University of Gdańsk

Subject card

Subject name and code	Financial Reporting, PG_00200048						
Field of study	Economics						
Date of commencement of studies	October 2026		Academic year of realisation of subject		2027/2028		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
Mode of study	part-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		Polish		
Semester of study	3		ECTS credits		11.0		
Learning profile	academic		Assessment form		exam		
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Andrzej Letkiewicz				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	20.0	26.0	0.0	30.0	0.0	76
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	76		0.0		199.0	275
Subject objectives	The aim of the course is to acquire the ability to use in practice various forms and scope of acquired knowledge about financial reporting, supplementing it with a critical analysis of effectiveness and usefulness.						

Learning outcomes

Course outcome	Subject outcome	Method of verification
[EKONMU2_K05] correctly identifies, diagnoses and solves advanced dilemmas and alternative solutions related to the profession	The student correctly identifies, diagnoses and resolves dilemmas and explores different possible solutions related to the profession The student is able to carry out a project task relating to the subject matter and consults the course tutor on the project's objectives and progress during consultation sessions and project blocks. The project blocks are included in the course schedule, and the dates and locations of consultation sessions are published on the University of Gdańsk website	[SK2] presentation/project/paper/ report [SK4] test/exam - oral or written
[EKONMU2_K03] inspires and organises preparation of economic and social projects, following the idea of sustainable development, reconciling legal, economic, ecological, political and social requirements	The student organises the preparation of economic and social projects in line with the principles of sustainable development, demonstrating the ability to reconcile legal and economic requirements. The student is able to carry out a project task relating to the subject matter and consults the tutor on the project's objectives and progress during consultation sessions and project blocks. Project blocks are included in the course schedule, and the dates and locations of consultation sessions are published on the University of Gdańsk website.	[SK2] presentation/project/paper/ report [SK4] test/exam - oral or written
[EKONMU2_U02] can use acquired knowledge to describe and analyse the causes and course of economic and social processes and phenomena, and can formulate his/her own opinions and critically select data and analysis methods based on the achievements of economic and social sciences	The student is able to use the acquired knowledge to describe and analyze the causes and course of economic processes and phenomena and is able to formulate and argue his/her own opinions in the consultation process and critically select data and methods of analysis	[SU4] test/exam - oral or written
[EKONMU2_U03] can analyse causes and course of economic and social processes and phenomena, formulate his/her own opinions on the subject, construct research hypotheses, and select and apply methods of their verification	Students will be able to analyse the causes and course of economic and social processes and phenomena and form their own opinions on the subject.	[SU4] test/exam - oral or written
[EKONMU2_W07] has an in-depth knowledge of economic and financial principles governing the functioning and management of economic entities and organisations, as well as of systems of legal, organisational, professional, moral and ethical norms and rules organising public structures and institutions, both in the national and international spheres	The student has in-depth knowledge of economic and financial principles of functioning and management of economic entities and organisations as well as of systems of legal, organisational, professional and moral norms and rules.	[SW4] test/exam - oral or written
[EKONMU2_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions; undertakes challenges of creative thinking; acquires resilience to failures; can assess risks and threats and find ways of counteracting their effects	The student is willing to think and act in an entrepreneurial manner; adapts to new situations and conditions,	[SK4] test/exam - oral or written
[EKONMU2_W11] knows the detailed principles of establishing and developing forms of individual entrepreneurship, using the knowledge of economics, finance and management sciences	Students will be familiar with the detailed principles for the creation and development of forms of individual entrepreneurship, using knowledge of economics, finance	[SW4] test/exam - oral or written

Course outcome	Subject outcome	Method of verification
[EKONMU2_U04] can forecast and model complex economic and social processes using quantitative and qualitative methods and tools developed by economic sciences (including statistics and econometrics)	Students will be able to forecast and model complex economic processes using quantitative and qualitative methods and tools.	[SU4] test/exam - oral or written
[EKONMU2_W02] has an in-depth knowledge of various types of existing economic entities and organisations as well as an extended knowledge of public institutions	The student has an in-depth knowledge of the different types of existing economic entities and organisations	[SW4] test/exam - oral or written

Subject contents

A Conceptual and regulatory framework for financial reporting
1. The need for a conceptual framework and the characteristics of useful information
2. Recognition and measurement
3. Regulatory framework
4. Concepts and principles of capital groups and consolidated financial statements

B Posting transactions in the financial statements
1. Tangible fixed assets
2. Intangible assets
3. Impairment of assets
4. Biological stocks and assets
5. Financial instruments
6. Leasing
7. Provisions and events after the reporting period
8. Taxation
9. Reporting on financial results of operations
10. Income
11. Government subsidies
12. Currency transactions

C Analysis and interpretation of financial statements of individual entities and groups
1. Limitations of financial reporting
2. Calculating and interpreting accounting metrics and trends to meet the needs of users and stakeholders
3. Limitations of interpretation techniques
4. Specialized, non-profit and public sector entities

D Preparation of financial statements
1. Preparation of financial statements of a single entity
2. Preparation of consolidated financial statements for a simple capital group

Prerequisites and co-requisites

The student should have knowledge of financial accounting, business law and the functioning of enterprises and managerial accounting

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
project	51.0%	20.0%
attendance and participation in class	51.0%	20.0%
Test	51.0%	60.0%

Recommended reading

Basic literature

1. ACCA training materials.
2. E. Walinska, A. Wencel, J. Gad, A. Jurewicz, Financial statements according to IFRS, Wolters Kluwer Polska, Warsaw 2011.

Supplementary literature

1. W. A Nowak, Theory of financial reporting. The perspective of accounting standards, Wolters Kluwer Polska, Warszawa2010.
2. Accountancy. Accounting and financial reporting, ed. E. Walinska, Wolters Kluwer Polska, Warsaw 2012.

eResources addresses

Example issues/ example questions/ tasks being completed	
Work placement	Not applicable

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