University of Gdańsk

Subject card

Subject name and code	Risk Management in International Trade, PG_00199666		
Field of study	International Economic Relations		
Date of commencement of studies	October 2026	Academic year of realisation of subject	2026/2027
Education level	Master's studies	Subject group	Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	Polish
Semester of study	2	ECTS credits	1.0
Learning profile	academic	Assessment form	exam
Conducting unit	Division of International Trade -> Department of International Business -> Faculty of Economics -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Aleksandra Bielawska	
	Teachers	dr Aleksandra Bielawska mgr Oskar Bech	

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	5.0	0.0	20
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	20	0.0	5.0	25

Subject objectives	Preparing students to manage risk in trading activities on the international market.

Learning outcomes

Course outcome	Subject outcome	Method of verification
[MSGMU2_U05] can apply the rules and standards of business activity in order to solve complex and atypical problems arising from international economic cooperation	The student uses risk management instruments related to running a business.	[SU2] presentation/project/paper/ report [SU4] test/exam - oral or written [SU5] implementation of a problem task
[MSGMU2_W09] has a knowledge of selected areas of the functioning of a modern enterprise in the national and international environment; understands the conditions, principles and consequences of decisions taken in its structures aiming at the development, and the dependencies among enterprises on the international market	The student has knowledge of risk management in an enterprise engaged in foreign trade. The student is able to complete a project task related to risk management in a selected enterprise and discuss its assumptions and progress with the instructor during consultations and project blocks. Project plocks are included in the course schedule, and consultation dates and locations are published on the University of Gdańsk website.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report [SW5] implementation of a problem task
[MSGMU2_W07] has a knowledge of selected (legal, organisational, ethical) rules and norms conditioning the functioning of economic structures and institutions on the international market; understands the regularities governing them, changes occurring in them and their sources, and their impact on the functioning of economic entities	The student has knowledge in the area of legal and customary standards relating to the use of insurance in risk management in the international environment.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report
[MSGMU2_W03] knows and understands types of economic ties and the regularities governing them; understands the conditions and principles of the functioning of the market and the market mechanism in the national, international and global aspect	The student has knowledge of the principles of operations on the international insurance market.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report
[MSGMU2_K06] is ready to independently identify, diagnose and responsibly resolve dilemmas and alternative solutions related to his/her profession and the development of professional achievements	The student is ready to make independent and responsible decisions regarding risk management.	[SK2] presentation/project/paper/ report [SK4] test/exam - oral or written [SK5] implementation of a problem task
[MSGMU2_U06] can identify types of risks related to international operations of enterprises and correctly determine their consequences and methods of mitigation, with a skilful application of theory, using appropriate research method	The student is able to identify basic types of risks occuring in international business.	[SU2] presentation/project/paper/ report [SU4] test/exam - oral or written [SU5] implementation of a problem task

Subject contents	1. Risk in foreign trade transactions - sources of risk in foreign trade, types of risk in export and import transactions, management of risk according to INCOTERMS formulas. 2. Risk management in foreign trade enterprises - assumptions of the Risk Management concept, implementation of activities within the RM, preventive methods of risk management, conditions for the use of insurance in foreign trade 3. International maritime insurance market - accidents in maritime trade, structure of the maritime insurance market, organizational forms of insurers, scope of activity of emergency commissioners, role of dispatchers, importance of Lloyds Corporation, other institutions in the maritime insurance market, development of maritime insurance (general average, maritime loan) 4. Conditions of cargo insurance in maritime trade - types of damage in maritime trade, conditions for the application of abandonment, English insurance conditions, content of maritime policy, application of institute cargo clauses, scope of risk coverage in maritime insurance, other regulations in institute clauses, German maritime insurance conditions - ADS 5. Contemporary application of general average (g.a.) - the concept of general average, g.a. and insurance contract, g.a. and the contract of carriage, development of the York-Antwerp Rules, principles of establishing and settling g.a., the significance of g.a. according to the provisions of the Maritime Code, g.a. in the practice of maritime trade. 6. Insurance related to foreign trade - insurance in land and air transport, insurance of exhibitors at international fairs and exhibitions, civil liability insurance for product defects, insurance of customs and tax liabilities, motor insurance in international transport. 7. Application of financial insurance in foreign trade transactions - financial insurance (scope of financial insurance, role of the insurer), significance of trade credit, conditions of export credits' insurance, scope of KUKE activities, assessment of credit insurance as an instrument of export support policy. Any doubts arising during the problem-solving stage or interpretative difficulties related to the identification and selection of risk management tools will also be addressed during consultations. The scope and format of the team project will be discussed during project consultations with the academic teacher.
Prerequisites and co-requisites	None
Assessment methods and criteria	

Subject passing criteria	Passing threshold	Percentage of the final grade
Case studies	51.0%	20.0%
Project	51.0%	20.0%
Exam	51.0%	60.0%

Recommended reading	Basic literature	1. Podstawy ubezpieczeń, t.II - produkty, red. J.Monkiewicz, Poltext, Warszawa 2002 2. H. Treder, Rozwój polskiego rynku ubezpieczeń gospodarczych w warunkach integracji europejskiej, Wyd. UG, Gdańsk 2007 3. J. Kukiełka, D. Poniewierka, Ubezpieczenia finansowe, Oficyna Wyd. Branta, Warszawa 2003 4. H. Treder, Wpływ zarządzania ryzykiem na konkurencyjność przedsiębiorstw w otoczeniu rynku międzynarodowego w: Zmiany konkurencyjności nowych krajów członkowskich Unii Europejskiej: osiągnięcia i wyzwania, Grynia Alina (red.) Wydział Ekonomiczno-Informatyczny w Wilnie, Uniwersytet w Białymstoku, 2014

	Supplementary literature	1. Podstawy handlu zagranicznego, red. H. Treder, Wyd. Uniwersytetu Gdańskiego, Gdańsk 2005 (roz. 11) 2. Podręcznik spedytora, red. D. Marciniak-Neider, J. Neider, Polska Izba Spedycji i Logistyki, Gdynia 2014 3. H. Treder, Ryzyko kraju jako czynnik determinujący wybór rynku w strategii ekspansji zagranicznej przedsiębiorstw, w: Nowe kraje członkowskie UE wobec procesów globalizacji: źródła konkurencyjności, red. nauk. A. Grynia, Wydział Ekonomiczno-Informatyczny w Wilnie, Uniwersytet w Białymstoku, 2017 4. J. Bednarz, S.Pangsy-Kania, H.Treder, Ekspansja zagraniczna przedsiębiorstw w warunkach konkurencji międzynarodowej, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2020.
	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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