University of Gdańsk

Subject card

Subject name and code	Financial Markets - auditorium classes, PG_00202163		
Field of study	Taxes and Tax Consultancy		
Date of commencement of studies	October 2026	Academic year of realisation of subject	2028/2029
Education level	Bachelor's studies	Subject group	Obligatory subject group in the field of study Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	3	Language of instruction	Polish
Semester of study	6	ECTS credits	1.0
Learning profile	academic	Assessment form	credit
Conducting unit	Department of Banking and Finance -> Faculty of Management -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Dorota Kowalczyk	
	Teachers		

Lesson types

Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
Number of study hours	0.0	15.0	0.0	0.0	0.0	15

E-learning hours included: 0.0

Learning activity and number of study hours

Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
Number of study hours	15	2.0	8.0	25

Subject objectives

To familiarize students with issues related to the theory and practice of functioning of financial markets, an introduction to the evaluation of financial instruments.

Learning outcomes

Course outcome	Subject outcome	Method of verification

Subject contents

1. Financial market - basic concepts, participants and supervision. Information asymmetry. The structure of financial markets. Financial instruments and securities, public and private, primary and secondary markets.2. Money market - instruments (interbank deposits, treasury bills, money bills, commercial bills, bills of exchange, checks, certificates of deposit), participants, functions, WIBOR, LIBOR.3. Currency market - instruments, features, functions, foreign currencies and currencies, exchange rates (BID, OFFER, indirect and direct quotations), factors affecting the exchange rate, currency position, currency transactions.4. Capital market - instruments (bonds, concepts related to bonds, settlement price, clean price), shares (types, shareholder rights, pre-emptive rights, rights to shares), WSE, quotations and stock exchange orders, Investment funds, investment certificates, units participation, depositary receipts.5. Derivatives market - spot and futures transactions, exchange and OTC derivatives, functions of derivatives.

Prerequisites and co-requisites

there isn't

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
written test	51.0%	50.0%
team project	51.0%	50.0%

Recommended reading	Basic literature	- Dębski W., Rynek finansowy i jego mechanizmy, PWN, Warszawa [ostatnie wydanie]. - Finanse, bankowość i rynki finansowe, [red.] E. Pietrzak, W. Markiewicz, Wydawnictwo UG, Gdańsk [ostatnie wydanie].
	Supplementary literature	- Rynki, instrumenty i instytucje finansowe, [red.] J. Czekaj, PWN, Warszawa [ostatnie wydanie]. - Bień W., Rynek papierów wartościowych, Difin, Warszawa [ostatnie wydanie]. - Sławiński A., Rynki finansowe, Rynek pieniężny i kapitałowy, PWE [ostatnie wydanie]. - System finansowy w Polsce, [red.] Pietrzak B., Polański Z., Woźniak B., PWN, Warszawa [ostatnie wydanie]. - Mishkin F.S., Eakins S.G., Financial markets and institutions, Pearson, cop., Boston [ostatnie wydanie].
	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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