

Subject card

Subject name and code	Economic Crises in Europe, PG_00202531						
Field of study	Economics, International Economic Relations, International Business, Logistics and Mobility						
Date of commencement of studies	October 2025		Academic year of realisation of subject		2026/2027		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study Optional subject group		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		English		
Semester of study	3		ECTS credits		5.0		
Learning profile	academic		Assessment form		credit		
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		dr Marcin Brycz				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		0.0		95.0	125
Subject objectives	The aim of the course is to learn about and analyze institutional solutions to crises in Europe.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGMU2_K05] is ready to initiate actions in the public interest, inspire and organise projects for the benefit of the environment and the international business community, in accordance with the idea of sustainable development and the resulting legal, economic, ecological, political and social requirements	The student is able to critically identify the significance of the economic crisis for the social system.	[SK2] presentation/project/paper/report
	[LMMU2_K05] correctly identifies, diagnoses and solves dilemmas and alternative solutions related to the profession	The student is able to critically identify the significance of the economic crisis for the social system.	[SK2] presentation/project/paper/report
	[MSGMU2_W03] knows and understands types of economic ties and the regularities governing them; understands the conditions and principles of the functioning of the market and the market mechanism in the national, international and global aspect	The student has advanced terminology in the field of economic crises	[SW2] presentation/project/paper/report
	[IBL3_W03] knows and understands selected research methods and tools, including IT tools and data acquisition techniques, which are applicable to international business issues	The student has advanced terminology in the field of economic crises	[SW2] presentation/project/paper/report
	[EKONMU2_W03] has a knowledge of relations between economic phenomena, entities and organisations as well as public institutions functioning in the national, international and intercultural spheres	The student has advanced terminology in the field of economic crises	[SW2] presentation/project/paper/report
	[MSGU3_U03] can identify and analyse relations between economic entities and public institutions in the national and international environment; using the acquired theoretical knowledge can critically evaluate these relations and indicate directions for their further development or changes	The student is able to formulate the causes and effects of economic crises.	[SU2] presentation/project/paper/report
	[IBMU2_U03] can accurately select and use sources of information on international business, evaluate, critically analyse and creatively interpret them, and can present them in an innovative way	The student is able to formulate the causes and effects of economic crises.	[SU2] presentation/project/paper/report
	[EKONMU2_K05] correctly identifies, diagnoses and solves advanced dilemmas and alternative solutions related to the profession	The student is able to critically identify the significance of the economic crisis for the social system.	[SK2] presentation/project/paper/report
	[IBL3_U03] is able to perform tasks in uncertain conditions, solve complex issues of international business by appropriate selection information sources, conducting critical analysis and synthesis on the collected information and data	The student is able to formulate the causes and effects of economic crises.	[SU2] presentation/project/paper/report
	[EKONL3_K05] correctly identifies, diagnoses and resolves professional dilemmas and different options for solutions	The student is able to critically identify the significance of the economic crisis for the social system.	[SK2] presentation/project/paper/report
	[IBMU2_W08] knows in depth selected areas of the functioning of a modern enterprise in the international environment; understands the conditions, principles and consequences of decisions taken in modern enterprise's structures dealing on the international market	The student has advanced terminology in the field of economic crises	[SW2] presentation/project/paper/report

