University of Gdańsk

Subject card

Subject name and code	Economic Insurance, PG_00200001						
Field of study	International Economic Relations						
Date of commencement of studies	October 2026		Academic year of realisation of subject	2028/2029			
Education level	Bachelor's studies		Subject group	Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study			
Mode of study	part-time studies		Mode of delivery	at the university			
Year of study	3		Language of instruction	Polish			
Semester of study	5		ECTS credits	2.0			
Learning profile	academic		Assessment form	exam			
Conducting unit	Division of International Trade -> Department of International Business -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Aleksandra Bielawska				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	14.0	0.0	0.0	5.0	0.0	19
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	19		0.0		31.0	50
Subject objectives	Prepare the student to take out insurance contracts to manage the risks associated with the implementation of economic projects.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGL3_W09] has a knowledge about a human being as an individual making economic decisions, acting within social structures and organisational units (in particular enterprises) or conducting individual economic activity	The student understands the importance of human behavior, individual needs, and attitudes toward risk when designing risk management strategies and selecting insurance products.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report [SW5] implementation of a problem task
	[MSGL3_W13] has a knowledge of the functioning of business entities in the national and international environment, with particular emphasis on the European Union	The student has well-structured knowledge of how companies operate, can identify sources of risk, and can indicate methods for managing those risks in both domestic and international environments. The student is able to prepare a project on risk management for a chosen company and discuss its assumptions and progress with the instructor during consultations and project blocks. Project blocks are included in the class schedule, and the dates and locations of consultations are published on the UG website.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report [SW5] implementation of a problem task
	[MSGL3_W07] has knowledge and understanding of the types of economic ties and regularities governing them, including the principles of functioning of the market and the market mechanism, both in the national and international aspect	The student correctly resolves dilemmas related to the application of insurance in business operations.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report [SW5] implementation of a problem task

Subject contents	**1. Application of insurance in risk management**: methods of dealing with risk, the concept of insurance, the origin of insurance, the classification of insurance, the functions of insurance, the basic principles of insurance protection, forms of risk dispersion, forms of reinsurance, the functions of reinsurance; **2. Subjective structure of the business insurance market:** entities in the insurance market, organizational forms of insurers, activity of distributors of insurance products, responsibility of an insurance agent and a broker, principles of ethics in the activity of entities in the insurance market; **3. Legal conditions of the functioning of the Polish insurance market:** the scope of legal regulations constituting the basis for the functioning of the market, the legal basis for the distribution of insurance protection products, the principle of freedom to provide insurance services **4. Organisation of the activity of** an insurance company: marketing aspects - conditions of competition on the insurance market, an insurance company as a business entity, functions of an insurance company, marketing strategy in the insurance activity, examination of the economic, social, legal, cultural environment, forms and channels of distribution, reinsurance policy, criteria of segmentation of purchasers of insurance protection, formation of products in the insurer's strategy, T&Cs **5. Insurance contract:** features of an insurance contract, legal basis (Civil Code, Maritime Code), property interest as an object of an insurance contract, parties to an insurance contract, elements of an insurance contract (value, sum, rate, premium), insurance documents, general insurance, application of the principle of good faith **6. Execution of** the **insurance contract**: obligations of the policyholder in the execution phase of the insurance contract, principles of the insurer's liability, application of subrogation in insurance, types of excess, reimbursement claims of the insurer; **7. Main trends in the development of the Polish business insurance market:** Polish insurance market as an element of the European market, trends in the world economy and the European market environment as external determinants of the development of the Polish insurance sector, the importance of the regulatory system in the functioning of the financial sector **8. Development of the Polish insurance market in the context of the European market:** the number of insurance companies, the relation of divisions I and II according to the gross written premium, the dynamics of market development in the historical perspective, the degree of market concentration, the share of foreign capital in the insurance sector, the role of insurance in GDP, the level of expenditure on insurance in Poland in comparison with other countries. Concerns about solving the problem task or difficulties in interpreting the identification of risk sources, as well as selecting suitable risk management tools, will also be discussed during consultations. Completing the course requires students not only to attend classes, but also to engage in independent work. This includes individual study and the preparation of a team project consulted with the academic teacher.
Prerequisites and co-requisites	No requirements
Assessment methods and criteria	

Subject passing criteria	Passing threshold	Percentage of the final grade
Multiple-choice exam	51.0%	60.0%
Case study	51.0%	20.0%
Project	51.0%	20.0%

Recommended reading	Basic literature	1. Ubezpieczenia. Wyzwania rynku, red. P. Kowalczyk-Rólczyńska, I. Kwiecień, C.H. Beck, Warszawa 2019. 2. Ubezpieczenia. red. W. Ronka-Chmielowiec, C.H. Beck, Warszawa 2016
	Supplementary literature	1. Podstawy ubezpieczen, tom I i II, red. J. Monkiewicz, Poltext, Warszawa 2000-2002 2. W. Tarczynski, M. Mojsiewicz, Zarzadzanie ryzykiem, PWE Warszawa 2001
	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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