University of Gdańsk

Subject card

Subject name and code	Marine Insurance, PG_00199980		
Field of study	International Economic Relations		
Date of commencement of studies	October 2026	Academic year of realisation of subject	2028/2029
Education level	Bachelor's studies	Subject group	Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study
Mode of study	part-time studies	Mode of delivery	at the university
Year of study	3	Language of instruction	Polish
Semester of study	6	ECTS credits	3.0
Learning profile	academic	Assessment form	credit
Conducting unit			
Name and surname of lecturer (lecturers)	Subject supervisor	dr Wojciech Wężyk	
	Teachers		

Lesson types

Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
Number of study hours	10.0	0.0	0.0	0.0	0.0	10

E-learning hours included: 0.0

Learning activity and number of study hours

Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
Number of study hours	10	2.0	63.0	75

Subject objectives

Preparing the student to use the insurance contract as a tool used to manage risk in maritime trade, taking into account the trade customs used in the international market.

Learning outcomes

Course outcome	Subject outcome	Method of verification
[MSGL3_W07] has knowledge and understanding of the types of economic ties and regularities governing them, including the principles of functioning of the market and the market mechanism, both in the national and international aspect	The student knows and understands the types of economic ties and the rules governing them, including the principles of functioning of the international maritime insurance market.	[SW4] test/exam - oral or written
[MSGL3_W13] has a knowledge of the functioning of business entities in the national and international environment, with particular emphasis on the European Union	The student has structured knowledge of the functioning of economic entities in the environment of the international maritime insurance market.	[SW4] test/exam - oral or written
[MSGL3_W11] has a knowledge of (legal, organisational, ethical) rules and norms organising economic structures and institutions (in particular those on the international market)	The student has advanced knowledge of the rules and norms (customary, legal and organizational) on which risk management in maritime trade is based.	[SW4] test/exam - oral or written

<table>
<tr><td>Subject contents</td><td>1. Marine insurance as a risk management tool - the essence of risk, sources of risk in marine trade, types of risk in export and import transactions, management of risk according to the interpretation of INCOTERMS formulas, assumptions of the Risk Management concept, implementation of activities within the RM, preventive methods of dealing with risk, conditions for the application of insurance in marine trade.
2. International marine insurance market - accidents in marine trade, structure of the marine insurance market, organizational forms of insurers, scope of activity of emergency commissioners, role of dispatchers, importance of Lloyds Corporation, other institutions in the marine insurance market, development of marine insurance (joint failure, marine loan).
3. Conditions of insurance of goods in marine trade - types of damage in marine trade, conditions for the application of abandonment; English insurance conditions, content of a marine policy, application of institute cargo clauses, scope of risk coverage in marine insurance, other regulations in institute clauses, German marine insurance conditions - ADS.
4. Contemporary application of general average (a.w.) - the concept of general average, a.w. and the insurance contract, a.w. and the contract of carriage, development of the York-Antwerp Rules, principles of determining and settling a.w., the meaning of a.w. according to the provisions of the Maritime Code, a.w. in the practice of maritime trade.
5. Marine insurance contract according to the provisions of the Maritime Code - definition of property interest in maritime trade, features of the insurance contract, conditions for concluding an insurance contract, rights and obligations of the parties to the insurance contract, classification of damages and failures in marine insurance, meaning of abandonment, insurer's recourse claims.</td></tr>
<tr><td>Prerequisites and co-requisites</td><td></td></tr>
<tr><td>Assessment methods and criteria</td><td><table><tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr><tr><td>oral exam</td><td>51.0%</td><td>100.0%</td></tr></table></td></tr>
<tr><td>Recommended reading</td><td><table><tr><td>Basic literature</td><td>1. Ustawa z dnia 18 wrzesnia 2001 r. Kodeks morski, Dz. U. 2001 Nr 138 poz. 1545.
2. Bednarz J., Pangsy-Kania S., Treder H., Ekspansja zagraniczna przedsiebiorstw w warunkach konkurencji miedzynarodowej, Wydawnictwo Uniwersytetu Gdanskiego, Gdansk 2020 (rozdz. 3).</td></tr><tr><td>Supplementary literature</td><td>1. Podstawy handlu zagranicznego, red. H. Treder, Wyd. Uniwersytetu Gdanskiego, Gdansk 2005 (roz. 11).
2. Podrecznik spedytora - transport, spedycja, logistyka, red. D. Marciniak-Neider, wyd. VII zmienione, Polska Izba Spedycji i Logistyki, Gdynia 2020.
3. Incoterms 2020 by the International Chamber of Commerce, ICC Polska nr 723 PL, 2019.</td></tr><tr><td>eResources addresses</td><td></td></tr></table></td></tr>
<tr><td>Example issues/ example questions/ tasks being completed</td><td></td></tr>
<tr><td>Work placement</td><td>Not applicable</td></tr>
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