University of Gdańsk

Subject card

Subject name and code	Financing Enterprise Development, PG_00200037						
Field of study	Economics						
Date of commencement of studies	October 2026		Academic year of realisation of subject		2027/2028		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
Mode of study	part-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		Polish		
Semester of study	3		ECTS credits		2.0		
Learning profile	academic		Assessment form		exam		
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		dr Aleksandra Gus-Puszczewicz				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	8.0	0.0	0.0	0.0	0.0	8
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	8		2.0		40.0	50
Subject objectives	The aim of the subject is to provide students with knowledge enabling them to identify sources of financing the activities of enterprises, with particular emphasis on factors that influence the choice of financing strategy and shaping the capital structure in the enterprise.						

Learning outcomes

Course outcome	Subject outcome	Method of verification
[EKONMU2_U01] can creatively interpret and explain economic and social phenomena and relations between them, using acquired knowledge of economics, finance and management sciences	the student is able to creatively interpret and explain economic and social phenomena and the relations between these phenomena, using the knowledge in the field of economics, finance and management sciences	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
[EKONMU2_W02] has an in-depth knowledge of various types of existing economic entities and organisations as well as an extended knowledge of public institutions	the student has in-depth knowledge of various types of existing economic entities and organizations and extended knowledge of public institutions	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
[EKONMU2_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions; undertakes challenges of creative thinking; acquires resilience to failures; can assess risks and threats and find ways of counteracting their effects	the student is ready to think and act in an entrepreneurial way; adapts to new situations and conditions, takes up the challenges of creative thinking, acquires resistance to failure, is able to assess risks and threats and find ways to counteract their effects	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
[EKONMU2_U06] can practically apply various forms and range of acquired knowledge in economics, finance and management, supplementing it with an independent critical analysis of its efficiency and usefulness	the student has the ability to use in practice various forms and scope of acquired knowledge in the field of economics, finance and management, supplementing it with an independent critical analysis of the effectiveness and usefulness	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
[EKONMU2_W07] has an in-depth knowledge of economic and financial principles governing the functioning and management of economic entities and organisations, as well as of systems of legal, organisational, professional, moral and ethical norms and rules organising public structures and institutions, both in the national and international spheres	the student has in-depth knowledge of the economic and financial principles of functioning and management of economic entities and organizations, as well as the systems of legal, organizational, professional, moral and ethical norms and rules organizing public structures and institutions, both in the national and international sphere	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
[EKONMU2_K02] is aware of the level of their knowledge in the area of solving complex problems in economic,; understands the need to extend and update this knowledge throughout his/her life	the student is aware of the level of his knowledge in the area of economics, understands the need to deepen and update this knowledge throughout his life	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
[EKONMU2_W04] has an in-depth knowledge of different types of economic and social ties and regularities governing them; has an in-depth knowledge of economic and financial ties between enterprises	the student knows various types of economic and social ties and the regularities between them, has in-depth knowledge of economic and financial ties between enterprises	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
[EKONMU2_K05] correctly identifies, diagnoses and solves advanced dilemmas and alternative solutions related to the profession	the student correctly identifies, diagnoses and resolves dilemmas and various variants of solutions related to the profession	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written

Subject contents

1. The essence of finance in an enterprise
2. Financial and non-financial goals of enterprises
3. The concept and classification of capital
4. External and internal conditions of access to capital
5. The financial situation of the enterprise as a determinant of access to capital
6. Self-financing of enterprise activities
7. Capital market in the strategy of financing enterprises and investing
8. External corporate financing instruments
9. Venture capital, Business Angels and crowdfunding in enterprise development
10. Sources of financing for innovation in the enterprise
11. Sources of enterprise financing and the mechanism of economic leverage

The doubts arising during the solving of problem tasks and the analysis of the company's sources of financing will be explained and approved during consultations

Prerequisites and co-requisites		
Assessment methods and criteria		

Subject passing criteria	Passing threshold	Percentage of the final grade
discussion	50.0%	30.0%
test	51.0%	70.0%

Recommended reading	Basic literature	M Sierpińska, A Sierpińska-Sawicz, R Węgrzyn, Controlling finansowy w przedsiębiorstwie, Wydawnictwo Naukowe PWN, Warszawa 2019, E. Chojnacka, B. Kołosowska, A. Tokarski, M. Tokarski, Strategie finansowania działalności przedsiębiorstw, Wydawnictwo Nieoczywiste, Warszawa 2019. K. Szałucki, R. Rolbiecki, , Finansowanie przedsiębiorstw transportowych, [w:] Transport. Nowe wyzwania, Praca zbiorowa pod red. K. Wojewódzkiej-Król, E. Załogi, PWN, Warszawa 2016. J. Bednarz, E. Gostomski, Źródła i sposoby finansowania przedsiębiorstw, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2018. M. Mosionek-Schweda, B. Spychała-Krzesaj, Prawne i finansowe aspekty prowadzenia małego i średniego przedsiębiorstwa, Difin, Warszawa 2015. J. Czekaj, Z. Dresler, Zarządzanie finansami przedsiębiorstw. Podstawy teorii, PWN, Warszawa 2013. Finansowanie rozwoju przedsiębiorstwa. Studia przypadków. Red. M. Panfil. Difin S.A., Warszawa 2011. G. Łukasik, Strategie finansowania rozwoju współczesnych przedsiębiorstw, Wydawnictwo Uniwersytetu Ekonomicznego w Katowicach, Katowice 2010 W. Czemiel-Grzybowska, Rola pomocy publicznej w finansowaniu małych i średnich przedsiębiorstw w Polsce, PWN, Warszawa 2013.
	Supplementary literature	E. Adamowicz, Rola Europejskiego Banku Inwestycyjnego w finansowaniu małych i średnich przedsiębiorstw. [w:] Zarządzanie Finansami. Finansowanie przedsiębiorstw w Unii Europejskiej. Tom I. Praca zbiorowa pod red. D. Zarzeckiego. Fundacja na rzecz Uniwersytetu Szczecińskiego, Szczecin 2004. E. Adamowicz, Uwarunkowania dostępu polskich przedsiębiorstw do faktoring, [w:] Polski przedsiębiorca w otoczeniu prawno-ekonomicznym. Część druga. Zeszyt Naukowy pod red. J. Ostaszewskiego. SGH, Warszawa 2004. E. Adamowicz, Venture Capital jako forma finansowania rozwoju przedsiębiorstw w Polsce, [w:] Zarządzanie Finansami - inwestycje i wycena przedsiębiorstw. Tom II. Praca zbiorowa pod red. D. Zarzeckiego. Szczecin 2006. E. Adamowicz, Uwarunkowania finansowe rozwoju mikroprzedsiębiorstw transportowych w Polsce, [w:] Zeszyty Naukowe Uniwersytetu Szczecińskiego NR 636, Finanse, Rynki Finansowe, Ubezpieczenia Nr 36. Szczecin 2010. E. Adamowicz, Uwarunkowania finansowe wdrażania innowacji w polskich przedsiębiorstwach, [w:] Innowacyjne przedsiębiorstwa - standard XXI wieku. Pod red. J. Frycy i T. Nowosielskiego. PTE, Gdańsk 2011.
	eResources addresses	

Example issues/ example questions/ tasks being completed	What are the advantages and disadvantages of individual sources of financing in the context of different stages of enterprise development? How do modern sources of financing influence enterprise development strategies, including innovation and market expansion? How can companies use different sources of financing to optimize their development?How can companies measure the effectiveness of different capital raising strategies? What are the main risks associated with various sources of financing enterprise development?
Work placement	Not applicable

Document generated electronically. Does not require a seal or signature.