University of Gdańsk

Subject card

Subject name and code	Process of obtaining financing , PG_00199467		
Field of study	International Economic Relations		
Date of commencement of studies	October 2026	Academic year of realisation of subject	2027/2028
Education level	Master's studies	Subject group	Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	2	Language of instruction	Polish
Semester of study	3	ECTS credits	2.0
Learning profile	academic	Assessment form	exam
Conducting unit	Department of Sustainable Market Processes -> Faculty of Economics -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Joanna Adamska	
	Teachers		

Lesson types

Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
Number of study hours	0.0	15.0	0.0	15.0	0.0	30

E-learning hours included: 0.0

Learning activity and number of study hours

Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
Number of study hours	30	0.0	20.0	50

Subject objectives

The aim of the course is to familiarize students with the process of obtaining financing, particularly in the area of lending and the assessment of credit risk for enterprises.

Learning outcomes

Course outcome	Subject outcome	Method of verification
[MSGMU2_W09] has a knowledge of selected areas of the functioning of a modern enterprise in the national and international environment; understands the conditions, principles and consequences of decisions taken in its structures aiming at the development, and the dependencies among enterprises on the international market	The student has deep knowledge of corporate lending activities in both domestic and international environments and understands the factors related to conducting proper credit risk analysis. Student develops knowledge through consultations with the instructor while working on the project.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report
[MSGMU2_U07] can plan and manage a commercial transaction on the international market, conduct effective negotiations, analyse and critically assess the course of the transaction	The student can plan and execute banking transactions, including setting priorities and planning related tasks. They can also choose and apply the appropriate form of transaction settlement, as well as analyze and evaluate its progress. Therefore, the student is preparing a course project.	[SU2] presentation/project/paper/ report [SU4] test/exam - oral or written
[MSGMU2_U06] can identify types of risks related to international operations of enterprises and correctly determine their consequences and methods of mitigation, with a skilful application of theory, using appropriate research method	The student understands and can correctly identify credit risk, as well as distinguish between individual credit risk and portfolio credit risk in an international corporation. Therefore, the student is preparing a course project.	[SU2] presentation/project/paper/ report [SU4] test/exam - oral or written
[MSGMU2_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions; undertakes challenges of creative thinking; acquires resilience to failures; assesses risks and threats and finds ways of counteracting their effects	The student is ready to think entrepreneurially, understands the importance of knowledge in economics in the process of planning, negotiating, and monitoring banking transactions, particularly in the credit risk assessment process, and is prepared to seek expert opinions in credit risk assessment. Therefore, the student is preparing a course project.	[SK1] oral statement/conversation/ discussion [SK2] presentation/project/paper/ report
[MSGMU2_W13] has an in-depth knowledge of methods and tools for describing economic phenomena, including data acquisition techniques, which make it possible to describe and analyse economic entities functioning on the international market as well as processes and phenomena occurring in them and between them, and also those supporting decision-making processes	The student is familiar with selected methods and tools, including techniques for data acquisition, enabling the evaluation of economic entities operating in the international market, particularly in the area of credit risk assessment.	[SW4] test/exam - oral or written

Subject contents

Introduction to business financing. Sources of financing: internal and external
.
Types of banking transactions - forms of financing. Principles of credit classification. Types of loans for business entities.
Credit transaction collateral (type, value, liquidity). Protective and financial covenants. Loan collateral.
Leasing, factoring, bond issuance, and other forms of financing. Alternative sources of financing: venture capital, crowdfunding.
Credit risk vs. creditworthiness. Credit risk of a single loan vs. portfolio risk. Credit transaction risk and its mitigation. Assessment of a company's creditworthiness.
Specific provisions, statutory credit concentration limits. Principles for calculating specific provisions by banks. Importance of the capital adequacy ratio. Credit monitoring. Credit risk measures. Methods for assessing credit risk credit scoring. Altmans Z-score model. Credit rating.
Application of financial analysis in credit risk assessment. Analysis of profit and loss statements, balance sheets, and cash flows from the perspective of the lending process. Ratio analysis. Client rating. Case studies examples of credit transaction assessments.
Application documentation - preparing a financing request. Case study - analysis of financing a specific business project. Students' projects preperation.
Questions and arrangements regarding the structure of the project are discussed during consultations with the instructor.

Prerequisites and co-requisites

none

<table>
<tr><td>Assessment methods and criteria</td><td colspan="2"><table>
<tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr>
<tr><td>tasks and group project</td><td>51.0%</td><td>20.0%</td></tr>
<tr><td>written test</td><td>51.0%</td><td>70.0%</td></tr>
<tr><td>activity, discussion during classes</td><td>51.0%</td><td>10.0%</td></tr>
</table></td></tr>
<tr><td rowspan="3">Recommended reading</td><td>Basic literature</td><td>Kałużny R., Pomiar ryzyka kredytowego w banku. Aspekty finansowe i rachunkowe, PWN, Warszawa 2009.

Kijek A., Modelowanie Ryzyka. Portfela Kredytowego Banków w Ujęciu Branżowym, Wyd. UMCS, Lublin 2009.

J. Bednarz, & Gostomski, E. (2018). Źródła i sposoby finansowania przedsiębiorstw. Wydawnictwo Uniwersytetu Gdańskiego.

Kuchciński A., Ryzyko kredytowe w działalności banku, Kwartalnik Naukowy Uczelni Vistula, 2016, 2(48), 35-48.</td></tr>
<tr><td>Supplementary literature</td><td>J. Kitowski, Kryterium oceny czynników subiektywnych w bankowych metodach weryfikacji zdolności kredytowej przedsiębiorstwa. Zeszyty Naukowe Uniwersytetu Szczecińskiego. Finanse, rynki finansowe, ubezpieczenia, 2014, 803(66), 345-360.

P. Wójciak, Metody oceny ryzyka kredytowego, PWE, Warszawa 2006.

Adamska-Mieruszewska, J., & Mrzygłód, U. (2014). Wykorzystanie finansowania społecznościowego w Polsce w latach 2011-2014. Zeszyty Naukowe Uniwersytetu Szczecińskiego. Finanse, Rynki Finansowe, Ubezpieczenia, (67 Narzędzia zarządzania finansami), 761-774.

P. Prenzena, Metoda creditmetrics a pomiar ryzyka portfela kredytowego, "Studia Ekonomiczne" 2014, nr 206, 86-102.

Finanse międzynarodowe, red. M. Markiewicz, U. Mrzygłód, PWE, Warszawa 2015, rozdz. 15.</td></tr>
<tr><td>eResources addresses</td><td></td></tr>
<tr><td>Example issues/ example questions/ tasks being completed</td><td colspan="2">Credit Risk Analysis of a Selected Company.

Comparison of Credit Risk Assessment Models Used by Banks.

The Importance of Qualitative Factors in the Credit Risk Assessment Process.</td></tr>
<tr><td>Work placement</td><td colspan="2">Not applicable</td></tr>
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