University of Gdańsk

Subject card

Subject name and code	International Economic Relations, PG_00200390						
Field of study	Logistics and Mobility						
Date of commencement of studies	October 2026		Academic year of realisation of subject		2027/2028		
Education level	Bachelor's studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		English		
Semester of study	3		ECTS credits		6.0		
Learning profile	academic		Assessment form		exam		
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Tomasz Bieliński				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	30.0	0.0	90
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	90		0.0		60.0	150
Subject objectives	The aim of this course is to acquaint students with the basics of international economic relations.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[LML3_U03] is able to analyze the causes and course of specific logistics and mobility processes and systems, and accurately analyze these processes and systems with the help of adequate economic and social methods and tools	The student is able to perform tasks under conditions of uncertainty, solve complex problems in the field of international economic relations, making appropriate selection of sources, conducting critical analysis and synthesis of collected information and data.	[SU4] test/exam - oral or written
	[LML3_K01] recognizes the importance of knowledge in the field of logistics and mobility in the process of identifying and solving economic problems, is ready to interact with other participants in the learning process, and consulting experts in case of difficulties in solving them on their own	The student is ready to recognize the importance of knowledge in the field of international economic relations in identifying and solving theoretical and practical business problems; is ready to consult with experts in case of encountering difficulties in solving business problems independently.	[SK4] test/exam - oral or written
	[LML3_K03] participates in the preparation of logistics and mobility projects, being able to reconcile legal, economic, ecological, political and social requirements	The student is ready to participate in co-organizing activities for the social environment and fulfill the social responsibilities of international business stakeholders.	[SK4] test/exam - oral or written
	[LML3_W07] has knowledge of the economic and financial principles of operation and management of business entities and organizations that require logistics support or provide logistics services, as well as legal, organizational, moral and ethical norms and rules of operation of public institutions	The student knows and understands the basic dilemmas of the contemporary global economy; understands the need to implement sustainable development and corporate social responsibility.	[SW4] test/exam - oral or written
	[LML3_W01] has advanced knowledge in social sciences, their importance in the system of sciences, and understands the role of logistics and mobility in this context, knows the universal terminology related to logistics and mobility	The student has knowledge of international economic relations and theories related to them.	[SW4] test/exam - oral or written
	[LML3_K06] is ready to be guided in his professional life by business ethics and corporate social responsibility, respect for others and be loyal to his employer	The student is ready to perform his/her professional role in a responsible manner, observing business ethics and business standards in the work environment.	[SK4] test/exam - oral or written
	[LML3_U01] is able to correctly interpret economic and social phenomena and apply knowledge of economics, finance, management sciences, logistics and mobility to explain economic phenomena	The student is able to interpret and explain phenomena occurring in international economic relations, analyze their causes, course and relationships between them, using the acquired knowledge. The student plans and organizes his/her individual work, including using consultations as a form of supporting learning	[SU4] test/exam - oral or written
	[LML3_W04] knows the types of economic and social ties and the regularities governing them, has knowledge of the ties between companies requiring logistics support or providing logistics services	The student has structured knowledge of the global economy, international economic relations and their role in shaping international business.	[SW4] test/exam - oral or written
	[LML3_W03] has advanced knowledge of the relationship between business entities and public institutions operating in the national, international and intercultural sphere, understands the importance of logistics and mobility for their functioning	The student knows and understands the relationships between international business entities, including economic entities, public institutions and organizations operating at the national and international level. This is reflected in the project currently being carried out.	[SW2] presentation/project/paper/ report

Subject contents	1. International Economic Relations: Introduction a. Definitions and conceptualisations of IER b. IER as a science c. Links with other related disciplines 2. The conceptualisation and structure of the world economy a. Notion of the world economy b. Structure of the world economy c. Main actors of the world economy 3. International division of labour a. Definition of international division of labour b. Traditional conceptualisations of international division of labour c. Modern international division of labour 4. Theories of international trade a. Classical and neo-classical theories of trade b. Scale, structure and dynamic of international trade in goods 5. International trade and economic growth a. Definitions of economic growth and socio-economic development b. Nature of the relationship between trade and growth 6. International flows of services a. Definition and role of the service sector in modern economies b. Classification of services in international trade c. Structure of flows of services 7. International capital flows a. Forms and causes of capital flows b. Nature of FDI

c. Capital flows and multinationals

8. Cross-border movement of labour

a. Causes, directions and consequences of labour mobility

b. Theories of economic migrations

c. Political aspects of cross-border migrations

9. International flows of knowledge and technology

a. Nature of technological progress

b. Mechanism underlying flows of technology

c. FDI and technology transfer

10. Foreign trade policy and its instruments

a. Definition of trade policy

b. Instruments of tarde policy

12. Regional economic integration

a. UE as an example of economic integration

b. Economics of euro membership

13. Currency and payments problems in the world economy

a. Reserve currency

b. Exchange-rate regimes

13. The balance of payments

a. Concept of balance of payment

b. Structure of BOP

14. International Economic Organasiations

a. IMF

b. World Bank

C. WTO

	To pass the course, students must achieve at least 51 per cent of the total marks for the classwork and project component and 51 per cent of the marks for the final exam. Within the total student workload, 5 hours are allocated for individual consultations aimed at supporting the learning process in order to explain more difficult issues in the field of trade theory.
Prerequisites and co-requisites	

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
Active participation in classes	51.0%	10.0%
Group work	51.0%	15.0%
Project report and its presentation	51.0%	25.0%
Written exam	51.0%	50.0%

Recommended reading

Basic literature	P. Krugman, M. Obstfeld, International Economics. Theory and Policy, 12th ed. (2022) or earlier, Published by Pearson R. Carbaugh, International Economics, 18th ed. (2022) or earlier, Published by Cengage Learning D. Salvatore, Introduction to International Economics, Singapore: John Wiley & Sons 2012 (International Student Version) R. Orłowska, K. Żołądkiewicz, The new face of the World Trade Organization, Gdansk University Press, Gdansk 2021. P.Zientara, International economic relations. Selected theoretical issues and policy implications, Univertsity Press, Gdansk 2019.
Supplementary literature	R.C. Feenstra (2008) Advanced International Trade: Theory and Evidence, New York: Worth. M. Czinkota, et al, International Business, London: John Wiley & Sons 2009 (European Edition A.M. Rugman, S .Collinson, International business, 6th ed. (2012), Published by Pearso
eResources addresses	

Example issues/ example questions/ tasks being completed

Examples of exam questions:

1. If you live in New York and are a US citizen and you see a USD/GBP quotation of 0.89, it means that you: you can get 0.89 US dollars for one pound sterling (£), you can get 1.89 pounds sterling (£) for one US dollar, it is an indirect quotation of USD, it is a direct quotation of USD.

2. Adam Smith's theory of absolute advantage would not hold if the following assumptions were made: differences in the availability of labor factor, lack of internal mobility of the labor factor, lack of foreign cooperation, and lack of additional trade costs.

3. Which of the following statements are true regarding the organization IDA: the main goal is to maintain the balance of payments of member countries, the highest body is the Ministerial Council, it does not have an autonomous highest authority, it is subject to the IBRD authorities, it is an organization affiliated with the IMF.

Work placement

Not applicable

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