University of Gdańsk

Subject card

Subject name and code	Corporate Finance based on SAP, PG_00199456		
Field of study	International Economic Relations		
Date of commencement of studies	October 2026	Academic year of realisation of subject	2026/2027
Education level	Master's studies	Subject group	Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	Polish
Semester of study	2	ECTS credits	5.0
Learning profile	academic	Assessment form	exam
Conducting unit			
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. Leszek Czerwonka, prof. UG	
	Teachers	mgr Przemysław Wysiński dr hab. Leszek Czerwonka, prof. UG	

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	30.0	0.0	40.0	0.0	85
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	85	0.0	40.0	125

Subject objectives	The aim of the course is to present students with the problems of financial management in enterprises and to give them a sound knowledge of the subject.

Learning outcomes

Course outcome	Subject outcome	Method of verification
[MSGMU2_U05] can apply the rules and standards of business activity in order to solve complex and atypical problems arising from international economic cooperation	The student is capable of applying financial rules, standards, and corporate financial management tools to solve complex problems arising from international economic and financial cooperation. Therefore, the student is preparing a course project.	[SU2] presentation/project/paper/ report [SU4] test/exam - oral or written
[MSGMU2_W10] has a systematized knowledge of the legal, cultural and financial conditions related to business operations, in particular those of an international nature	The student possesses in-depth knowledge of legal, cultural, and financial conditions related to conducting business activities, with a particular focus on corporate financial management in an international environment. Therefore, the student is preparing a course project.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report
[MSGMU2_K01] is ready to recognise the importance of knowledge of economics in the process of identifying and solving problems in the area of international economic relations and to consult experts in case of difficulties in solving them independently	The student recognizes the importance of financial knowledge in identifying and solving problems related to corporate financial management, seeking expert assistance when facing difficulties in independently solving complex financial issues. Therefore, the student is preparing a course project.	[SK2] presentation/project/paper/ report [SK4] test/exam - oral or written
[MSGMU2_W09] has a knowledge of selected areas of the functioning of a modern enterprise in the national and international environment; understands the conditions, principles and consequences of decisions taken in its structures aiming at the development, and the dependencies among enterprises on the international market	The student has advanced knowledge of the functioning of enterprises in domestic and international environments, and deepens it during office houres; understands the principles of business financing, financial risk management, and the consequences of financial decisions for the development of the enterprise and its relationships with other market entities in a global context. Therefore, the student is preparing a course project.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report
[MSGMU2_U09] can innovatively solve problems in the field of international economic relations and the functioning of economic entities on the international market, adapting existing or developing new methods and tools	The student is able to innovatively solve tasks related to corporate finance, including liquidity management, capital structure, and investments in the context of international economic relations, adapting existing methods or developing new financial analysis tools. Therefore, the student is preparing a course project.	[SU2] presentation/project/paper/ report [SU4] test/exam - oral or written
[MSGMU2_U02] can observe, evaluate and critically analyse the causes and course of processes and phenomena taking place in the open economy; can formulate his/her own opinions on the subject, interpret statistical data and economic indicators necessary in this respect, and also forecast economic processes and phenomena using advanced methods and tools applied in economic sciences	The student can observe, evaluate, and critically analyze financial processes occurring in an open economy, interpret financial indicators, and forecast corporate financial results using advanced financial analysis methods. Therefore, the student is preparing a course project.	[SU2] presentation/project/paper/ report [SU4] test/exam - oral or written
[MSGMU2_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions; undertakes challenges of creative thinking; acquires resilience to failures; assesses risks and threats and finds ways of counteracting their effects	The student is ready to think and act in an entrepreneurial manner, including making financial decisions under conditions of risk, flexibly adjusting financial strategies to changing market conditions, and mitigating the effects of potential financial threats. Therefore, the student is preparing a course project.	[SK2] presentation/project/paper/ report [SK4] test/exam - oral or written

<table>
<tr><td>Subject contents</td><td>1. Working capital management
2. Cost of equity
3. Financial analysis
4. Cash flow statement
5. Break-even analysis
6. Methods for evaluating investment projects
7. Measures of company value
8. Corporate bankruptcy prediction models
During the classes, MS Excel and the SAP system will be used as tools supporting the practical analysis of selected issues in corporate finance.

The programme is delivered both during and outside of class, with students working independently on problem-based tasks and projects, which are discussed with the lecturer.

To pass the course, students must achieve at least 51% of the total marks from the classes and 51% of the marks from the final exam. The final mark is awarded based on the total marks from both the class and lecture components.</td></tr>
<tr><td>Prerequisites and co-requisites</td><td>basic financial literacy</td></tr>
<tr><td>Assessment methods and criteria</td><td>
<table>
<tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr>
<tr><td>Assessment for the class is based on a test and the projects carried out by the students.</td><td>51.0%</td><td>50.0%</td></tr>
<tr><td>An exam is held on the lecture component, which takes the form of a written test.</td><td>51.0%</td><td>50.0%</td></tr>
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<tr><td>Recommended reading</td><td>
<table>
<tr><td>Basic literature</td><td>1. Czerwonka L., Zarządzanie finansami. Wprowadzenie, przykłady i zadania, C.H. Beck, Warszawa 2018.

2. Bień W., Zarządzanie finansami, Difin, Warszawa 2018.</td></tr>
<tr><td>Supplementary literature</td><td>1. Rutkowski A., Zarządzanie finansami, Polskie Wydawnictwo Ekonomiczne, Warszawa 2016.

2. Brigham E., Houston J., Zarządzanie finansami, Wydawnictwo Naukowe PWN, Warszawa 2015.</td></tr>
<tr><td>eResources addresses</td><td></td></tr>
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<tr><td>Example issues/ example questions/ tasks being completed</td><td>How much is the instalment of a loan repayable once a year in equal instalments if the loan is granted for 8 years, the interest rate is 6% per annum and the amount of the loan is PLN 1000?</td></tr>
<tr><td>Work placement</td><td>Not applicable</td></tr>
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