU4] test/exam - oral or written
	[MSGMU2_U02] can observe, evaluate and critically analyse the causes and course of processes and phenomena taking place in the open economy; can formulate his/her own opinions on the subject, interpret statistical data and economic indicators necessary in this respect, and also forecast economic processes and phenomena using advanced methods and tools applied in economic sciences	The student can observe, evaluate, and critically analyze financial processes occurring in an open economy, interpret financial indicators, and forecast corporate financial results using advanced financial analysis methods.	[SU4] test/exam - oral or written
	[MSGMU2_U05] can apply the rules and standards of business activity in order to solve complex and atypical problems arising from international economic cooperation	The student is capable of applying financial rules, standards, and corporate financial management tools to solve complex problems arising from international economic and financial cooperation.	[SU4] test/exam - oral or written
	[MSGMU2_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions; undertakes challenges of creative thinking; acquires resilience to failures; assesses risks and threats and finds ways of counteracting their effects	The student is ready to think and act in an entrepreneurial manner, including making financial decisions under conditions of risk, flexibly adjusting financial strategies to changing market conditions, and mitigating the effects of potential financial threats.	[SK4] test/exam - oral or written

Subject contents	1. Working capital management 2. Cost of equity 3. Financial analysis 4. Cash flow statement 5. Break-even analysis 6. Methods for evaluating investment projects											
Prerequisites and co-requisites	basic financial literacy											
Assessment methods and criteria	<table border="1" data-bbox="448 779 1487 853"> <thead> <tr> <th data-bbox="448 779 798 813">Subject passing criteria</th> <th data-bbox="801 779 1141 813">Passing threshold</th> <th data-bbox="1144 779 1487 813">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="448 817 798 853">examination</td> <td data-bbox="801 817 1141 853">51.0%</td> <td data-bbox="1144 817 1487 853">100.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	examination	51.0%	100.0%			
Subject passing criteria	Passing threshold	Percentage of the final grade										
examination	51.0%	100.0%										
Recommended reading	<table border="1" data-bbox="448 857 1487 1283"> <tbody> <tr> <td data-bbox="448 857 798 1041">Basic literature</td> <td colspan="2" data-bbox="801 857 1487 1041"> 1. Czerwonka L., <i>Zarządzanie finansami. Wprowadzenie, przykłady i zadania</i>, C.H. Beck, Warszawa 2018.  2. Bień W., <i>Zarządzanie finansami</i>, Difin, Warszawa 2018. </td> </tr> <tr> <td data-bbox="448 1046 798 1252">Supplementary literature</td> <td colspan="2" data-bbox="801 1046 1487 1252"> 1. Rutkowski A., <i>Zarządzanie finansami</i>, Polskie Wydawnictwo Ekonomiczne, Warszawa 2016.  2. Brigham E., Houston J., <i>Zarządzanie finansami</i>, Wydawnictwo Naukowe PWN, Warszawa 2015. </td> </tr> <tr> <td data-bbox="448 1256 798 1283">eResources addresses</td> <td colspan="2" data-bbox="801 1256 1487 1283"></td> </tr> </tbody> </table>			Basic literature	1. Czerwonka L., <i>Zarządzanie finansami. Wprowadzenie, przykłady i zadania</i> , C.H. Beck, Warszawa 2018. 2. Bień W., <i>Zarządzanie finansami</i> , Difin, Warszawa 2018.		Supplementary literature	1. Rutkowski A., <i>Zarządzanie finansami</i> , Polskie Wydawnictwo Ekonomiczne, Warszawa 2016. 2. Brigham E., Houston J., <i>Zarządzanie finansami</i> , Wydawnictwo Naukowe PWN, Warszawa 2015.		eResources addresses		
Basic literature	1. Czerwonka L., <i>Zarządzanie finansami. Wprowadzenie, przykłady i zadania</i> , C.H. Beck, Warszawa 2018. 2. Bień W., <i>Zarządzanie finansami</i> , Difin, Warszawa 2018.											
Supplementary literature	1. Rutkowski A., <i>Zarządzanie finansami</i> , Polskie Wydawnictwo Ekonomiczne, Warszawa 2016. 2. Brigham E., Houston J., <i>Zarządzanie finansami</i> , Wydawnictwo Naukowe PWN, Warszawa 2015.											
eResources addresses												
Example issues/ example questions/ tasks being completed	How much is the instalment of a loan repayable once a year in equal instalments if the loan is granted for 8 years, the interest rate is 6% per annum and the amount of the loan is PLN 1000?											
Work placement	Not applicable											

Document generated electronically. Does not require a seal or signature.