University of Gdańsk

Subject card

Subject name and code	Marine Insurance, PG_00199706		
Field of study	International Economic Relations		
Date of commencement of studies	October 2026	Academic year of realisation of subject	2027/2028
Education level	Master's studies	Subject group	Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	2	Language of instruction	Polish
Semester of study	3	ECTS credits	2.0
Learning profile	academic	Assessment form	credit
Conducting unit			
Name and surname of lecturer (lecturers)	Subject supervisor	dr Wojciech Wężyk	
	Teachers		

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	15.0	0.0	30
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	30	0.0	20.0	50

Subject objectives	Preparing the student to use the insurance contract as a tool for managing risk in maritime trade, taking into account the trade customs used in the international market.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGMU2_U04] can use the acquired knowledge to formulate and solve complex problems related to the operation of economic entities on the international market, with particular emphasis on the European Union market	The student is able to apply knowledge of marine insurance to identify, analyze, and solve complex problems related to the operation of economic entities in the international market, with particular emphasis on the European Union. They understand the specific regulatory frameworks and practices in the EU and can adapt insurance solutions to the requirements and conditions of this market. This knowledge and related skills can also be further developed during consultations.	[SU2] presentation/project/paper/ report [SU4] test/exam - oral or written
	[MSGMU2_W04] has in-depth knowledge of of different types and elements of economic structures and institutions, including institutions, organisations and economic entities; understands the causes, course, scale and consequences of changes occurring in them, as well as relations between them on a national, international and intercultural scale; knows the theories explaining relations among them	The student has in-depth knowledge of economic institutions and structures related to marine insurance, both at the national and international level. They understand the interdependencies among insurance market participants, the causes and effects of changes within these entities, and their connections to global economic processes. The student is familiar with theories explaining institutional relations and can apply them to the practice of the maritime economy. This knowledge can also be further developed during consultations.	[SW4] test/exam - oral or written
	[MSGMU2_W07] has a knowledge of selected (legal, organisational, ethical) rules and norms conditioning the functioning of economic structures and institutions on the international market; understands the regularities governing them, changes occurring in them and their sources, and their impact on the functioning of economic entities	The student possesses in-depth knowledge of the legal and organizational norms regulating the activity of insurance institutions in maritime transport under international conditions. They understand the mechanisms of how these institutions function, as well as changes in regulations and their impact on the decisions of economic entities engaged in maritime trade. This knowledge can also be further developed during consultations.	[SW4] test/exam - oral or written
	[MSGMU2_W10] has a systematized knowledge of the legal, cultural and financial conditions related to business operations, in particular those of an international nature	The student possesses in-depth knowledge of the legal and financial conditions governing the marine insurance market in the context of international business activity. They understand the specifics of insurance contracts in maritime transport and can identify risks and regulations relevant to protecting the interests of entities operating in international trade. This knowledge can be further deepened during consultations.	[SW4] test/exam - oral or written
	[MSGMU2_U14] has a thorough ability to prepare specialist oral presentations on economic and social issues, using specialist theoretical approaches, the principles of collecting data from various sources, their description and interpretation, and drawing conclusions on the basis of scientific literature; can prepare and lead a debate	The student is able to prepare and deliver a specialized oral presentation in Polish and a foreign language on topics related to marine insurance, using appropriate theoretical frameworks, empirical data, and academic literature. They demonstrate the ability to interpret data, draw conclusions, and lead a substantive debate on issues related to the functioning of the marine insurance market.	[SU1] oral statement/conversation/ discussion

	Course outcome	Subject outcome	Method of verification
	[MSGMU2_K03] is ready to actively participate in groups, organisations and institutions conducting professional projects concerning the functioning of economic entities in the conditions of globalisation and the development of integration processes	The student is prepared to actively participate in teams implementing projects related to the functioning of economic entities in the international market, particularly in the area of marine insurance. They understand the importance of collaboration in global and integrative contexts, are able to share knowledge, and engage in developing professional insurance solutions.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
	[MSGMU2_U11] independently formulates and tests hypotheses related to simple research problems, appropriately selects and applies methods and tools, including statistical tools and data acquisition techniques in order to verify hypotheses and diagnose economic processes, and on this basis to take appropriate economic decisions	The student is able to independently formulate and verify hypotheses concerning phenomena related to the functioning of the marine insurance market. They select and apply appropriate research methods, analytical tools, and techniques for data collection and interpretation (including statistical data) to diagnose economic processes in the field of insurance. Based on the results obtained, the student is capable of drawing conclusions and proposing adequate economic decisions.	[SU4] test/exam - oral or written

Subject contents

1. Marine insurance as a risk management tool - the essence of risk, sources of risk in maritime trade,

types of risk in export and import transactions, management of risk according to the interpretation of INCOTERMS formulas, assumptions of the Risk Management concept, implementation of activities within the RM, preventive methods of risk management, conditions for the application of insurance in maritime trade.
2. International marine insurance market - accidents in maritime trade, structure of the marine insurance market, organizational forms of insurers, scope of activity of emergency commissioners, role of dispatchers, importance of Lloyds Corporation, other institutions in the marine insurance market, development of marine insurance (general average, marine loan).
3. Conditions of insurance of goods in maritime trade - types of damage in maritime trade, conditions for the application of abandonment; English insurance conditions, content of marine policy, application of institute cargo clauses, scope of risk coverage in marine insurance, other regulations in institute clauses, German marine insurance conditions - ADS.
4. Contemporary application of general average (a.w.) - the concept of general average, a.w. and the insurance contract, a.w. and the contract of carriage, the development of the York-Antwerp Rules, the principles of determining and settling a.w., the meaning of a.w. according to the provisions of the Maritime Code, a.w. in the practice of maritime trade.
5. Marine insurance contract according to the provisions of the Maritime Code - definition of property interest in maritime trade, features of the insurance contract, conditions for concluding an insurance contract, rights and obligations of the parties to the insurance contract, classification of damages and failures in maritime insurance, the meaning of abandonment, the insurer's recourse claims.

Prerequisites and co-requisites

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
Exam and project	51.0%	100.0%

Recommended reading

Basic literature

1. Ustawa z dnia 18 września 2001 r. Kodeks morski, Dz. U. 2001 Nr 138 poz. 1545.

2. Bednarz J., Pangsy-Kania S., Treder H., Ekspansja zagraniczna przedsiębiorstw w warunkach konkurencji międzynarodowej, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2020 (rozdz. 3).

	Supplementary literature	1. Podstawy handlu zagranicznego, red. H. Treder, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2005 (roz. 11). 2. Podręcznik spedytora - transport, spedycja, logistyka, red. D. Marciniak-Neider, wyd. VII zmienione, Polska Izba Spedycji i Logistyki, Gdynia 2020. 3. Incoterms 2020 by the International Chamber of Commerce, ICC Polska nr 723 PL, 2019.
	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

Document generated electronically. Does not require a seal or signature.