	Course outcome	Subject outcome	Method of verification
	[LMMU2_W08] has a knowledge of main and logistics processes occurring in enterprises and economic organisations and with related areas, as well as of processes of change in public institutions; knows methods of research on the regularities governing these changes, taking into account the influence of external stakeholders on them	The student has advanced terminology in the field of economic crises	[SW2] presentation/project/paper/report
	[IBL3_K05] is ready to perform professional role in responsible manner, abide business ethics and business standards in working environment	The student is able to critically identify the significance of the economic crisis for the social system.	[SK2] presentation/project/paper/report
	[IBL3_W08] knows and understands principles of economic decision making by individuals acting within social and business structures	The student has advanced terminology in the field of economic crises	[SW2] presentation/project/paper/report
	[IBMU2_W03] knows advanced terminology in the field of international business, international economics and financial relations and complementary disciplines	The student is able to formulate the causes and effects of economic crises.	[SW2] presentation/project/paper/report
	[LMMU2_U03] can analyse causes and course of logistics and mobility processes and systems, formulate his/her own opinions on the subject, construct research hypotheses, and select and apply methods of their verification	The student is able to formulate the causes and effects of economic crises.	[SU2] presentation/project/paper/report
	[MSGL3_K05] correctly identifies, diagnoses and solves dilemmas and various options of solutions related to the profession	The student is able to critically identify the significance of the economic crisis for the social system.	[SK2] presentation/project/paper/report
	[EKONL3_W03] knows the relations between economic agents and social organisations operating in the national, international and intercultural arenas	The student has advanced terminology in the field of economic crises	[SW2] presentation/project/paper/report
	[EKONMU2_W08] has an in-depth knowledge of processes occurring in enterprises and economic organisations and with related areas, as well as of processes of change in public institutions; knows methods of research on the regularities governing these changes, taking into account the influence of external stakeholders on them	The student has advanced terminology in the field of economic crises	[SW2] presentation/project/paper/report
	[EKONL3_U03] is able to analyse the causes and course of specific economic and social processes and phenomena, and accurately analyse these phenomena using adequate methods and tools economic and social	The student is able to formulate the causes and effects of economic crises.	[SU2] presentation/project/paper/report
	[IBMU2_K05] is ready independently identify, diagnose and resolve dilemmas and alternative solutions related to international business	The student is able to critically identify the significance of the economic crisis for the social system.	[SK2] presentation/project/paper/report
	[EKONL3_W08] has an advanced knowledge of the processes of changing elements, enterprises and whole structures of economic organisations, as well as the processes of changing social institutions, knows what their causes, course, scale, consequences are and what the influence of external stakeholders is on them	The student has advanced terminology in the field of economic crises	[SW2] presentation/project/paper/report

	Course outcome	Subject outcome	Method of verification
	[MSG3_W08] knows and understands the fundamental dilemmas of contemporary civilisation, including the strategy of sustainable development and corporate social responsibility	The student has advanced terminology in the field of economic crises	[SW2] presentation/project/paper/report
	[MSG3_W03] has an advanced and structured knowledge of the world economy and international economic relations; understands the process of their evolution, including its causes and consequences	The student has advanced terminology in the field of economic crises	[SW2] presentation/project/paper/report
	[EKONMU2_U03] can analyse causes and course of economic and social processes and phenomena, formulate his/her own opinions on the subject, construct research hypotheses, and select and apply methods of their verification	The student is able to formulate the causes and effects of economic crises.	[SU2] presentation/project/paper/report
	[MSGMU2_W08] knows and understands the terms and principles of intellectual (industrial) property protection and copyright law; understands the necessity of intellectual property management	The student has advanced terminology in the field of economic crises	[SW2] presentation/project/paper/report
	[MSGMU2_U03] can identify and analyse relations between business entities and institutions in their national and international environment	The student is able to formulate the causes and effects of economic crises.	[SU2] presentation/project/paper/report
Subject contents	1. The Crisis of the 1930s 2. European Development 1945-1973 3. The Oil Crisis of the 1970s 4. Anti-inflation Policy of the 1980s 5. The Banking Crisis of 2007 6. The Covid Crisis of 2020		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Project	50.0%	80.0%
	Active in class	0.0%	20.0%
Recommended reading	Basic literature	1. Fisher, I. (1933). The debt-deflation theory of great depressions. <i>Econometrica: Journal of the Econometric Society</i> , 337-357. 2. Burdekin, Richard C. K., and Marc D. Weidenmier. "Inflation is always and everywhere a monetary phenomenon: Richmond vs. Houston in 1864." <i>American Economic Review</i> 91.5 (2001): 1621-1630. 3. Bernanke, Ben S., and Mark Gertler. "Should central banks respond to movements in asset prices?." <i>American economic review</i> 91.2 (2001): 253-257. 4. Bognanni, Mark, et al. "Economics and epidemics: Evidence from an estimated spatial econ-sir model." (2020).	
	Supplementary literature	-	
	eResources addresses		
Example issues/ example questions/ tasks being completed	Present the economic crisis and its social consequences in a selected country.		
Work placement	Not applicable		

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