University of Gdańsk

Subject card

Subject name and code	Basics of economics, PG_00137258						
Field of study	Japanese Studies						
Date of commencement of studies	October 2027		Academic year of realisation of subject	2027/2028			
Education level	Bachelor's studies		Subject group	Obligatory subject group in the field of study Humanistic-social subject group			
Mode of study	full-time studies		Mode of delivery	at the university			
Year of study	1		Language of instruction	Polish			
Semester of study	1		ECTS credits	1.0			
Learning profile	academic		Assessment form	credit			
Conducting unit	Department of Microeconomics -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor	dr Sylwia Machowska-Okrój					
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		1.0		9.0	25
Subject objectives	Familiarise the student with economic logic, the interpretation of economic data and their extraction from economic databases. Understanding of economic texts in the press about markets and economics. Knowledge of economic laws.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[JAPL3_U08] Can prepare and deliver an oral presentation and participate in a debate on cultural, social, and economic topics related to Japan.	Can analyze research results and present them; Can present a completed project using various techniques. Solves complex economic problems. Applies the principle of optimizing economic outcomes, including profit maximization and loss minimization with respect to a business.	[SU2] presentation/project/paper/ report
	[JAPL3_K01] Is aware of the limitations of their own knowledge and skills, critically evaluates them, understands the need for lifelong learning, and seeks expert advice when facing difficulties in solving a problem independently.	Is aware of the scope of his economic knowledge.	[SK2] presentation/project/paper/ report
	[JAPL3_K03] Demonstrates initiative, perseverance, and entrepreneurial thinking and action in carrying out professional and social tasks.	Searches for and verifies informational and academic materials for the purposes of a project being carried out by the group. Is able to collaborate with other group members.	[SK2] presentation/project/paper/ report
	[JAPL3_W08] Knows the basics of economics, the Japanese economy, and the mechanisms of functioning in an intercultural business environment.	Understands the principles of business operation in light of economic theory. Is able to identify the determinants of economic growth and the factors that influence social welfare.	[SW2] presentation/project/paper/ report
	[JAPL3_W10] Understands the interdisciplinary connections between linguistics, cultural and religious studies, and other disciplines within Japanese studies.	Is familiar with the methodology for performing tasks, standards, procedures, and best practices applied in institutions involved in Polish-Japanese economic activity in the field of international cooperation.	[SW2] presentation/project/paper/ report
	[JAPL3_W05] Is familiar with specialized terminology in the fields of science, culture, and religion; linguistics; and other disciplines relevant to the Japanese Studies program.	Has a well-organized understanding of economic issues, with a focus on practical application in a selected economic sector, particularly in the context of Polish-Japanese cooperation; The student is able to characterize the economic laws by which markets operate in a free market economy. They understand the structure and functioning of microeconomic models.	[SW2] presentation/project/paper/ report
	[JAPL3_U04] Is able to prepare and present the results of an analysis in written and oral form in accordance with academic standards.	Is able to analyze research problems, following an appropriate selection of economic research methods and tools; Is able to conduct a study related to changes in the determinants of supply and demand in imperfect markets as well as perfect markets.	[SU2] presentation/project/paper/ report

Subject contents	Economic thinking (economic science and the object of study of economics, economic model, opportunity cost, production possibility curve).Demand and supply (law of demand, law of supply, market equilibrium, government interference in the market, price elasticity of demand/supply/cross-price/income). Theory of consumer behaviour (concept of utility, indifference curves, consumer equilibrium, substitution and income effects of price changes, individual demand vs. market demand). Theory of the firm (production function, costs, revenues, economic output, elements of cost accounting in the firm, firm decisions versus market structure - perfect competition, monopoly, oligopoly, impact of market monopolisation on economic welfare). National income (determinants of national income, national accounts, analysis of countries' economies using national accounts, role of fiscal policy and foreign trade). Money and the modern banking system (functions of money, origins of the banking system, modern banking system, central bank, monetary policy). The concept of inflation, the time value of money, the cost of inflation, inflation versus interest rates, inflation versus unemployment and output. The Phillips curve. Attempts to predict inflation and its control. Unemployment (definitions of unemployment - theoretical framework, forms of counteracting unemployment in economic theories, problems on the labour market in Poland). Economic growth (growth vs. economic development, causes of economic growth, welfare economics).
Prerequisites and co-requisites	
Assessment methods and criteria	

Subject passing criteria	Passing threshold	Percentage of the final grade
Presentation	51.0%	100.0%

Recommended reading		
	Basic literature	SEVENTH EDITION, EKONOMICS, PARKIN POWELL MATTHEWS, 2008.
	Supplementary literature	Brak
	eResources addresses	
Example issues/ example questions/ tasks being completed	Written solution to a task/problem as part of group work.TaskDemand and supply are described by the equations: X=18-4P; X=-3+3PPlot the market according to the given equations.a)Calculate the equilibrium market price. b)How will market demand and supply change with a minimum price of 4p. Determine the nature and magnitude of the market imbalance created. c)How will market demand and supply change with a maximum price of 2p. Determine the nature and magnitude of the market imbalance created. d)How will consumers' expenditure on good X change if the price of the good rises above the equilibrium price? e)Calculate the value of the difference between the magnitude of demand and supply when a minimum price is introduced and determine the nature of the resulting disequilibrium. f)How can you justify the desirability of restricting the freedom of the market mechanism by introducing minimum and maximum prices? g)Explain the economic sense and calculate the size of consumer surplus and producer surplus for equilibrium conditions. h)Calculate the price elasticity at the market equilibrium point. i)Calculate the price elasticity of supply at the market equilibrium point.	
Work placement	Not applicable	

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